

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

December 13, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 6: Increases of \$177,000,000 in commercial, industrial, and agricultural loans, \$274,000,000 in reserve balances with Federal Reserve Banks, and \$482,000,000 in demand deposits credited to domestic banks, and a decrease of \$161,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$79,000,000 in New York City, \$51,000,000 in the San Francisco District, \$22,000,000 in the Chicago District, and \$15,000,000 in the Kansas City District. Loans for purchasing or carrying United States Government and other securities decreased \$256,000,000. Loans to banks increased \$125,000,000. "Other loans" decreased \$46,000,000.

Holdings of Treasury certificates of indebtedness decreased \$110,000,000 at all reporting member banks; the principal decreases were \$34,000,000 in the San Francisco District and \$19,000,000 in the Chicago District. Holdings of United States Government bonds increased \$38,000,000 in the San Francisco District and \$23,000,000 in Chicago, and they decreased \$21,000,000 in New York City; there was a net increase of \$7,000,000 at all reporting member banks.

Demand deposits adjusted decreased \$106,000,000 in the Chicago District and \$29,000,000 each in the Philadelphia and Cleveland Districts, and they increased \$60,000,000 in the San Francisco District and \$27,000,000 in the Kansas City District; the net decrease at all reporting member banks was \$94,000,000. Demand deposits credited to domestic banks increased in all districts.

Borrowings decreased \$143,000,000 in New York City and increased \$67,000,000 in Chicago; the net decrease at all reporting member banks was \$25,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Dec. 6, 1950	Increase or decrease since	
		Nov. 29, 1950	Dec. 7, 1949
<u>A S S E T S</u>			
Loans and investments - total	69,807	- 116	+2,869
Loans - net	30,580	- 6	+5,768
Loans - gross	30,981	- 1	+5,850
Commercial, industrial, and agricultural loans	17,274	+ 177	+3,467
Loans to brokers and dealers			
for purchasing or carrying:			
U. S. Government obligations	481	- 176	- 543
Other securities	983	- 31	+ 205
Other loans for purchasing or carrying:			
U. S. Government obligations	185	- 2	+ 10
Other securities	558	- 47	+ 134
Real estate loans	5,212	- 1*	+ 910
Loans to banks	502	+ 125	+ 269
Other loans	5,786	- 46*	+1,398
U. S. Government securities - total	32,924	- 60	-4,229
Treasury bills	2,058	+ 14	- 250
Treasury certificates of indebtedness	1,014	- 110	-6,106
Treasury notes	7,731	+ 29	+6,558
U. S. bonds	22,121	+ 7	-4,431
Other securities	6,303	- 50	+1,330
Reserves with Federal Reserve Banks	12,778	+ 274	+ 593
Cash in vault	879	- 33	+ 45
Balances with domestic banks	2,268	+ 55	+ 139
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	50,452	- 94	+2,726
Time deposits except Govt.	15,361	- 16	+ 161
U. S. Government deposits	1,586	- 161	- 389
Interbank demand deposits: Domestic banks	9,707	+ 482	+ 514
Foreign banks	1,359	- 12	+ 41
Borrowings	495	- 25	- 30
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Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	29,274		

\* November 29 figures revised (Cleveland District)

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, DECEMBER 6, 1950

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	69,807	3,121	22,389	2,852	4,893	2,780	2,543	9,896	2,380	1,254	2,693	2,694	12,312
Loans - net#	30,580	1,361	10,479	1,162	1,744	1,119	1,120	3,253	1,251	542	1,161	1,448	5,940
Commercial, industrial, and agr'l loans	17,274	828	6,477	612	930	535	675	2,048	724	271	759	1,018	2,397
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	481	12	401	1	13	2	--	17	1	--	--	--	34
Other securities	983	12	762	34	27	6	14	92	5	2	6	7	16
Other loans for purchasing or carrying:													
U. S. Government obligations	185	13	42	4	37	10	12	23	11	4	5	16	8
Other securities	558	21	251	6	63	31	24	61	14	5	13	41	28
Real estate loans	5,212	200	719	143	354	244	92	439	235	100	166	117	2,403
Loans to banks	502	9	441	4	17	2	5	12	4	--	3	--	5
Other loans	5,786	290	1,533	376	330	301	312	606	269	167	216	262	1,124
U. S. Government securities - total	32,924	1,530	9,906	1,337	2,700	1,494	1,200	5,718	946	573	1,257	1,088	5,175
Treasury bills	2,058	95	753	76	160	92	64	360	63	20	150	93	132
Treasury certificates of indebtedness	1,014	29	283	18	46	33	31	338	25	29	34	42	106
Treasury notes	7,731	284	1,722	303	657	333	447	1,339	253	148	395	322	1,528
U. S. bonds	22,121	1,122	7,148	940	1,837	1,036	658	3,681	605	376	678	631	3,409
Other securities	6,303	230	2,004	353	449	167	223	925	183	139	275	158	1,197
Reserves with Federal Reserve Banks	12,778	488	4,893	473	789	477	431	1,898	401	210	510	528	1,680
Cash in vault	879	63	210	53	89	71	43	113	32	13	33	40	119
Balances with domestic banks	2,268	101	121	106	146	168	192	347	117	91	277	328	274
Other assets - net	1,431	87	565	57	80	58	57	115	29	18	44	66	255
L I A B I L I T I E S													
Demand deposits adjusted	50,452	2,586	17,499	2,250	3,456	2,148	1,859	6,878	1,494	847	1,957	2,151	7,327
Time deposits except Govt.	15,361	480	2,594	439	1,361	579	521	2,615	480	240	385	423	5,244
U. S. Government deposits	1,586	72	486	84	114	78	50	299	54	37	67	52	193
Interbank demand deposits: Domestic banks	9,707	269	2,914	380	492	444	562	1,510	688	326	870	756	496
Foreign banks	1,359	35	1,106	15	8	6	10	53	5	3	1	10	107
Borrowings	495	19	189	12	31	17	19	145	19	6	20	5	13
Other liabilities	1,668	63	879	38	54	40	35	95	26	20	30	27	361
CAPITAL ACCOUNTS	6,535	336	2,511	323	481	242	210	774	193	107	227	232	899
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Debits to demand deposit accounts, except interbank and U. S. Govt. accounts.	29,274	1,032	13,800	1,009	1,490	914	852	4,020	767	395	995	825	3,175

# Individual loan items are reported gross, i.e., before deduction of valuation reserves.