

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 28: A decrease of \$109,000,000 in holdings of United States Government securities, and increases of \$312,000,000 in loans, \$192,000,000 in reserve balances with Federal Reserve Banks, \$158,000,000 in demand deposits adjusted, \$126,000,000 in United States Government deposits, and \$186,000,000 in borrowings.

Commercial, industrial, and agricultural loans increased in most districts and a total of \$145,000,000 at all reporting member banks; the principal increase was \$88,000,000 in New York City. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$123,000,000. "Other loans" increased \$31,000,000.

Holdings of Treasury bills increased \$70,000,000 in New York City and a total of \$72,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$63,000,000 in the San Francisco District and a total of \$113,000,000 at all reporting member banks. Holdings of United States Government bonds decreased in most districts and a total of \$68,000,000 at all reporting member banks; the principal changes were decreases of \$53,000,000 in the San Francisco District and \$23,000,000 in the Minneapolis District, and an increase of \$71,000,000 in New York City. Holdings of "other securities" increased \$59,000,000 in New York City and a total of \$67,000,000 at all reporting member banks.

Demand deposits adjusted increased \$345,000,000 in New York City and \$45,000,000 in the Chicago District, and decreased \$175,000,000 in the San Francisco District.

Borrowings increased \$154,000,000 in New York City.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 28, 1951	Increase or decrease since	
		Feb. 21, 1951	Mar. 1, 1950
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	69,501	+270	+2,670
Loans - net	32,189	+312	+7,448
Loans - gross	32,632	+311	+7,514
Commercial, industrial, and agricultural loans	18,733	+145	+4,899
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	492	+ 95	- 121
Other securities	1,006	+ 28	+ 90
Other loans for purchasing or carrying:			
U. S. Government obligations	171	- 3	+ 35
Other securities	577	+ 2	+ 143
Real estate loans	5,331	+ 4	+ 918
Loans to banks	412	+ 9	+ 110
Other loans	5,910	+ 31	+1,440
U. S. Government securities - total	30,791	-109	-5,983
Treasury bills	1,577	+ 72	- 635
Treasury certificates of indebtedness	—	—	-5,071
Treasury notes	8,384	-113	+3,755
U. S. bonds	20,830	- 68	-4,032
Other securities	6,521	+ 67	+1,205
Reserves with Federal Reserve Banks	14,173	+192	+2,069
Cash in vault	823	- 10	+ 115
Balances with domestic banks	2,203	+ 26	+ 97
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	50,649	+158	+3,723
Time deposits except Govt.	15,577	+ 13	+ 172
U. S. Government deposits	2,712	+126	+ 290
Interbank demand deposits: Domestic banks	9,034	- 16	+ 13
Foreign banks	1,372	+ 39	+ 126
Borrowings	664	+186	+ 158
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	24,720		

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, FEBRUARY 28, 1951

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Loans and investments - total	69,501	3,160	22,446	2,844	4,891	2,769	2,559	9,753	2,358	1,247	2,762	2,654	12,058
Loans - net#	32,189	1,496	11,079	1,280	1,932	1,154	1,142	3,466	1,257	598	1,222	1,474	6,089
Commercial, industrial, and agr'l loans	18,733	936	7,157	697	1,077	569	697	2,221	731	323	791	1,032	2,502
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	492	9	422	3	15	1	--	37	2	--	1	--	2
Other securities	1,006	10	759	47	29	5	13	91	5	2	10	8	27
Other loans for purchasing or carrying:													
U. S. Government obligations	171	10	40	3	36	11	11	25	10	2	4	11	8
Other securities	577	26	255	7	67	32	24	59	15	6	14	45	27
Real estate loans	5,331	214	723	143	368	243	93	454	238	105	166	120	2,464
Loans to banks	412	21	309	16	25	2	5	6	6	2	3	1	16
Other loans	5,910	295	1,575	987	345	305	315	625	264	166	241	272	1,120
U. S. Government securities - total	30,791	1,426	9,252	1,221	2,496	1,440	1,201	5,332	926	505	1,269	1,018	4,705
Treasury bills	1,577	55	456	45	125	93	69	340	41	15	196	69	73
Treasury certificates of indebtedness	--	--	--	--	--	--	--	--	--	--	--	--	--
Treasury notes	8,384	282	1,943	279	624	385	499	1,588	300	156	461	361	1,506
U. S. bonds	20,830	1,089	6,853	897	1,747	962	633	3,404	585	334	612	588	3,126
Other securities	6,521	238	2,115	343	463	175	216	955	175	144	271	162	1,264
Reserves with Federal Reserve Banks	14,173	524	5,375	548	890	506	488	2,179	437	240	554	551	1,881
Cash in vault	823	58	179	44	81	68	42	104	31	13	34	38	131
Balances with domestic banks	2,203	108	123	124	155	151	189	313	116	76	272	312	264
Other assets - net	1,515	100	603	63	87	57	62	113	32	18	44	70	266
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	50,649	2,621	17,613	2,292	3,466	2,165	1,924	6,861	1,519	839	2,076	2,205	7,068
Time deposits except Govt.	15,577	479	2,665	422	1,358	589	515	2,619	480	237	388	418	5,407
U. S. Government deposits	2,712	113	811	148	213	122	77	563	100	71	107	79	308
Interbank demand deposits:													
Domestic banks	9,034	260	2,798	357	451	370	536	1,453	620	299	815	631	444
Foreign banks	1,372	37	1,120	15	8	5	13	41	3	2	2	10	116
Borrowings	664	25	321	28	69	28	22	54	33	20	19	15	30
Other liabilities	1,647	79	860	37	55	28	42	96	26	19	29	30	346
<b>CAPITAL ACCOUNTS</b>	6,560	336	2,538	324	484	244	211	775	193	107	230	237	881
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	24,720	1,022	9,844	958	1,487	867	864	3,484	724	425	1,014	858	3,173
# Individual loan items are reported gross, i.e., before deduction of valuation reserves.													