

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

December 27, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 20: Increases of \$586,000,000 in loans and \$371,000,000 in holdings of United States Government securities; a decrease of \$239,000,000 in reserve balances with Federal Reserve Banks; and increases of \$454,000,000 in demand deposits credited to domestic banks and \$190,000,000 in borrowings.

Commercial, industrial, and agricultural loans increased \$149,000,000 in New York City, \$68,000,000 in the Chicago District, \$31,000,000 in the San Francisco District, \$25,000,000 in the Cleveland District and by smaller amounts in all but one of the other districts; the net increase at all reporting member banks was \$340,000,000. "Other loans" increased \$53,000,000.

Holdings of Treasury notes increased \$700,000,000 and holdings of United States Government bonds decreased \$515,000,000, partially reflecting the exchange of maturing bonds for a new note issue. Holdings of Treasury bills increased \$93,000,000 in New York City and a total of \$212,000,000 at all reporting member banks. Holdings of "other securities" increased \$51,000,000 in New York City, \$31,000,000 in the Chicago District, \$19,000,000 in the Cleveland District and a total of \$122,000,000 at all reporting member banks.

Demand deposits adjusted increased \$75,000,000 in the Philadelphia District and \$64,000,000 in the Boston District, and decreased \$85,000,000 in the Chicago District; the net increase at all reporting member banks was \$75,000,000. Demand deposits credited to domestic banks increased in nearly all districts.

Borrowings increased \$68,000,000 in New York City and \$52,000,000 in the San Francisco District.

A summary of the assets and liabilities of reporting member banks follows:

	Dec. 20, 1950	Increase or decrease since	
		Dec. 13, 1950	Dec. 21, 1949
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	71,380	+1,079	+3,968
Loans - net	31,146	+ 586	+6,445
Loans - gross	31,549	+ 587	+6,526
Commercial, industrial, and agricultural loans	17,801	+ 340*	+3,937
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	448	- 4	- 200
Other securities	1,017	+ 25	+ 184
Other loans for purchasing or carrying:			
U. S. Government obligations	180	- 5	+ 13
Other securities	559	- 42	+ 134
Real estate loans	5,254	+ 14	+ 917
Loans to banks	410	+ 206	+ 82
Other loans	5,880	+ 53*	+1,459
U. S. Government securities - total	33,810	+ 371	-3,847
Treasury bills	2,850	+ 212	+ 105
Treasury certificates of indebtedness	779	- 26	-6,148
Treasury notes	8,567	+ 700	+5,160
U. S. bonds	21,614	- 515	-2,964
Other securities	6,424	+ 122	+1,370
Reserves with Federal Reserve Banks	12,836	- 239	+ 705
Cash in vault	972	- 26	+ 81
Balances with domestic banks	2,712	+ 38	+ 393
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	51,751	+ 75	+3,497
Time deposits except Govt.	15,500	+ 38	+ 250
U. S. Government deposits	1,593	+ 61	- 347
Interbank demand deposits: Domestic banks	10,581	+ 454	+1,105
Foreign banks	1,359	- 5	+ 67
Borrowings	316	+ 190	+ 30
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	30,583		
* December 13 figures revised (Chicago District)			

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, DECEMBER 20, 1950

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	71,380	3,187	23,203	2,942	4,954	2,833	2,577	10,086	2,418	1,269	2,771	2,719	12,421
Loans - net#	31,146	1,389	10,683	1,206	1,778	1,137	1,140	3,390	1,248	548	1,186	1,454	5,987
Commercial, industrial, and agr'l loans	17,801	851	6,731	638	968	545	688	2,151	722	275	759	1,025	2,448
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	448	6	402	1	12	2	--	17	1	--	--	--	7
Other securities	1,017	12	777	43	29	8	14	94	5	2	8	8	17
Other loans for purchasing or carrying:													
U. S. Government obligations	180	13	41	4	38	10	12	18	11	4	4	17	8
Other securities	559	20	251	6	64	30	25	62	14	5	13	41	28
Real estate loans	5,254	203	727	144	357	246	94	443	237	102	168	115	2,418
Loans to banks	410	3	355	5	2	3	5	21	2	--	2	--	12
Other loans	5,880	305	1,546	383	335	305	316	630	268	167	239	261	1,125
U. S. Government securities - total	33,810	1,566	10,466	1,382	2,700	1,522	1,218	5,749	986	579	1,312	1,109	5,221
Treasury bills	2,850	118	1,245	78	164	113	72	459	88	23	218	120	152
Treasury certificates of indebtedness	779	23	241	15	45	34	25	211	29	20	35	28	73
Treasury notes	8,567	320	1,974	352	659	369	482	1,504	274	165	426	360	1,682
U. S. bonds	21,614	1,105	7,006	937	1,832	1,006	639	3,575	595	371	633	601	3,314
Other securities	6,424	232	2,054	354	476	174	219	947	184	142	273	156	1,213
Reserves with Federal Reserve Banks	12,836	516	4,918	491	812	467	435	1,775	416	190	505	518	1,793
Cash in vault	972	71	233	58	99	78	48	122	36	15	37	40	135
Balances with domestic banks	2,712	108	136	124	177	194	226	423	129	115	342	440	298
Other asset - net	1,336	85	518	57	76	51	55	98	28	16	43	65	244
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	51,751	2,649	18,013	2,351	3,510	2,195	1,909	6,981	1,538	848	2,040	2,213	7,504
Time deposits except Govt.	15,500	478	2,711	428	1,362	589	520	2,613	480	240	385	423	5,271
U. S. Government deposits	1,593	75	471	76	120	89	52	308	51	43	64	52	192
Interbank demand deposits:													
Domestic banks	10,581	317	3,203	424	533	474	607	1,672	724	339	948	826	514
Foreign banks	1,359	33	1,112	14	8	6	9	48	5	2	2	10	110
Borrowings	316	15	138	18	51	2	2	19	10	7	2	--	52
Other liabilities	1,606	64	848	40	53	26	35	92	26	19	30	27	316
<u>CAPITAL ACCOUNTS</u>	6,530	336	2,512	321	481	242	207	771	193	107	227	231	902
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	30,583	1,261	13,197	1,071	1,774	1,078	988	4,135	883	526	1,172	1,050	3,448

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.