

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 9: An increase of \$369,000,000 in loans, of which \$165,000,000 was commercial, industrial, and agricultural loans, and a decrease of \$342,000,000 in holdings of United States Government securities, of which \$232,000,000 was in Treasury bills.

Commercial, industrial, and agricultural loans increased in all districts; the principal increases were \$59,000,000 in New York City, \$20,000,000 in the Chicago District, \$15,000,000 in the St. Louis District, and \$13,000,000, each in the Boston and San Francisco districts. Real estate loans and "other loans" increased \$28,000,000 and \$69,000,000, respectively.

Holdings of Treasury bills decreased \$117,000,000 in New York City and \$100,000,000 in the Chicago District. Holdings of Treasury certificates of indebtedness and of Treasury notes decreased \$71,000,000 and \$66,000,000, respectively. Holdings of "other securities" increased \$59,000,000.

Demand deposits adjusted increased in seven districts and decreased in the other five; the net increase at all reporting member banks was \$87,000,000. Time deposits decreased \$18,000,000. United States Government deposits decreased in all districts and the total decrease at all reporting member banks was \$134,000,000. Demand deposits credited to domestic banks increased \$65,000,000.

Borrowings increased \$41,000,000 in the Cleveland District and decreased \$34,000,000 in the Chicago District; the net increase at all reporting member banks was \$7,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	August 9, 1950	Increase or decrease since	
		August 2, 1950	August 10, 1949
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	67,933	+ 86	+3,726
Loans - net	26,731	+ 369	+3,553
Loans - gross	27,121	+ 368	+3,638
Commercial, industrial, and agricultural loans	14,187	+ 165	+1,281
Loans to brokers and dealers			
for purchasing or carrying:			
U. S. Government obligations	883	- 60	+ 75
Other securities	1,027	+ 36	+ 418
Other loans for purchasing or carrying:			
U. S. Government obligations	174	+ 6	- 49
Other securities	510	+ 2	+ 52
Real estate loans	4,843	+ 28	+ 682
Loans to banks	336	+ 122	+ 64
Other loans	5,161	+ 69	+1,115
U. S. Government securities - total	35,154	- 342	- 990
Treasury bills	1,599	- 232	- 964
Treasury certificates of indebtedness	2,063	- 71	-3,979
Treasury notes	6,952	- 66	+5,865
U. S. bonds	24,540	+ 27	-1,912
Other securities	6,048	+ 59	+1,163
Reserves with Federal Reserve Banks	12,120	- 33	- 748
Cash in vault	808	+ 51	+ 46
Balances with domestic banks	2,099	- 81	- 42
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	48,351	+ 87	+2,083
Time deposits except Govt.	15,442	- 18	+ 152
U. S. Government deposits	1,944	- 134	- 136
Interbank demand deposits: Domestic banks	8,949	+ 65	+ 258
Foreign banks	1,259	+ 3	- 99
Borrowings	444	+ 7	+ 216
Debits to demand deposit accounts, except interbank			
and U. S. Government accounts, during week	21,820		

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	67,933	3,026	21,730	2,811	4,756	2,771	2,481	9,659	2,230	1,245	2,685	2,607	11,932
Loans - net#	26,731	1,186	9,152	1,047	1,581	993	946	2,854	1,004	478	986	1,253	5,251
Commercial, industrial, and agr'l loans	14,187	706	5,292	534	831	440	531	1,708	507	224	606	854	1,954
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	883	15	807	2	10	1	--	41	2	--	--	--	5
Other securities	1,027	10	811	32	38	6	11	81	5	3	5	6	19
Other loans for purchasing or carrying:													
U. S. Government obligations	174	12	52	3	22	11	12	23	11	3	4	12	9
Other securities	510	17	234	7	51	18	23	58	14	5	12	46	25
Real estate loans	4,843	183	629	125	323	232	89	399	218	89	157	106	2,293
Loans to banks	336	4	190	13	13	15	7	65	11	--	3	--	15
Other loans	5,161	262	1,281	348	315	282	287	523	248	161	206	243	1,005
U. S. Government securities - total	35,154	1,586	10,644	1,402	2,761	1,617	1,317	5,896	1,036	636	1,441	1,210	5,608
Treasury bills	1,599	28	309	73	129	111	88	395	46	16	188	108	108
Treasury certificates of indebtedness	2,063	62	361	85	111	85	124	471	61	38	132	129	404
Treasury notes	6,952	218	1,735	245	515	317	346	1,238	250	148	327	293	1,320
U. S. bonds	24,540	1,278	8,239	999	2,006	1,104	759	3,792	679	434	794	680	3,776
Other securities	6,048	254	1,934	362	414	161	218	909	190	131	258	144	1,073
Reserves with Federal Reserve Banks	12,120	469	4,638	461	753	445	393	1,812	367	197	480	481	1,624
Cash in vault	808	63	174	43	78	67	43	106	31	13	33	36	121
Balances with domestic banks	2,099	82	120	99	138	156	181	316	111	82	279	285	250
Other assets - net	1,299	84	491	59	82	54	58	99	27	18	36	61	230
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	48,351	2,438	16,763	2,151	3,275	2,162	1,834	6,532	1,448	818	1,953	2,082	6,895
Time deposits except Govt.	15,442	484	2,534	464	1,358	595	534	2,623	488	248	391	432	5,291
U. S. Government deposits	1,944	84	584	116	134	85	53	416	53	62	69	56	232
Interbank demand deposits: Domestic banks	8,949	261	2,692	359	448	379	483	1,515	554	295	857	642	464
Foreign banks	1,259	36	1,016	13	7	5	10	46	2	3	1	9	111
Borrowings	444	21	280	15	51	8	5	29	11	5	4	2	13
Other liabilities	1,412	68	768	36	41	22	33	74	22	19	20	22	287
<u>CAPITAL ACCOUNTS</u>	6,458	332	2,516	319	493	237	204	757	188	105	218	225	864
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	21,820	825	9,330	801	1,137	802	744	2,860	638	399	848	688	2,748

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.