

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

October 11, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 4: Decreases of \$151,000,000 in holdings of United States Government securities, \$178,000,000 in reserve balances with Federal Reserve Banks, \$254,000,000 in demand deposits adjusted, and \$536,000,000 in United States Government deposits, and an increase of \$699,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$108,000,000 in New York City, \$43,000,000 in the San Francisco District, \$15,000,000 in the Atlanta District, and a total of \$200,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$135,000,000.

Holdings of Treasury bills increased \$34,000,000 in the Philadelphia District and \$30,000,000 in the Boston District, and decreased \$36,000,000 in the Chicago District outside of Chicago; the net increase at all reporting member banks was \$6,000,000. Holdings of Treasury certificates of indebtedness decreased \$110,000,000 at all reporting member banks; the principal decrease was \$34,000,000 in the Kansas City District. Holdings of Treasury notes decreased \$46,000,000.

Demand deposits adjusted decreased \$267,000,000 in New York City, \$70,000,000 in the Chicago District, and \$50,000,000 in the Kansas City District; and they increased \$106,000,000 in the San Francisco District. United States Government deposits decreased in all districts, and demand deposits credited to domestic banks increased in all districts.

Borrowings decreased \$101,000,000 in New York City and a total of \$124,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Oct. 4, 1950	Increase or decrease since	
		Sept. 27, 1950	Oct. 5, 1949
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	68,673	- 106	+2,596
Loans - net	28,589	+ 75	+4,829
Loans - gross	28,983	+ 77	+4,913
Commercial, industrial, and agricultural loans	15,925	+ 200	+2,500
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	371	- 135	- 387
Other securities	986	+ 5	+ 280
Other loans for purchasing or carrying:			
U. S. Government obligations	189	+ 5	- 1
Other securities	543	+ 9	+ 98
Real estate loans	5,061	+ 14	+ 849
Loans to banks	299	- 40	+ 144
Other loans	5,609	+ 19	+1,430
U. S. Government securities - total	33,694	- 151	-3,567
Treasury bills	2,397	+ 6	- 320
Treasury certificates of indebtedness	1,046	- 110	-6,244
Treasury notes	7,826	- 46	+6,698
U. S. bonds	22,425	- 1	-3,701
Other securities	6,390	- 30	+1,334
Reserves with Federal Reserve Banks	12,294	- 178	+ 62
Cash in vault	792	- 63	+ 54
Balances with domestic banks	2,310	+ 171	+ 49
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	48,984	- 254	+2,698
Time deposits except Govt.	15,423	- 3	+ 153
U. S. Government deposits	1,930	- 536	- 868
Interbank demand deposits: Domestic banks	9,436	+ 699	+ 61
Foreign banks	1,367	+ 44	+ 11
Borrowings	205	- 124	+ 111
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	27,338		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, OCTOBER 4, 1950

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	68,673	3,136	22,112	2,868	4,791	2,777	2,458	9,643	2,246	1,234	2,669	2,618	12,121
Loans - net#	28,589	1,294	9,719	1,128	1,653	1,074	1,027	2,989	1,116	524	1,065	1,334	5,666
Commercial, industrial, and agr'l loans	15,925	781	6,075	590	885	501	597	1,862	592	262	670	916	2,194
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	371	5	340	1	8	2	--	10	1	--	--	--	4
Other securities	986	11	768	38	32	5	12	82	4	3	6	6	19
Other loans for purchasing or carrying:													
U. S. Government obligations	189	13	46	4	36	11	12	23	12	3	5	15	9
Other securities	543	19	251	7	55	27	24	57	14	5	12	45	27
Real estate loans	5,061	204	679	133	337	236	89	424	228	95	163	112	2,361
Loans to banks	299	3	268	2	2	3	5	--	10	--	2	1	3
Other loans	5,609	282	1,437	370	321	301	302	576	267	163	214	253	1,123
U. S. Government securities - total	33,694	1,592	10,281	1,384	2,683	1,531	1,210	5,739	945	571	1,329	1,131	5,298
Treasury bills	2,397	130	853	119	152	113	63	417	42	20	199	105	184
Treasury certificates of indebtedness	1,046	35	172	33	44	25	49	315	27	31	62	57	196
Treasury notes	7,826	277	1,833	311	638	343	431	1,339	268	142	378	331	1,535
U. S. bonds	22,425	1,150	7,423	921	1,849	1,050	667	3,668	608	378	690	638	3,383
Other securities	6,390	250	2,112	356	455	172	221	915	185	139	275	153	1,157
Reserves with Federal Reserve Banks	12,294	488	4,698	479	775	464	389	1,789	381	196	490	461	1,684
Cash in vault	792	56	175	43	79	68	39	105	29	12	32	37	117
Balances with domestic banks	2,310	104	119	111	161	175	185	350	123	99	277	331	275
Other assets - net	1,370	83	551	58	73	55	58	103	27	18	40	63	241
L I A B I L I T I E S													
Demand deposits adjusted	48,984	2,554	16,894	2,206	3,363	2,136	1,792	6,601	1,451	803	1,959	2,101	7,124
Time deposits except Govt.	15,423	485	2,567	462	1,347	595	527	2,593	486	246	391	439	5,285
U. S. Government deposits	1,930	84	618	123	135	88	55	373	57	49	79	51	218
Interbank demand deposits:													
Domestic banks	9,436	294	2,969	390	474	443	497	1,505	577	325	819	656	487
Foreign banks	1,367	32	1,115	13	8	6	10	51	2	3	2	9	116
Borrowings	205	5	120	6	11	7	3	19	16	8	8	--	2
Other liabilities	1,587	78	856	38	45	24	38	85	26	19	27	26	325
CAPITAL ACCOUNTS	6,507	335	2,516	321	496	240	207	763	191	106	223	228	881
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	27,338	1,114	12,073	1,201	1,269	1,028	877	3,686	824	506	945	870	2,945

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.