

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

November 8, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended November 1: An increase of \$249,000,000 in loans, decreases of \$174,000,000 in holdings of United States Government securities and \$406,000,000 in demand deposits adjusted, and an increase of \$150,000,000 in borrowings.

Commercial, industrial, and agricultural loans increased in nearly all districts and a total of \$201,000,000 at all reporting member banks; the principal increases were \$95,000,000 in New York City, \$20,000,000 each in the Chicago and St. Louis Districts, and \$17,000,000 in the Atlanta District. Other loans increased \$30,000,000.

Holdings of Treasury bills decreased \$34,000,000 in the San Francisco District and increased \$27,000,000 in the New York District outside of New York City; there was a net decrease of \$70,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$20,000,000. Holdings of United States Government bonds decreased \$99,000,000 in New York City and a total of \$112,000,000 at all reporting member banks. Holdings of "other securities" decreased \$57,000,000.

Demand deposits adjusted decreased \$267,000,000 in New York City, \$61,000,000 in the Cleveland District, \$51,000,000 in the Philadelphia District, and \$43,000,000 in the Dallas District. United States Government deposits increased \$93,000,000, and demand deposits credited to domestic banks increased \$57,000,000.

Borrowings increased \$83,000,000 in New York City, \$36,000,000 in Chicago, and a total of \$150,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Nov. 1, 1950	Increase or decrease since	
		Oct. 25, 1950	Nov. 2, 1949
<u>A S S E T S</u>			
	(In millions of dollars)		
Loans and investments - total	69,248	+ 18	+2,582
Loans - net	29,387	+ 249	+5,062
Loans - gross	29,783	+ 251	+5,146
Commercial, industrial, and agricultural loans	16,523	+ 201	+2,829
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	339	- 122	- 514
Other securities	1,016	+ 70	+ 252
Other loans for purchasing or carrying:			
U. S. Government obligations	182	- 4	+ 5
Other securities	546	+ 3	+ 126
Real estate loans	5,126	+ 7	+ 880
Loans to banks	312	+ 66	+ 101
Other loans	5,739	+ 30	+1,467
U. S. Government securities - total	33,555	- 174	-3,833
Treasury bills	2,481	- 70	- 137
Treasury certificates of indebtedness	1,060	+ 20	-6,213
Treasury notes	7,760	- 12	+6,610
U. S. bonds	22,254	- 112	-4,093
Other securities	6,306	- 57	+1,353
Reserves with Federal Reserve Banks	12,397	+ 18	+ 65
Cash in vault	793	- 51	+ 57
Balances with domestic banks	2,232	- 83	+ 86
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	49,485	- 406	+2,637
Time deposits except Govt.	15,397	- 6	+ 137
U. S. Government deposits	1,929	+ 93	- 528
Interbank demand deposits: Domestic banks	9,376	+ 57	+ 217
Foreign banks	1,427	+ 12	+ 53
Borrowings	344	+ 150	- 303
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	27,112		

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, NOVEMBER 1, 1950

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	69,248	3,182	22,092	2,867	4,850	2,783	2,513	9,795	2,333	1,253	2,716	2,666	12,198
Loans - net <sup>#</sup>	29,387	1,358	9,856	1,155	1,693	1,089	1,081	3,134	1,199	536	1,109	1,405	5,772
Commercial, industrial, and agr'l loans	16,523	812	6,225	600	893	513	652	1,941	679	267	708	977	2,256
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	339	7	296	1	10	2	--	17	1	--	--	--	5
Other securities	1,016	12	800	32	30	5	12	87	6	2	6	6	18
Other loans for purchasing or carrying:													
U. S. Government obligations	182	12	45	4	37	10	11	22	11	4	5	13	8
Other securities	546	19	249	7	54	28	24	62	14	5	13	44	27
Real estate loans	5,126	196	694	136	344	241	91	433	232	97	164	114	2,384
Loans to banks	312	36	199	15	9	2	6	31	3	--	2	1	8
Other loans	5,739	288	1,494	377	339	300	299	586	265	168	218	264	1,141
U. S. Government securities - total	33,555	1,573	10,224	1,366	2,701	1,523	1,210	5,748	952	576	1,327	1,107	5,248
Treasury bills	2,481	131	994	92	163	105	62	422	48	26	207	99	132
Treasury certificates of indebtedness	1,060	39	203	35	52	22	42	317	26	26	57	57	184
Treasury notes	7,760	287	1,770	297	640	334	444	1,351	256	146	375	319	1,541
U. S. bonds	22,254	1,116	7,257	942	1,846	1,062	662	3,658	622	378	688	632	3,391
Other securities	6,306	251	2,012	346	456	171	222	913	182	141	280	154	1,178
Reserves with Federal Reserve Banks	12,397	489	4,702	479	760	445	410	1,868	381	210	501	493	1,659
Cash in vault	793	57	174	43	81	66	38	104	28	13	30	36	123
Balances with domestic banks	2,232	98	137	112	158	159	188	333	122	89	260	307	269
Other assets - net	1,409	89	563	59	76	54	58	108	29	18	44	66	245
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	49,485	2,626	17,001	2,169	3,389	2,126	1,843	6,794	1,456	841	1,989	2,099	7,152
Time deposits except Govt.	15,397	480	2,533	458	1,350	595	529	2,599	488	244	391	437	5,293
U. S. Government deposits	1,929	81	611	129	138	82	51	380	64	49	83	51	210
Interbank demand deposits:													
Domestic banks	9,376	286	2,859	395	469	426	513	1,476	637	312	812	707	484
Foreign banks	1,427	32	1,167	17	8	6	12	47	2	3	1	11	121
Borrowings	344	10	138	22	25	5	14	55	26	8	20	6	15
Other liabilities	1,589	64	841	47	48	26	37	88	28	20	30	27	333
<u>CAPITAL ACCOUNTS</u>	6,532	336	2,518	323	498	241	208	769	192	106	225	230	886
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	27,112	1,126	11,778	999	1,628	931	792	3,891	857	478	902	850	2,880

<sup>#</sup>Individual loan items are reported gross, i.e., before deduction of valuation reserves.