

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

September 6, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 30: Increases of \$227,000,000 in commercial, industrial, and agricultural loans, \$201,000,000 in holdings of United States Government securities, and \$454,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased in all districts; the principal increases were \$99,000,000 in New York City, \$33,000,000 in the Chicago District, and \$25,000,000 in the San Francisco District. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$149,000,000, largely in New York City. Real estate loans and "other loans" increased \$41,000,000 and \$50,000,000, respectively.

Holdings of Treasury bills and Treasury notes increased \$472,000,000 and \$551,000,000, respectively; and holdings of Treasury certificates of indebtedness and United States Government bonds decreased \$281,000,000 and \$541,000,000, respectively. Holdings of "other securities" increased \$59,000,000.

Demand deposits adjusted increased in all but two districts; the principal increases were \$198,000,000 in New York City, \$135,000,000 in the Chicago District and \$79,000,000 in the San Francisco District. United States Government deposits decreased \$156,000,000. Changes in demand deposits credited to domestic banks were relatively minor in all districts, and the net increase at all reporting member banks was \$10,000,000.

Borrowings decreased \$43,000,000 in New York City, \$23,000,000 in the San Francisco District, and a total of \$74,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	August 30, 1950*	Increase or decrease since	
		August 23, 1950	August 31, 1949
A S S E T S			
(In millions of dollars)			
Loans and investments - total	68,596	+ 420	+2,817
Loans - net	27,266	+ 160	+3,775
Loans - gross	27,657	+ 162	+3,858
Commercial, industrial, and agricultural loans	14,739	+ 227	+1,774
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	505	- 97	- 480
Other securities	922	- 52	+ 298
Other loans for purchasing or carrying:			
U. S. Government obligations	199	- 4	- 21
Other securities	544	+ 27	+ 99
Real estate loans	4,951	+ 41	+ 766
Loans to banks	358	- 30	+ 85
Other loans	5,439	+ 50	+1,337
U. S. Government securities - total	35,095	+ 201	-2,212
Treasury bills	2,233	+ 472	-1,027
Treasury certificates of indebtedness	1,421	- 281	-4,971
Treasury notes	7,887	+ 551	+6,768
U. S. bonds	23,554	- 541	-2,982
Other securities	6,235	+ 59	+1,254
Reserves with Federal Reserve Banks	12,126	- 269	- 287
Cash in vault	830	+ 29	+ 97
Balances with domestic banks	2,184	+ 28	+ 108
L I A B I L I T I E S			
Demand deposits adjusted	49,015	+ 454	+2,262
Time deposits except Govt.	15,425	- 13	+ 135
U. S. Government deposits	2,521	- 156	+ 205
Interbank demand deposits: Domestic banks	8,624	+ 10	+ 27
Foreign banks	1,276	+ 1	- 82
Borrowings	296	- 74	- 344
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	27,156		

*Preliminary figures (San Francisco District).

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, AUGUST 30, 1950

	Total* all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco*
A S S E T S		(In millions of dollars)											
Loans and investments - total	68,596	3,051	22,033	2,819	4,820	2,722	2,460	9,879	2,250	1,233	2,692	2,604	12,033
Loans - net#	27,266	1,231	9,234	1,080	1,621	1,009	970	2,917	1,033	487	1,012	1,276	5,396
Commercial, industrial, and agr'l loans	14,739	730	5,513	557	868	453	550	1,785	531	232	630	872	2,018
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	505	12	443	1	13	2	--	26	2	--	--	--	6
Other securities	922	10	719	36	27	6	11	77	4	2	5	6	19
Other loans for purchasing or carrying:													
U. S. Government obligations	199	13	59	4	35	11	13	24	11	3	5	12	9
Other securities	544	18	269	7	53	20	23	54	14	5	12	44	25
Real estate loans	4,951	198	662	128	331	235	88	407	221	91	157	107	2,326
Loans to banks	358	4	305	6	1	7	6	24	4	--	1	--	--
Other loans	5,439	269	1,409	358	315	287	293	564	258	161	209	249	1,067
U. S. Government securities - total	35,095	1,572	10,757	1,374	2,773	1,550	1,271	6,035	1,021	613	1,412	1,180	5,537
Treasury bills	2,233	64	663	75	132	85	48	622	54	19	174	98	199
Treasury certificates of indebtedness	1,421	48	208	38	69	48	92	348	38	34	104	95	299
Treasury notes	7,887	277	1,940	323	627	330	425	1,326	310	143	347	323	1,516
U. S. bonds	23,554	1,183	7,946	938	1,945	1,087	706	3,739	619	417	787	664	3,523
Other securities	6,235	248	2,042	365	426	163	219	927	196	133	268	148	1,100
Reserves with Federal Reserve Banks	12,126	478	4,647	457	756	436	395	1,850	364	196	475	461	1,611
Cash in vault	830	66	176	44	83	67	42	111	31	13	34	36	127
Balances with domestic banks	2,184	85	123	99	158	155	189	320	117	94	274	311	259
Other assets - net	1,348	83	517	60	84	56	59	105	28	19	40	64	233
L I A B I L I T I E S													
Demand deposits adjusted	49,015	2,465	16,938	2,146	3,358	2,094	1,851	6,779	1,486	829	1,987	2,101	6,981
Time deposits except Govt.	15,425	481	2,558	464	1,353	594	530	2,602	489	247	390	442	5,275
U. S. Government deposits	2,521	107	815	137	181	102	67	524	71	66	92	68	291
Interbank demand deposits: Domestic banks	8,624	254	2,711	335	448	372	440	1,449	497	272	792	605	449
Foreign banks	1,276	34	1,046	16	8	5	10	47	2	2	1	10	95
Borrowings	296	17	131	26	16	9	6	26	26	14	9	--	16
Other liabilities	1,458	72	782	36	43	22	37	78	30	20	24	24	290
CAPITAL ACCOUNTS	6,469	333	2,515	319	494	238	204	760	189	105	220	226	866
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	27,156	828	13,785	836	1,395	814	707	3,489	689	430	804	747	2,632

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.

*Preliminary figures (San Francisco District).