

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

February 21, 1951

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 14: An increase of \$253,000,000 in loans; decreases of \$235,000,000 in holdings of United States Government securities, \$271,000,000 in demand deposits adjusted, and \$274,000,000 in borrowings; and increases of \$241,000,000 in United States Government deposits and \$456,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in most districts and a total of \$128,000,000 at all reporting member banks; the principal increases were \$49,000,000 in New York City, \$19,000,000 in the Chicago District, and \$15,000,000 in the Boston District. Real estate loans increased \$23,000,000. Loans to banks increased \$128,000,000.

Holdings of Treasury bills decreased \$42,000,000, and holdings of Treasury notes decreased \$91,000,000. Holdings of United States Government bonds decreased \$34,000,000 in the San Francisco District, \$30,000,000 in New York City, and a total of \$102,000,000 at all reporting member banks.

Demand deposits decreased \$282,000,000 in New York City, \$81,000,000 in Chicago, \$78,000,000 in the San Francisco District, and \$73,000,000 in the Philadelphia District; and they increased \$46,000,000 in the Chicago District outside of Chicago, \$44,000,000 in the Kansas City District, and \$43,000,000 in the Cleveland District. United States Government deposits and demand deposits credited to domestic banks increased in nearly all districts.

Borrowings decreased \$165,000,000 in New York City and \$87,000,000 in the Chicago District.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 14, 1951	Increase or decrease since	
		Feb. 7, 1951	Feb. 15, 1950
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	69,241	+ 16	+2,264
Loans - net	31,922	+ 253	+7,145
Loans - gross	32,370	+ 252	+7,221
Commercial, industrial, and agricultural loans	18,449	+ 128	+4,544
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	519	+ 3	- 24
Other securities	1,000	- 12	+ 64
Other loans for purchasing or carrying:			
U. S. Government obligations	175	+ 8	+ 34
Other securities	575	- 2	+ 145
Real estate loans	5,326	+ 23	+ 927
Loans to banks	441	+ 128	+ 90
Other loans	5,885	- 24	+1,441
U. S. Government securities - total	30,858	- 235	-6,117
Treasury bills	1,402	- 42	- 904
Treasury certificates of indebtedness	--	--	-5,862
Treasury notes	8,518	- 91	+4,570
U. S. bonds	20,938	- 102	-3,921
Other securities	6,461	- 2	+1,236
Reserves with Federal Reserve Banks	13,945	- 200*	+1,648
Cash in vault	882	+ 64	+ 132
Balances with domestic banks	2,362	+ 249*	+ 107
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	50,510	- 271*	+3,580
Time deposits except Govt.	15,572	- 32	+ 196
U. S. Government deposits	2,105	+ 241	- 652
Interbank demand deposits: Domestic banks	9,637	+ 456	+ 340
Foreign banks	1,327	- 20	+ 106
Borrowings	551	- 274	+ 58

Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	22,642		
* February 7 figures revised (San Francisco District)			

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	69,241	3,171	21,974	2,826	4,844	2,795	2,553	9,797	2,396	1,268	2,756	2,683	12,178
Loans - net#	31,922	1,512	10,908	1,244	1,870	1,149	1,145	3,464	1,277	586	1,209	1,479	6,079
Commercial, industrial, and agr'l loans	18,449	920	7,015	682	1,024	558	690	2,195	733	310	778	1,041	2,503
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	519	10	428	3	15	2	--	56	2	--	1	--	2
Other securities	1,000	12	773	34	25	6	12	95	5	2	9	8	19
Other loans for purchasing or carrying:													
U. S. Government obligations	175	10	42	3	36	12	12	25	10	2	4	11	8
Other securities	575	26	253	6	69	33	23	59	15	6	13	44	28
Real estate loans	5,326	216	722	145	366	246	93	451	237	105	168	121	2,456
Loans to banks	441	48	265	16	25	5	11	12	26	4	4	1	24
Other loans	5,885	295	1,571	378	340	301	319	623	263	165	240	268	1,122
U. S. Government securities - total	30,858	1,424	8,998	1,233	2,514	1,468	1,194	5,383	940	537	1,270	1,043	4,854
Treasury bills	1,402	55	291	43	119	100	60	327	51	13	195	78	70
Treasury certificates of indebtedness	--	--	--	--	--	--	--	--	--	--	--	--	--
Treasury notes	8,518	279	1,925	278	629	392	506	1,622	299	164	453	369	1,602
U. S. bonds	20,938	1,090	6,782	912	1,766	976	628	3,434	590	360	622	596	3,182
Other securities	6,461	235	2,068	349	460	178	214	950	179	145	277	161	1,245
Reserves with Federal Reserve Banks	13,945	525	5,232	528	866	512	505	2,104	444	241	548	557	1,883
Cash in vault	882	58	200	48	89	71	46	108	34	13	36	41	138
Balances with domestic banks	2,362	96	152	127	167	199	198	325	126	84	281	342	265
Other assets - net	1,435	95	572	61	84	51	58	106	30	17	44	69	248
L I A B I L I T I E S													
Demand deposits adjusted	50,510	2,628	17,158	2,240	3,476	2,214	1,928	6,866	1,538	880	2,093	2,228	7,261
Time deposits except Govt.	15,572	481	2,650	423	1,359	589	517	2,628	482	239	388	419	5,397
U. S. Government deposits	2,105	89	625	132	159	100	64	425	77	57	80	64	233
Interbank demand deposits: Domestic banks	9,637	274	2,913	399	485	426	580	1,559	681	299	837	707	477
Foreign banks	1,327	37	1,081	15	8	5	10	42	3	2	2	9	113
Borrowings	551	22	311	21	25	23	15	57	30	20	5	--	22
Other liabilities	1,615	78	864	38	55	28	36	92	27	20	30	29	318
CAPITAL ACCOUNTS	6,548	336	2,528	322	483	243	210	771	192	106	230	236	891

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	22,642	1,039	9,167	863	1,260	870	831	3,105	629	361	868	732	2,917

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.