

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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(For Immediate Release)

January 10, 1951

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 3: Decreases of \$182,000,000 in loans, \$378,000,000 in holdings of United States Government securities, \$394,000,000 in demand deposits adjusted, \$377,000,000 in United States Government deposits, and \$269,000,000 in borrowings, and an increase of \$921,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$53,000,000 in New York City, and decreased \$14,000,000 in the St. Louis District and \$12,000,000 in the Chicago District; the net increase at all reporting member banks was \$20,000,000. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$178,000,000.

Holdings of Treasury notes increased \$719,000,000 and holdings of Treasury certificates of indebtedness decreased \$787,000,000, reflecting the exchange of the last outstanding issue of certificates of indebtedness for a new note issue. Holdings of Treasury bills decreased \$291,000,000 in New York City, and increased \$54,000,000 in the Chicago District; there was a net decrease of \$308,000,000 at all reporting member banks.

Demand deposits adjusted decreased \$354,000,000 in New York City, \$66,000,000 in the Philadelphia District, and \$43,000,000 each in the Atlanta District and the Chicago District outside of Chicago. United States Government deposits decreased and demand deposits credited to domestic banks increased in all districts.

Borrowings decreased \$123,000,000 in the Chicago District and \$67,000,000 in New York City.

A summary of the assets and liabilities of reporting member banks follows:

	Jan. 3, 1951	Increase or decrease since	
		Dec. 27, 1950	Jan. 4, 1950
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	71,214	- 575*	+3,992
Loans - net	31,417	- 182	+6,744
Loans - gross	31,854	- 147	+6,811
Commercial, industrial, and agricultural loans	17,859	+ 20	+4,008
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	512	- 178	- 190
Other securities	1,066	+ 14	+ 239
Other loans for purchasing or carrying:			
U. S. Government obligations	174	- 1	--
Other securities	576	+ 15	+ 151
Real estate loans	5,280	+ 10	+ 933
Loans to banks	510	- 9	+ 239
Other loans	5,877	- 18	+1,431
U.S. Government securities - total	33,296	- 378*	-4,218
Treasury bills	2,470	- 308*	- 72
Treasury certificates of indebtedness	--	- 787	-6,866
Treasury notes	9,268	+ 719	+5,811
U. S. bonds	21,558	- 2	-3,091
Other securities	6,501	- 15	+1,466
Reserves with Federal Reserve Banks	13,003	+ 265*	+ 229
Cash in vault	894	- 111*	+ 85
Balances with domestic banks	2,874	+ 285*	+ 194
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	51,248	- 394*	+3,273
Time deposits except Govt.	15,576	+ 26*	+ 190
U. S. Government deposits	1,319	- 377	- 858
Interbank demand deposits: Domestic banks	11,221	+ 921	+ 928
Foreign banks	1,409	- 3	+ 107
Borrowings	469	- 269	+ 245
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Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	32,410		
* December 27 figures revised (San Francisco District)			

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## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JANUARY 3, 1951

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Loans and investments - total	71,214	3,194	23,114	2,918	4,963	2,825	2,567	10,068	2,384	1,260	2,749	2,756	12,416
Loans - net#	31,417	1,403	10,860	1,201	1,842	1,131	1,130	3,398	1,240	552	1,186	1,460	6,014
Commercial, industrial, and agr'l loans	17,859	868	6,759	647	969	544	680	2,145	710	280	761	1,029	2,467
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	512	8	459	1	15	2	--	18	2	--	1	--	6
Other securities	1,066	12	841	35	27	7	14	86	5	3	8	9	19
Other loans for purchasing or carrying:													
U. S. Government obligations	174	12	37	2	37	11	12	23	11	2	4	15	8
Other securities	576	20	265	6	65	31	25	61	14	5	14	42	28
Real estate loans	5,280	209	725	144	358	246	92	448	238	103	169	119	2,429
Loans to banks	510	1	389	10	61	2	5	35	2	--	1	--	4
Other loans	5,877	297	1,545	376	340	302	318	633	272	167	236	260	1,131
U. S. Government securities - total	33,296	1,564	10,124	1,366	2,649	1,517	1,222	5,720	960	566	1,286	1,140	5,182
Treasury bills	2,470	146	866	89	150	110	69	468	60	17	198	163	134
Treasury certificates of indebtedness	--	--	--	--	--	--	--	--	--	--	--	--	--
Treasury notes	9,268	331	2,160	356	694	412	514	1,714	298	178	452	379	1,780
U. S. bonds	21,558	1,087	7,098	921	1,805	995	639	3,538	602	371	636	598	3,268
Other securities	6,501	227	2,130	351	472	177	215	950	184	142	277	156	1,220
Reserves with Federal Reserve Banks	13,003	536	4,902	512	791	490	420	1,886	451	224	540	514	1,737
Cash in vault	894	65	202	50	91	68	44	117	34	13	35	40	135
Balances with domestic banks	2,874	129	173	126	167	205	237	458	161	108	386	425	299
Other assets - net	1,367	86	554	56	79	54	55	93	28	16	44	65	237
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	51,248	2,708	17,514	2,317	3,554	2,212	1,844	7,027	1,498	856	2,073	2,198	7,447
Time deposits except Govt.	15,576	481	2,686	427	1,362	592	523	2,645	482	241	388	427	5,322
U. S. Government deposits	1,319	57	416	61	92	71	42	245	40	33	52	43	167
Interbank demand deposits: Domestic banks	11,221	327	3,403	464	546	491	656	1,797	813	350	980	865	529
Foreign banks	1,409	36	1,136	17	8	4	9	50	5	3	2	11	128
Borrowings	469	4	401	19	2	6	8	--	3	14	1	--	11
Other liabilities	1,572	63	868	36	45	26	33	85	26	18	30	27	315
<b>CAPITAL ACCOUNTS</b>	6,538	334	2,521	321	482	240	208	773	191	106	228	229	905
Debits to demand deposit accounts, except interbank and U. S. Govt accounts	32,410	1,289	14,281	1,220	1,995	1,012	1,000	4,451	852	516	1,067	1,256	3,471

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.