

(For Immediate Release)

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended November 22: An increase of \$247,000,000 in loans; decreases of \$260,000,000 in reserve balances with Federal Reserve Banks, \$394,000,000 in balances with domestic banks, \$230,000,000 in United States Government deposits, and \$968,000,000 in demand deposits credited to domestic banks; and increases of \$589,000,000 in demand deposits adjusted and \$245,000,000 in borrowings.

Commercial, industrial, and agricultural loans increased \$30,000,000 in New York City, \$10,000,000 in the St. Louis District, and \$9,000,000 in the Dallas District, and they decreased \$9,000,000 in the Cleveland District; the net increase at all reporting member banks was \$70,000,000. Real estate loans increased \$24,000,000.

Holdings of Treasury certificates of indebtedness increased \$19,000,000. Holdings of United States Government bonds decreased \$47,000,000. Holdings of "other securities" increased \$49,000,000.

Demand deposits adjusted increased \$339,000,000 in New York City, \$131,000,000 in the Chicago District, and \$59,000,000 in the Cleveland District. Time deposits decreased \$57,000,000. United States Government deposits and demand deposits credited to domestic banks decreased in all districts.

Borrowings increased \$194,000,000 in New York City.

A summary of the assets and liabilities of reporting member banks follows:

	Nov. 22, 1950	Increase or decrease since	
		Nov. 15, 1950	Nov. 23, 1949
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	69,670	+ 256	+2,947
Loans - net	30,035	+ 247	+5,706
Loans - gross	30,429	+ 245	+5,787
Commercial, industrial, and agricultural loans	16,989	+ 70**	+3,217
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	467	+ 79	- 205
Other securities	992	+ 10	+ 262
Other loans for purchasing or carrying:			
U. S. Government obligations	186	+ 3	+ 12
Other securities	559	+ 4	+ 137
Real estate loans	5,191	+ 24	+ 896
Loans to banks	243	+ 43	+ 21
Other loans	5,802	+ 12**	+1,447
U. S. Government securities - total	33,309	- 40	-4,121
Treasury bills	2,266	- 14**	- 202
Treasury certificates of indebtedness	1,104	+ 19**	-6,229
Treasury notes	7,745	+ 2	+6,561
U. S. bonds	22,194	- 47	-4,251
Other securities	6,326	+ 49	+1,362
Reserves with Federal Reserve Banks	12,350	- 260	+ 430
Cash in vault	826	- 9	+ 50
Balances with domestic banks	2,212	- 394	+ 91
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	49,846	+ 589	+2,572
Time deposits except Govt.	15,383	- 57	+ 163
U. S. Government deposits	1,938	- 230	- 617
Interbank demand deposits: Domestic banks	9,390	- 968	+ 552
Foreign banks	1,358	- 2	+ 49
Borrowings	397	+ 245	+ 219

Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	26,812		

*Preliminary figures (Cleveland District)

**November 15 figures revised.

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, NOVEMBER 22, 1950

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land*	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Loans and investments - total	69,670	3,137	22,207	2,895	4,882	2,779	2,548	9,876	2,385	1,272	2,730	2,708	12,251
Loans - net#	30,035	1,354	10,121	1,164	1,721	1,108	1,109	3,204	1,252	557	1,137	1,447	5,861
Commercial, industrial, and agr'l loans	16,989	831	6,365	609	916	526	667	1,995	723	274	737	1,016	2,330
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	467	13	414	1	13	2	--	16	1	--	--	--	7
Other securities	992	11	786	33	27	5	14	79	5	2	7	7	16
Other loans for purchasing or carrying:													
U. S. Government obligations	186	13	42	4	36	10	12	24	12	4	5	16	8
Other securities	559	20	256	7	62	29	24	61	13	5	12	42	28
Real estate loans	5,191	199	720	141	351	243	91	438	235	100	164	116	2,393
Loans to banks	243	5	144	7	10	2	5	26	10	13	2	--	19
Other loans	5,802	286	1,540	379	329	303	310	609	265	166	217	263	1,135
U. S. Government securities - total	33,309	1,553	10,080	1,379	2,702	1,499	1,216	5,747	952	573	1,315	1,105	5,188
Treasury bills	2,266	113	825	97	159	96	72	400	53	20	206	100	125
Treasury certificates of indebtedness	1,104	36	251	35	55	29	39	346	27	27	53	52	154
Treasury notes	7,745	284	1,771	295	645	328	444	1,351	256	146	370	322	1,533
U. S. bonds	22,194	1,120	7,233	952	1,843	1,046	661	3,650	616	380	686	631	3,376
Other securities	6,326	230	2,006	352	459	172	223	925	181	142	278	156	1,202
Reserves with Federal Reserve Banks	12,350	478	4,686	460	780	466	424	1,774	394	200	496	505	1,687
Cash in vault	826	55	192	45	80	67	42	105	32	13	34	37	124
Balances with domestic banks	2,212	105	119	110	162	160	165	316	112	93	270	334	266
Other assets - net	1,401	91	551	57	78	56	56	112	29	18	44	66	243
L I A B I L I T I E S													
Demand deposits adjusted	49,846	2,561	17,158	2,236	3,440	2,119	1,822	6,817	1,490	832	1,988	2,153	7,230
Time deposits except Govt.	15,383	479	2,567	442	1,363	587	528	2,611	483	242	388	424	5,269
U. S. Government deposits	1,938	91	589	113	140	89	58	386	61	46	80	56	229
Interbank demand deposits:													
Domestic banks	9,390	282	2,737	393	474	443	556	1,417	669	334	843	749	493
Foreign banks	1,358	34	1,109	14	8	5	10	49	5	3	2	9	110
Borrowings	397	18	223	9	6	17	17	42	24	12	17	--	12
Other liabilities	1,614	65	860	37	53	26	36	92	27	20	30	28	340
CAPITAL ACCOUNTS	6,533	336	2,512	323	498	242	208	769	193	107	226	231	888
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	26,812	1,128	10,679	1,042	1,573	990	942	3,721	837	539	1,107	993	3,261

Individual loan items are reported gross, i.e., before deduction of valuation reserves. * Preliminary figures. (Cleveland District)