

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2 (For Immediate Release) September 20, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 13: Increases of \$398,000,000 in commercial, industrial, and agricultural loans, \$142,000,000 in holdings of United States Government securities, \$688,000,000 in demand deposits adjusted and \$309,000,000 in demand deposits credited to domestic banks, and a decrease of \$190,000,000 in borrowings.

The increase in commercial, industrial, and agricultural loans is the largest weekly increase on record; the principal increases were \$165,000,000 in New York City, \$64,000,000 in the San Francisco District, and \$40,000,000 in the Chicago District, and smaller increases occurred in all other districts. Real estate loans increased \$36,000,000.

Holdings of United States Government bonds decreased \$500,000,000 and holdings of Treasury bills increased \$588,000,000. Holdings of Treasury certificates of indebtedness and of Treasury notes increased \$30,000,000 and \$24,000,000, respectively.

Demand deposits adjusted increased in all districts; the principal increases were \$343,000,000 in New York City, \$93,000,000 in the San Francisco District, \$64,000,000 in the Chicago District outside of Chicago, and \$54,000,000 in the Kansas City District. United States Government deposits increased \$64,000,000. Demand deposits credited to domestic banks increased in nearly all districts.

Borrowings decreased \$108,000,000 in New York City, \$60,000,000 in the Chicago District, and \$20,000,000 in the Minneapolis District.

A summary of the assets and liabilities of reporting member banks follows:

	Sept. 13, 1950	Increase or decrease since	
		Sept. 6, 1950	Sept. 14, 1949
<u>A S S E T S</u>			
	(In millions of dollars)		
Loans and investments - total	68,855	+ 386	+2,561
Loans - net	27,748	+ 220	+4,086
Loans - gross	28,140	+ 220	+4,173
Commercial, industrial, and agricultural loans	15,330	+ 398	+2,159
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	374	- 87	- 483
Other securities	941	- 5	+ 295
Other loans for purchasing or carrying:			
U. S. Government obligations	189	- 7	- 26
Other securities	546	+ 23	+ 58
Real estate loans	5,005	+ 36	+ 803
Loans to banks	255	- 135	+ 7
Other loans	5,500	- 3	+1,360
U. S. Government securities - total	34,840	+ 142	-2,754
Treasury bills	2,889	+ 588	- 340
Treasury certificates of indebtedness	1,318	+ 30	-5,315
Treasury notes	7,940	+ 24	+6,811
U. S. bonds	22,693	- 500	-3,910
Other securities	6,267	+ 24	+1,229
Reserves with Federal Reserve Banks	12,544	+ 174	+ 448
Cash in vault	857	+ 53	+ 40
Balances with domestic banks	2,408	+ 246	+ 61
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	49,269	+ 688	+2,339
Time deposits except Govt.	15,395	- 6	+ 123
U. S. Government deposits	2,552	+ 64	+ 241
Interbank demand deposits: Domestic banks	9,368	+ 309	- 103
Foreign banks	1,313	+ 9	- 22
Borrowings	190	- 190	+ 2
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	25,118		

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	68,855	3,082	22,106	2,824	4,812	2,803	2,493	9,785	2,266	1,257	2,691	2,629	12,107
Loans - net#	27,748	1,256	9,361	1,105	1,630	1,039	988	2,943	1,060	512	1,029	1,310	5,515
Commercial, industrial, and agr'l loans	15,330	749	5,803	578	876	476	564	1,836	546	254	642	902	2,104
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	374	10	337	1	9	2	--	10	1	--	--	--	4
Other securities	941	11	729	34	30	6	11	84	4	3	5	6	18
Other loans for purchasing or carrying:													
U. S. Government obligations	189	13	48	4	36	11	12	25	11	3	5	12	9
Other securities	546	18	264	7	53	23	23	58	14	5	12	45	24
Real estate loans	5,005	199	678	130	333	236	89	413	225	92	160	110	2,340
Loans to banks	255	2	233	2	1	5	5	--	5	--	2	--	--
Other loans	5,500	277	1,414	366	315	292	298	561	266	162	210	249	1,090
U. S. Government securities - total	34,840	1,571	10,703	1,355	2,753	1,598	1,283	5,917	1,011	609	1,392	1,168	5,480
Treasury bills	2,889	80	1,109	71	175	145	70	565	56	30	196	100	292
Treasury certificates of indebtedness	1,318	44	235	36	58	43	87	349	36	34	97	76	223
Treasury notes	7,940	275	1,946	320	629	342	444	1,327	309	146	368	337	1,497
U. S. bonds	22,693	1,172	7,413	928	1,891	1,068	682	3,676	610	399	731	655	3,468
Other securities	6,267	255	2,042	364	429	166	222	925	195	136	270	151	1,112
Reserves with Federal Reserve Banks	12,544	487	4,875	465	775	451	406	1,893	366	202	495	463	1,666
Cash in vault	857	57	185	46	86	73	45	114	32	14	35	38	132
Balances with domestic banks	2,408	94	136	113	160	205	187	337	123	99	307	354	293
Other assets - net	1,422	85	561	63	85	54	60	107	30	18	42	64	253
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	49,269	2,486	17,114	2,150	3,340	2,166	1,835	6,689	1,473	819	2,008	2,137	7,052
Time deposits except Govt.	15,395	480	2,555	463	1,349	592	529	2,598	488	246	391	436	5,268
U. S. Government deposits	2,552	107	828	138	191	107	70	509	75	65	91	70	301
Interbank demand deposits:													
Domestic banks	9,368	283	2,862	379	478	446	498	1,547	539	323	825	644	544
Foreign banks	1,313	34	1,074	16	10	5	10	48	2	3	1	10	100
Borrowings	190	13	102	6	10	8	7	4	23	9	7	--	1
Other liabilities	1,519	69	814	39	46	23	37	82	28	19	26	24	312
<u>CAPITAL ACCOUNTS</u>	6,480	333	2,514	320	494	239	205	759	189	106	221	227	873
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	25,118	908	11,177	857	1,333	906	850	3,357	695	505	873	775	2,882

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.