

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

August 30, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 23: An increase of \$201,000,000 in loans and a decrease of \$184,000,000 in holdings of United States Government securities; increases of \$339,000,000 in reserves with Federal Reserve Banks, \$463,000,000 in demand deposits adjusted, and \$219,000,000 in United States Government deposits; and a decrease of \$504,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in all districts; the principal increases were \$52,000,000 in New York City and \$26,000,000 in the San Francisco District. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$301,000,000, largely in New York City. Real estate loans increased \$33,000,000. "Other loans" increased \$243,000,000, largely reflecting a loan to the French Government.

Holdings of Treasury bills and of Treasury notes increased \$259,000,000 and \$379,000,000 respectively; and holdings of Treasury certificates of indebtedness and United States Government bonds decreased \$370,000,000 and \$452,000,000 respectively. Holdings of "other securities" increased \$43,000,000.

Demand deposits adjusted increased \$236,000,000 in New York City, \$126,000,000 in the Chicago District and \$69,000,000 in the Cleveland District. United States Government deposits increased in all districts. Demand deposits credited to domestic banks decreased substantially in all districts, the largest decrease being \$124,000,000 in the Chicago District.

Borrowings increased \$25,000,000 in the San Francisco District, \$21,000,000 in New York City and a total of \$63,000,000 at all reporting member banks, and decreased \$29,000,000 in Chicago.

A summary of the assets and liabilities of reporting member banks follows:

	August 23, 1950	Increase or decrease since	
		August 16, 1950	August 24, 1949
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments - total	68,176	+ 60	+3,055
Loans - net	27,106	+ 201	+4,048
Loans - gross	27,495	+ 199	+4,132
Commercial, industrial, and agricultural loans	14,512	+ 153	+1,570
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	602	- 301	- 79
Other securities	974	- 2	+ 355
Other loans for purchasing or carrying:			
U. S. Government obligations	203	+ 8	- 12
Other securities	517	+ 5	+ 75
Real estate loans	4,910	+ 33	+ 729
Loans to banks	388	+ 60	+ 155
Other loans	5,389	+ 243	+1,339
U. S. Government securities - total	34,894	- 184	-2,220
Treasury bills	1,761	+ 259	-1,367
Treasury certificates of indebtedness	1,702	- 370	-4,657
Treasury notes	7,336	+ 379	+6,218
U. S. bonds	24,095	- 452	-2,414
Other securities	6,176	+ 43	+1,227
Reserves with Federal Reserve Banks	12,395	+ 339	+ 54
Cash in vault	801	+ 34	+ 40
Balances with domestic banks	2,156	- 136	+ 6
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	48,561	+ 463	+2,245
Time deposits except Govt.	15,438	- 15	+ 159
U. S. Government deposits	2,677	+ 219	+ 182
Interbank demand deposits: Domestic banks	8,614	- 504	- 84
Foreign banks	1,275	+ 22	- 81
Borrowings	370	+ 63	+ 207
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	25,838		

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, AUGUST 23, 1950

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	68,176	3,048	21,753	2,833	4,818	2,727	2,478	9,749	2,250	1,225	2,689	2,603	12,003
Loans - net#	27,106	1,224	9,204	1,070	1,608	1,005	962	2,912	1,018	479	1,002	1,267	5,355
Commercial, industrial, and agr'l loans	14,512	726	5,412	555	855	449	547	1,752	516	225	619	863	1,993
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	602	14	530	1	17	3	--	23	2	--	--	1	11
Other securities	974	10	776	34	28	6	10	76	4	2	5	5	18
Other loans for purchasing or carrying:													
U. S. Government obligations	203	13	64	4	36	11	13	23	11	3	4	12	9
Other securities	517	17	240	7	51	19	23	58	14	5	12	46	25
Real estate loans	4,910	193	641	127	329	232	90	406	221	91	158	108	2,314
Loans to banks	388	3	301	1	1	9	5	58	6	--	1	--	3
Other loans	5,389	271	1,384	358	313	288	287	560	256	160	210	246	1,056
U. S. Government securities - total	34,894	1,576	10,548	1,399	2,787	1,560	1,298	5,916	1,037	613	1,420	1,190	5,550
Treasury bills	1,761	45	411	76	144	76	61	455	49	8	179	93	164
Treasury certificates of indebtedness	1,702	52	166	68	101	65	128	403	52	36	122	107	402
Treasury notes	7,336	276	1,848	280	535	317	363	1,272	280	144	325	304	1,392
U. S. bonds	24,095	1,203	8,123	975	2,007	1,102	746	3,786	656	425	794	686	3,592
Other securities	6,176	248	2,001	364	423	162	218	921	195	133	267	146	1,098
Reserves with Federal Reserve Banks	12,395	469	4,846	458	755	438	419	1,863	362	202	495	469	1,619
Cash in vault	801	63	165	42	78	68	42	108	31	13	33	36	122
Balances with domestic banks	2,156	90	116	96	143	148	163	319	111	88	280	340	262
Other assets - net	1,319	81	506	60	83	53	58	99	28	17	39	63	232
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	48,561	2,453	16,721	2,144	3,343	2,093	1,841	6,644	1,481	813	1,991	2,135	6,902
Time deposits except Govt.	15,438	482	2,555	465	1,354	593	532	2,609	487	248	390	442	5,281
U. S. Government deposits	2,677	114	884	149	184	106	71	555	75	72	91	73	303
Inter bank demand deposits: Domestic banks	8,614	258	2,710	336	432	355	454	1,438	500	267	806	603	455
Foreign banks	1,275	36	1,034	14	8	5	9	47	2	3	1	9	107
Borrowings	370	6	174	25	19	23	14	12	26	18	14	--	39
Other liabilities	1,444	70	790	36	43	21	35	76	23	19	23	23	285
<u>CAPITAL ACCOUNTS</u>	6,468	332	2,518	320	494	238	204	757	188	105	220	226	866
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	25,838	876	11,928	848	1,382	840	825	3,336	667	421	936	859	2,920

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.