

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

December 6, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended November 29: An increase of \$550,000,000 in loans; decreases of \$322,000,000 in holdings of United States Government securities, \$191,000,000 in United States Government deposits, and \$160,000,000 in demand deposits credited to domestic banks; and an increase of \$696,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased \$32,000,000 in New York City, \$31,000,000 in the Chicago District, \$16,000,000 in the San Francisco District, and by smaller amounts in most of the other districts; the net increase at all reporting member banks was \$109,000,000. Loans for purchasing or carrying United States Government and other securities increased \$259,000,000. "Other loans" increased \$39,000,000.

Holdings of Treasury bills decreased \$82,000,000 in New York City, \$56,000,000 in Chicago, \$43,000,000 in the Kansas City District, and a total of \$219,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$43,000,000. Holdings of United States Government bonds decreased \$53,000,000 in New York City and a total of \$80,000,000 at all reporting member banks.

Demand deposits adjusted increased in nearly all districts and the principal increases were \$330,000,000 in New York City, \$167,000,000 in the Chicago District, and \$44,000,000 in the Richmond District; they decreased \$58,000,000 in the Kansas City District. United States Government deposits and demand deposits credited to domestic banks decreased in most districts.

Borrowings at all reporting member banks increased \$119,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Nov. 29, 1950	Increase or decrease since	
		Nov. 22, 1950	Nov. 30, 1949
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	69,923	+ 255*	+3,084
Loans - net	30,586	+ 550*	+5,973
Loans - gross	30,982	+ 552*	+6,052
Commercial, industrial, and agricultural loans	17,097	+ 109*	+3,322
Loans to brokers and dealers			
for purchasing or carrying:			
U. S. Government obligations	657	+ 190	- 263
Other securities	1,014	+ 22	+ 311
Other loans for purchasing or carrying:			
U. S. Government obligations	187	+ 1	+ 14
Other securities	605	+ 46	+ 152
Real estate loans	5,202	+ 11	+ 903
Loans to banks	377	+ 134	+ 163
Other loans	5,843	+ 39*	+1,450
U. S. Government securities - total	32,984	- 322*	-4,264
Treasury bills	2,044	- 219*	- 313
Treasury certificates of indebtedness	1,124	+ 20	-6,121
Treasury notes	7,702	- 43	+6,526
U. S. bonds	22,114	- 80	-4,356
Other securities	6,353	+ 27	+1,375
Reserves with Federal Reserve Banks	12,504	+ 153*	+ 483
Cash in vault	912	+ 86	+ 115
Balances with domestic banks	2,213	- 1*	+ 98
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	50,546	+ 696*	+2,898
Time deposits except Govt.	15,377	- 5*	+ 187
U. S. Government deposits	1,747	- 191*	- 492
Interbank demand deposits: Domestic banks	9,225	- 160*	+ 398
Foreign banks	1,371	+ 12*	+ 43
Borrowings	520	+ 119*	+ 122

Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	21,877	(Revised figure previous week 26,834)	
* November 22 figures revised.			

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, NOVEMBER 29, 1950

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	69,923	3,133	22,470	2,868	4,927	2,802	2,548	9,867	2,391	1,263	2,717	2,703	12,234
Loans - net#	30,586	1,365	10,510	1,172	1,758	1,119	1,119	3,258	1,259	545	1,150	1,450	5,881
Commercial, industrial, and agr'l loans	17,097	832	6,396	608	921	532	673	2,026	726	274	744	1,019	2,346
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	657	12	585	1	12	2	--	28	1	--	--	--	16
Other securities	1,014	13	802	35	28	6	15	78	5	2	7	7	16
Other loans for purchasing or carrying:													
U. S. Government obligations	187	13	44	4	37	10	12	23	12	4	5	16	7
Other securities	605	20	301	6	62	30	24	61	14	6	12	41	28
Real estate loans	5,202	200	724	141	342	245	92	440	235	100	166	117	2,400
Loans to banks	377	13	251	16	24	2	7	38	12	--	4	--	10
Other loans	5,843	286	1,554	378	355	304	310	609	266	166	219	263	1,133
U. S. Government securities - total	32,984	1,542	9,932	1,341	2,709	1,511	1,205	5,688	951	576	1,287	1,095	5,147
Treasury bills	2,044	108	740	77	174	100	64	348	52	19	163	93	106
Treasury certificates of indebtedness	1,124	33	285	32	46	33	38	357	30	28	50	52	140
Treasury notes	7,702	283	1,731	290	654	330	444	1,325	256	148	390	321	1,530
U. S. bonds	22,114	1,118	7,176	942	1,835	1,048	659	3,658	613	381	684	629	3,371
Other securities	6,353	226	2,028	355	460	172	224	921	181	142	280	158	1,206
Reserves with Federal Reserve Banks	12,504	464	4,823	475	743	457	413	1,896	384	203	461	497	1,688
Cash in vault	912	63	210	53	85	76	45	117	34	14	36	39	140
Balances with domestic banks	2,213	95	126	108	194	163	179	318	108	84	254	323	261
Other assets - net	1,408	89	548	56	80	54	56	116	29	19	43	66	252
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	50,546	2,565	17,508	2,279	3,485	2,163	1,862	6,984	1,504	841	1,930	2,158	7,267
Time deposits except Govt.	15,377	480	2,592	439	1,360	584	526	2,614	482	240	386	424	5,250
U. S. Government deposits	1,747	82	532	96	127	84	51	340	53	40	74	53	215
Interbank demand deposits:													
Domestic banks	9,225	267	2,771	360	488	420	531	1,400	647	313	834	724	470
Foreign banks	1,371	34	1,116	14	8	6	10	47	5	3	1	10	117
Borrowings	520	16	288	12	10	26	16	64	35	18	30	--	5
Other liabilities	1,629	64	859	37	53	27	36	93	27	21	30	28	354
<u>CAPITAL ACCOUNTS</u>	6,545	336	2,511	323	498	242	209	772	193	107	226	231	897
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	21,877	882	9,221	797	1,029	771	720	3,024	665	385	901	790	2,692

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.