

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2...

(For Immediate Release)

February 28, 1951

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 21: An increase of \$481,000,000 in United States Government deposits and a decrease of \$587,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in most districts and a total of \$139,000,000 at all reporting member banks; the principal increases were \$48,000,000 in New York City, \$44,000,000 in the Cleveland District, \$20,000,000 in the Chicago District, and \$13,000,000 in the Boston District. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$84,000,000 in New York City, \$27,000,000 in Chicago, and a total of \$122,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$85,000,000 in New York City and decreased \$26,000,000 in the Richmond District; there was a net increase of \$103,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$21,000,000. Holdings of United States Government bonds decreased in most districts and a total of \$40,000,000 at all reporting member banks.

Demand deposits adjusted decreased in eight districts and the net decrease at all reporting member banks was \$19,000,000; the principal decreases were \$50,000,000 in the Chicago District, \$41,000,000 in the Richmond District, \$38,000,000 in the Cleveland District, and \$35,000,000 in the Minneapolis District, and the principal increases were \$191,000,000 in New York City and \$44,000,000 in the Philadelphia District. United States Government deposits increased and demand deposits credited to domestic banks decreased in all districts.

Borrowings decreased \$139,000,000 in New York City, and increased \$31,000,000 in the Cleveland District; the net decrease at all reporting member banks was \$13,000,000.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 21, 1951	Increase or decrease since	
		Feb. 14, 1951	Feb. 21 1950
<u>A S S E T S</u>			
		(In millions of dollars)	
Loans and investments - total	69,231	- 10	+2,246
Loans - net	31,877	- 45	+7,277
Loans - gross	32,321	- 49	+7,347
Commercial, industrial, and agricultural loans	18,588	+139	+4,734
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	397	- 122	- 6
Other securities	978	- 22	- 16
Other loans for purchasing or carrying:			
U. S. Government obligations	174	- 1	+ 37
Other securities	575	--	+ 144
Real estate loans	5,327	+ 1	+ 917
Loans to banks	403	- 38	+ 97
Other loans	5,879	- 6	+1,440
U. S. Government securities - total	30,900	+ 42	-6,262
Treasury bills	1,505	+ 103	- 897
Treasury certificates of indebtedness	--	--	-5,858
Treasury notes	8,497	- 21	+4,509
U. S. bonds	20,898	- 40	-4,016
Other securities	6,454	- 7	+1,231
Reserves with Federal Reserve Banks	13,981	+ 36	+1,969
Cash in vault	833	- 49	+ 76
Balances with domestic banks	2,177	- 185	+ 22
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	50,491	- 19	+3,643
Time deposits except Govt.	15,564	- 8	+ 169
U. S. Government deposits	2,586	+ 481	- 352
Interbank demand deposits: Domestic banks	9,050	- 587	+ 59
Foreign banks	1,333	+ 6	+ 84
Borrowings	478	- 73	+ 221
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	28,707		

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
ASSETS		(In millions of dollars)											
Loans and investments - total	69,231	3,144	22,050	2,839	4,867	2,754	2,553	9,802	2,362	1,264	2,761	2,670	12,165
Loans - net#	31,877	1,482	10,895	1,245	1,902	1,145	1,142	3,470	1,250	590	1,208	1,477	6,071
Commercial, industrial, and agr'l loans	18,588	933	7,065	685	1,068	563	695	2,215	732	318	782	1,038	2,494
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	397	7	338	3	14	1	--	30	2	--	1	--	1
Other securities	978	11	748	38	25	6	12	96	5	2	8	8	19
Other loans for purchasing or carrying:													
U. S. Government obligations	174	10	42	3	36	11	12	25	10	2	4	11	8
Other securities	575	26	251	6	70	33	23	59	15	6	14	44	28
Real estate loans	5,327	216	727	144	367	243	93	453	238	105	165	119	2,457
Loans to banks	403	10	315	6	14	2	5	23	2	--	1	2	23
Other loans	5,879	294	1,570	383	338	300	318	621	260	165	241	270	1,119
U. S. Government securities - total	30,900	1,425	9,099	1,247	2,504	1,433	1,197	5,384	936	531	1,277	1,030	4,837
Treasury bills	1,505	55	371	52	117	74	62	349	47	13	200	76	89
Treasury certificates of indebtedness	--	--	--	--	--	--	--	--	--	--	--	--	--
Treasury notes	8,497	280	1,937	287	630	386	506	1,618	301	161	457	365	1,569
U. S. bonds	20,898	1,090	6,791	908	1,757	973	629	3,417	588	357	620	589	3,179
Other securities	6,454	237	2,056	347	461	176	214	948	176	143	276	163	1,257
Reserves with Federal Reserve Banks	13,981	574	5,277	530	871	527	484	2,023	448	240	568	535	1,904
Cash in vault	833	54	184	44	88	69	44	107	33	13	32	36	129
Balances with domestic banks	2,177	100	134	118	148	153	174	325	105	75	270	320	255
Other assets - net	1,454	95	571	61	85	54	61	105	31	17	45	69	260
LIABILITIES													
Demand deposits adjusted	50,491	2,631	17,316	2,284	3,438	2,173	1,914	6,816	1,528	845	2,099	2,204	7,243
Time deposits except Govt.	15,564	480	2,656	422	1,358	589	516	2,619	481	238	388	419	5,398
U. S. Government deposits	2,586	108	785	143	203	116	75	538	90	68	95	77	288
Interbank demand deposits: Domestic banks	9,050	271	2,814	354	459	382	540	1,403	618	293	814	652	450
Foreign banks	1,333	35	1,083	15	9	6	11	43	3	2	2	9	115
Borrowings	478	28	165	13	56	20	14	78	40	37	18	3	6
Other liabilities	1,640	78	869	37	53	27	36	94	26	20	30	29	341
CAPITAL ACCOUNTS	6,534	336	2,528	324	483	244	210	771	193	106	230	237	872
Debits to demand deposit accounts, except # interbank and U. S. Govt. accounts	28,707	1,180	11,830	1,136	1,684	995	940	4,174	795	461	1,120	1,031	3,361

Individual loan items are reported gross, i.e., before deduction of valuation reserves.