

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

October 18, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 11: An increase of \$288,000,000 in loans; decreases of \$336,000,000 in holdings of United States Government securities and \$146,000,000 in demand deposits adjusted; and an increase of \$211,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased in all districts and a total of \$227,000,000 at all reporting member banks; the principal increases were \$66,000,000 in New York City, \$31,000,000 in the Chicago District, \$24,000,000 in the St. Louis District, and \$20,000,000 in the San Francisco District. "Other loans" increased \$39,000,000.

Holdings of Treasury bills decreased \$177,000,000 in New York City, \$40,000,000 in the Chicago District, \$24,000,000 in the San Francisco District, and a total of \$238,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$44,000,000. Holdings of United States Government bonds decreased \$50,000,000 in New York City and increased \$11,000,000 in the St. Louis District; the net decrease at all reporting member banks was \$31,000,000. Holdings of "other securities" increased \$37,000,000.

Demand deposits adjusted decreased \$218,000,000 in the New York District and \$27,000,000 in the Cleveland District, and increased \$31,000,000 in the Atlanta District and \$27,000,000 in the Richmond District. United States Government deposits increased in all districts.

Borrowings increased \$72,000,000 in New York City and \$49,000,000 in Chicago and decreased \$33,000,000 in the New York District outside of New York City; the net increase at all reporting member banks was \$77,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Oct. 11, 1950	Increase or decrease since	
		Oct. 4, 1950	Oct. 12, 1949
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	68,663	- 11*	+2,456
Loans - net	28,877	+ 288	+5,002
Loans - gross	29,269	+ 286	+5,083
Commercial, industrial, and agricultural loans	16,142	+ 227*	+2,576
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	387	+ 16	- 343
Other securities	971	- 15	+ 313
Other loans for purchasing or carrying:			
U. S. Government obligations	188	- 1	+ 2
Other securities	547	+ 4	+ 105
Real estate loans	5,086	+ 24*	+ 853
Loans to banks	291	- 8	+ 126
Other loans	5,657	+ 39*	+1,451
U. S. Government securities - total	33,358	- 336	-3,942
Treasury bills	2,159	- 238	- 557
Treasury certificates of indebtedness	1,023	- 23	-6,253
Treasury notes	7,782	- 44	+6,657
U. S. bonds	22,394	- 31	-3,789
Other securities	6,428	+ 37*	+1,396
Reserves with Federal Reserve Banks	12,433	+ 139	+ 472
Cash in vault	860	+ 68	+ 56
Balances with domestic banks	2,247	- 64*	- 25
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	48,839	- 146*	+2,556
Time deposits except Govt.	15,422	- 1	+ 149
U. S. Government deposits	2,142	+ 211*	- 513
Interbank demand deposits: Domestic banks	9,455	+ 19	+ 26
Foreign banks	1,378	+ 11	+ 10
Borrowings	282	+ 77	+ 172
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week *October 4 figures revised.	23,461		

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	68,663	3,139	21,849	2,865	4,789	2,815	2,499	9,691	2,298	1,245	2,699	2,635	12,139
Loans - net [#]	28,877	1,306	9,742	1,141	1,672	1,091	1,047	3,058	1,149	530	1,081	1,356	5,704
Commercial, industrial, and agr'l loans	16,142	798	6,147	597	892	509	613	1,885	614	265	676	932	2,214
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	387	5	344	1	9	2	--	21	1	--	--	--	4
Other securities	971	11	759	31	29	6	14	84	5	2	6	6	18
Other loans for purchasing or carrying:													
U. S. Government obligations	188	13	44	4	37	11	12	24	11	4	5	15	8
Other securities	547	19	250	7	55	28	24	59	14	5	13	45	28
Real estate loans	5,086	193	693	135	340	241	90	428	230	96	163	113	2,364
Loans to banks	291	7	195	12	10	8	5	15	20	--	7	1	11
Other loans	5,657	283	1,455	371	323	298	303	587	266	165	218	257	1,131
U. S. Government securities - total	33,358	1,582	9,978	1,370	2,661	1,553	1,229	5,716	963	575	1,341	1,125	5,265
Treasury bills	2,159	123	658	102	132	131	82	377	49	23	207	115	160
Treasury certificates of indebtedness	1,023	34	160	35	45	24	46	322	25	29	60	57	186
Treasury notes	7,782	274	1,787	313	636	340	441	1,340	270	144	381	320	1,536
U. S. bonds	22,394	1,151	7,373	920	1,848	1,058	660	3,677	619	379	693	633	3,383
Other securities	6,428	251	2,129	354	456	171	223	917	186	140	277	154	1,170
Reserves with Federal Reserve Banks	12,433	483	4,688	477	759	470	425	1,836	386	214	510	487	1,698
Cash in vault	860	53	202	44	85	72	45	113	33	14	34	38	127
Balances with domestic banks	2,247	108	119	101	164	170	184	303	117	98	276	333	274
Other assets - net	1,383	89	567	56	74	52	56	99	27	17	40	64	242
L I A B I L I T I E S													
Demand deposits adjusted	48,839	2,552	16,676	2,189	3,336	2,163	1,823	6,587	1,467	825	1,977	2,116	7,128
Time deposits except Govt.	15,422	483	2,565	462	1,346	595	527	2,595	487	245	390	439	5,288
U. S. Government deposits	2,142	99	691	127	144	96	60	416	68	57	95	57	232
Interbank demand deposits:													
Domestic banks	9,455	294	2,863	389	477	453	536	1,493	607	324	836	631	502
Foreign banks	1,378	33	1,121	15	8	6	11	48	2	4	1	9	120
Borrowings	282	9	159	2	18	1	8	54	8	8	9	--	6
Other liabilities	1,562	67	837	38	46	25	37	86	31	19	27	26	323
CAPITAL ACCOUNTS	6,506	335	2,513	321	496	240	207	763	191	106	224	229	881
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	23,461	980	9,925	877	1,287	935	781	3,084	711	431	854	753	2,843

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.