

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

January 31, 1951

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 24: An increase of \$138,000,000 in loans; decreases of \$191,000,000 in holdings of United States Government securities, \$275,000,000 in reserve balances with Federal Reserve Banks, and \$749,000,000 in demand deposits credited to domestic banks; and increases of \$136,000,000 in United States Government deposits and \$103,000,000 in borrowings.

Commercial, industrial, and agricultural loans increased in most districts and a total of \$46,000,000 at all reporting member banks; the principal increases were \$22,000,000 in New York City and \$8,000,000 in the Philadelphia District. "Other loans" increased \$43,000,000.

Holdings of Treasury bills increased \$33,000,000 in New York City, but they decreased \$28,000,000 in the Chicago District, \$25,000,000 in the Richmond District, and by smaller amounts in all of the other districts; the net decrease at all reporting member banks was \$128,000,000. Holdings of United States Government bonds decreased \$58,000,000.

Demand deposits adjusted decreased \$59,000,000 at all reporting member banks; the principal changes were an increase of \$201,000,000 in New York City and decreases of \$67,000,000 in the Chicago District, \$61,000,000 in the San Francisco District, and \$50,000,000 in the New York District outside New York City. United States Government deposits increased and demand deposits credited to domestic banks decreased in all districts.

Borrowings increased \$62,000,000 in Chicago.

A summary of assets and liabilities of reporting member banks follows:

	Jan. 24, 1951	Increase or decrease since	
		Jan. 17, 1951	Jan. 25, 1950
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	70,384	- 65*	+2,566
Loans - net	31,438	+ 138*	+6,859
Loans - gross	31,885	+ 140*	+6,937
Commercial, industrial, and agricultural loans	18,018	+ 46	+4,147
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	487	+ 61	+ 42
Other securities	1,041	+ 26	+ 158
Other loans for purchasing or carrying:			
U. S. Government obligations	164	+ 5	+ 14
Other securities	582	--	+ 160
Real estate loans	5,298	-- *	+ 898
Loans to banks	363	- 41	+ 41
Other loans	5,932	+ 43	+1,477
U. S. Government securities - total	32,443	- 191	-5,634
Treasury bills	2,081	- 128	-1,139
Treasury certificates of indebtedness	--	--	-6,694
Treasury notes	9,021	- 5	+5,593
U. S. bonds	21,341	- 58	-3,394
Other securities	6,503	- 12	+1,341
Reserves with Federal Reserve Banks	13,478	- 275*	+1,241
Cash in vault	851	+ 13	+ 69
Balances with domestic banks	2,295	- 260	+ 74
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	51,643	- 59	+3,129
Time deposits except Govt.	15,601	- 7	+ 253
U. S. Government deposits	1,522	+ 136	- 706
Interbank demand deposits: Domestic banks	9,654	- 749	+ 327
Foreign banks	1,347	- 5	+ 133
Borrowings	517	+ 103	+ 247
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Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	26,650		
*January 17 revised figures (San Francisco District)			

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## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JANUARY 24, 1951

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Loans and investments - total	70,384	3,219	22,530	2,836	4,848	2,823	2,536	9,994	2,407	1,264	2,793	2,736	12,398
Loans - net#	31,438	1,453	10,707	1,222	1,803	1,139	1,127	3,416	1,261	571	1,198	1,481	6,060
Commercial, industrial, and agr'l loans	18,018	879	6,778	664	976	553	682	2,158	727	292	769	1,043	2,497
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	487	9	428	3	14	2	--	23	2	--	1	--	5
Other securities	1,041	11	795	32	28	6	12	111	4	6	9	8	19
Other loans for purchasing or carrying:													
U. S. Government obligations	164	10	34	3	36	11	12	21	10	3	4	11	9
Other securities	582	27	266	6	66	33	23	61	14	5	12	41	28
Real estate loans	5,298	212	725	144	359	245	92	448	238	104	168	121	2,442
Loans to banks	363	33	262	16	9	1	6	11	12	2	4	--	7
Other loans	5,932	297	1,579	376	345	302	316	635	268	167	239	272	1,136
U. S. Government securities - total	32,443	1,533	9,719	1,262	2,573	1,506	1,199	5,626	958	550	1,317	1,098	5,102
Treasury bills	2,081	111	714	56	113	93	65	422	52	24	216	106	109
Treasury certificates of indebtedness	--	--	--	--	--	--	--	--	--	--	--	--	--
Treasury notes	9,021	320	2,071	293	664	411	507	1,681	311	163	475	398	1,727
U. S. bonds	21,341	1,102	6,934	913	1,796	1,002	627	3,523	595	363	626	594	3,266
Other securities	6,503	233	2,104	352	472	178	210	952	188	143	278	157	1,236
Reserves with Federal Reserve Banks	13,478	501	5,077	516	840	500	481	2,022	433	238	529	548	1,793
Cash in vault	851	59	183	45	90	71	44	106	33	14	36	40	130
Balances with domestic banks	2,295	100	123	106	150	172	189	318	119	93	286	357	282
Other assets - net	1,395	86	563	57	81	55	59	97	29	16	46	67	239
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	51,643	2,700	17,726	2,317	3,491	2,249	1,901	7,041	1,546	872	2,085	2,239	7,476
Time deposits except Govt.	15,601	482	2,653	425	1,354	592	517	2,643	482	239	388	424	5,402
U. S. Government deposits	1,522	61	460	76	108	81	49	299	43	49	65	51	180
Interbank demand deposits:													
Domestic banks	9,654	282	2,919	367	471	406	574	1,487	715	318	886	763	466
Foreign banks	1,347	33	1,107	14	8	5	9	44	3	2	2	9	111
Borrowings	517	3	213	4	43	21	17	162	17	20	5	--	12
Other liabilities	1,593	69	875	36	52	26	34	91	24	19	31	28	308
<b>CAPITAL ACCOUNTS</b>	6,526	335	2,523	321	482	241	208	770	191	106	228	234	887
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	26,650	1,151	10,825	994	1,506	913	841	3,857	780	422	1,101	994	3,266

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.