

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

September 13, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended September 6: Increases of \$193,000,000 in commercial, industrial, and agricultural loans and \$244,000,000 in reserve balances with Federal Reserve Banks; decreases of \$384,000,000 in holdings of United States Government securities and \$414,000,000 in demand deposits adjusted; and an increase of \$435,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$118,000,000 in New York City, \$22,000,000 in the San Francisco District, \$12,000,000 each in Chicago and in the Dallas District, and by smaller amounts in most of the other districts. "Other loans" increased \$64,000,000.

Holdings of United States Government bonds decreased in nearly all districts and a total of \$346,000,000; the principal decreases were \$234,000,000 in New York City, \$51,000,000 in Chicago, and \$35,000,000 in the San Francisco District. Holdings of Treasury bills increased \$35,000,000 in the Richmond District and decreased \$69,000,000 in the Chicago District; at all reporting member banks there was a net increase of \$4,000,000. Holdings of Treasury certificates of indebtedness decreased \$71,000,000, and holdings of Treasury notes increased \$29,000,000.

Demand deposits adjusted decreased \$187,000,000 in New York City, \$119,000,000 in the Chicago District, \$49,000,000 in the Cleveland District, and \$33,000,000 in the Kansas City District, and they increased \$31,000,000 in the Richmond District.

Borrowings increased \$60,000,000 in New York City and \$38,000,000 in the Chicago District, and decreased \$23,000,000 in the Philadelphia District; the net increase at all reporting member banks was \$84,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Sept. 6, 1950	Increase or decrease since	
		Aug. 30, 1950	Sept. 7, 1949
<u>A S S E T S</u>		(In millions of dollars)	
Loans and investments - total	68,469	- 114*	+2,780
Loans - net	27,528	+ 262	+4,185
Loans - gross	27,920	+ 263	+4,271
Commercial, industrial, and agricultural loans	14,932	+ 193	+1,925
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	461	- 44	- 398
Other securities	946	+ 24	+ 275
Other loans for purchasing or carrying:			
U. S. Government obligations	196	- 3	- 22
Other securities	523	- 21	+ 81
Real estate loans	4,969	+ 18	+ 783
Loans to banks	390	+ 32	+ 243
Other loans	5,503	+ 64	+1,384
U. S. Government securities - total	34,698	- 384*	-2,680
Treasury bills	2,301	+ 4*	- 916
Treasury certificates of indebtedness	1,288	- 71*	-5,188
Treasury notes	7,916	+ 29	+6,783
U. S. bonds	23,193	- 346*	-3,359
Other securities	6,243	+ 8	+1,275
Reserves with Federal Reserve Banks	12,370	+ 244	+ 547
Cash in vault	804	- 26	+ 33
Balances with domestic banks	2,162	- 22	- 68
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	48,581	- 414*	+2,171
Time deposits except Govt.	15,401	- 24	+ 121
U. S. Government deposits	2,488	- 33	+ 414
Interbank demand deposits: Domestic banks	9,059	+ 435	- 209
Foreign banks	1,304	+ 28	- 61
Borrowings	380	+ 84	+ 305

*August 30 figures revised (San Francisco District).

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	68,469	3,086	21,862	2,815	4,825	2,774	2,484	9,775	2,258	1,244	2,677	2,608	12,061
Loans - net#	27,528	1,272	9,292	1,097	1,632	1,019	981	2,924	1,048	494	1,015	1,291	5,463
Commercial, industrial, and agr'l loans	14,932	736	5,629	562	866	462	555	1,796	533	237	632	884	2,040
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	461	12	413	1	11	2	--	15	2	--	--	--	5
Other securities	946	10	731	35	29	5	11	89	4	2	5	7	18
Other loans for purchasing or carrying:													
U. S. Government obligations	196	14	53	4	37	11	13	24	11	3	5	12	9
Other securities	523	18	243	7	53	21	23	58	13	5	12	45	25
Real estate loans	4,969	199	664	130	331	235	88	409	222	92	158	108	2,333
Loans to banks	390	35	279	14	9	5	5	11	16	--	2	--	14
Other loans	5,503	271	1,425	361	319	290	300	566	259	162	208	249	1,093
U. S. Government securities - total	34,698	1,565	10,524	1,354	2,768	1,590	1,284	5,926	1,014	616	1,395	1,169	5,493
Treasury bills	2,301	70	685	67	133	120	58	553	54	26	168	103	264
Treasury certificates of indebtedness	1,288	40	190	36	65	39	91	352	38	34	94	79	230
Treasury notes	7,916	277	1,933	320	627	341	434	1,322	307	144	350	335	1,526
U. S. bonds	23,193	1,178	7,716	931	1,943	1,090	701	3,699	615	412	783	652	3,473
Other securities	6,243	249	2,046	364	425	165	219	925	196	134	267	148	1,105
Reserves with Federal Reserve Banks	12,370	450	4,753	460	744	445	406	1,937	354	223	499	491	1,608
Cash in vault	804	59	178	44	76	70	40	108	30	12	32	36	119
Balances with domestic banks	2,162	101	111	98	150	172	174	316	124	83	271	301	261
Other assets - net	1,392	83	547	60	85	55	59	110	28	18	41	64	242
L I A B I L I T I E S													
Demand deposits adjusted	48,581	2,485	16,747	2,137	3,309	2,125	1,824	6,660	1,465	810	1,954	2,106	6,959
Time deposits except Govt.	15,401	480	2,542	464	1,352	593	530	2,598	488	247	392	440	5,275
U. S. Government deposits	2,488	105	806	134	182	103	66	513	70	64	86	68	291
Interbank demand deposits: Domestic banks	9,059	266	2,767	367	461	427	488	1,521	532	301	836	625	468
Foreign banks	1,304	34	1,067	15	11	6	8	48	2	4	1	10	98
Borrowings	380	5	208	3	26	3	5	64	20	29	5	--	12
Other liabilities	1,492	71	792	36	44	20	36	80	28	20	25	24	316
CAPITAL ACCOUNTS	6,492	333	2,522	321	495	239	206	762	189	105	221	227	872
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	21,668	717	9,809	742	1,150	735	716	2,964	590	413	730	652	2,450

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.