

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

October 25, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 18: Increases of \$222,000,000 in holdings of United States Government securities, \$322,000,000 in reserve balances with Federal Reserve Banks, \$500,000,000 in demand deposits adjusted, and \$456,000,000 in demand deposits credited to domestic banks, and decreases of \$167,000,000 in United States Government deposits and \$112,000,000 in borrowings.

Commercial, industrial, and agricultural loans increased \$19,000,000 in the St. Louis District, \$14,000,000 in the Atlanta District, and \$12,000,000 each in the Dallas and San Francisco districts, and decreased \$56,000,000 in the New York District; the net increase at all reporting member banks was \$5,000,000.

Holdings of Treasury bills increased \$278,000,000 at all reporting member banks; the principal increases were \$162,000,000 in New York City, \$56,000,000 in the San Francisco District, and \$38,000,000 in the Kansas City District. Holdings of Treasury notes decreased \$31,000,000. Holdings of United States Government bonds decreased \$31,000,000 in the Boston District and the same amount at all reporting member banks.

Demand deposits adjusted increased \$319,000,000 in New York City, \$100,000,000 in the San Francisco District, and \$68,000,000 in the Cleveland District, and decreased \$33,000,000 in the Atlanta District. United States Government deposits decreased in all districts. Demand deposits credited to domestic banks increased in nearly all districts.

Borrowings decreased \$109,000,000 in New York City and \$51,000,000 in Chicago.

A summary of the assets and liabilities of reporting member banks follows:

	Oct. 18, 1950	Increase or decrease since	
		Oct. 11, 1950	Oct. 19, 1949
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	68,841	+ 178	+2,402
Loans - net	28,822	- 55	+5,031
Loans - gross	29,216	- 53	+5,114
Commercial, industrial, and agricultural loans	16,147	+ 5	+2,500
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	368	- 19	- 153
Other securities	958	- 13	+ 294
Other loans for purchasing or carrying:			
U. S. Government obligations	185	- 3	--
Other securities	552	+ 5	+ 104
Real estate loans	5,102	+ 16	+ 858
Loans to banks	222	- 69	+ 40
Other loans	5,682	+ 25	+1,471
U. S. Government securities - total	33,580	+ 222	-4,045
Treasury bills	2,437	+ 278	- 380
Treasury certificates of indebtedness	1,029	+ 6	-6,370
Treasury notes	7,751	- 31	+6,611
U. S. bonds	22,363	- 31	-3,906
Other securities	6,439	+ 11	+1,416
Reserves with Federal Reserve Banks	12,755	+ 322	+ 479
Cash in vault	839	- 21	+ 59
Balances with domestic banks	2,461	+ 214	+ 142
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	49,339	+ 500	+2,601
Time deposits except Govt.	15,425	+ 3	+ 136
U. S. Government deposits	1,975	- 167	- 816
Interbank demand deposits: Domestic banks	9,911	+ 456	+ 522
Foreign banks	1,392	+ 14	+ 30
Borrowings	170	- 112	+ 49
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	24,829		

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	68,841	3,113	21,873	2,854	4,822	2,820	2,507	9,676	2,309	1,251	2,738	2,647	12,231
Loans - net#	28,822	1,304	9,681	1,134	1,670	1,090	1,055	3,034	1,156	532	1,079	1,373	5,714
Commercial, industrial, and agr'l loans	16,147	800	6,091	594	891	511	627	1,883	633	267	680	944	2,226
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	368	5	335	1	9	2	--	9	1	--	--	--	6
Other securities	958	11	747	35	29	6	11	84	5	2	5	7	16
Other loans for purchasing or carrying:													
U. S. Government obligations	185	13	42	4	37	11	12	23	11	4	5	15	8
Other securities	552	19	254	7	55	28	24	59	15	5	13	46	27
Real estate loans	5,102	194	701	133	342	237	90	429	231	96	164	114	2,371
Loans to banks	222	1	197	2	2	5	4	3	4	--	2	--	2
Other loans	5,682	285	1,459	375	328	302	301	589	268	165	217	261	1,132
U. S. Government securities - total	33,580	1,558	10,061	1,368	2,696	1,560	1,229	5,721	968	579	1,381	1,119	5,340
Treasury bills	2,437	119	798	100	155	133	80	392	65	25	245	109	216
Treasury certificates of indebtedness	1,029	35	159	35	52	24	47	313	27	29	62	57	189
Treasury notes	7,751	284	1,757	309	636	340	441	1,342	258	146	379	319	1,540
U. S. bonds	22,363	1,120	7,347	924	1,853	1,063	661	3,674	618	379	695	634	3,395
Other securities	6,439	251	2,131	352	456	170	223	921	185	140	278	155	1,177
Reserves with Federal Reserve Banks	12,755	533	5,038	490	785	462	391	1,798	377	202	477	495	1,707
Cash in vault	839	61	182	46	84	70	42	109	31	14	33	38	129
Balances with domestic banks	2,461	99	145	124	177	182	188	368	119	93	321	351	294
Other assets - net	1,395	90	557	56	73	52	56	107	28	17	41	64	254
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	49,339	2,568	17,017	2,174	3,404	2,151	1,790	6,605	1,462	816	2,002	2,122	7,228
Time deposits except Govt.	15,425	483	2,565	461	1,347	595	527	2,597	489	244	391	438	5,288
U. S. Government deposits	1,975	92	635	114	135	89	55	381	62	52	87	55	218
Interbank demand deposits:													
Domestic banks	9,911	307	3,010	426	500	476	552	1,574	622	319	864	711	550
Foreign banks	1,392	32	1,141	15	7	6	11	46	2	3	1	10	118
Borrowings	170	9	88	11	5	1	4	4	10	17	15	3	3
Other liabilities	1,582	70	835	48	46	28	38	88	26	19	25	27	332
<u>CAPITAL ACCOUNTS</u>	6,497	335	2,504	321	497	240	207	763	191	107	225	229	878
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	24,829	1,005	9,617	926	1,443	981	967	3,532	801	482	1,017	898	3,160

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.