

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

August 9, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended August 2: Decreases of \$231,000,000 in holdings of United States Government securities, \$202,000,000 in demand deposits adjusted, and \$258,000,000 in United States Government deposits, and an increase of \$240,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$72,000,000 in New York City, \$21,000,000 in the San Francisco District, \$11,000,000 in the Boston District, and \$10,000,000 in the St. Louis District, and decreased \$14,000,000 in the Kansas City District and \$10,000,000 in the Minneapolis District; the net increase at all reporting member banks was \$111,000,000.

Holdings of Treasury bills decreased \$194,000,000; the principal decreases were \$53,000,000 in the San Francisco District and \$35,000,000 in the Cleveland District. Holdings of Treasury certificates of indebtedness decreased \$80,000,000 in the San Francisco District and a total of \$66,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$56,000,000 in New York City and increased \$70,000,000 at the San Francisco District; there was a net decrease of \$1,000,000 at all reporting member banks. Holdings of "other securities" increased \$40,000,000.

Demand deposits adjusted decreased \$92,000,000 in the Chicago District outside of Chicago, \$55,000,000 in New York City, \$54,000,000 in the Cleveland District, and \$41,000,000 in the Kansas City District, and increased \$40,000,000 in the San Francisco District. United States Government deposits decreased and demand deposits credited to domestic banks increased in most districts.

A summary of the assets and liabilities of reporting member banks follows:

	August 2, 1950	Increase or decrease since	
		July 26, 1950	August 3, 1949
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	67,847	- 181	+4,051
Loans - net	26,362	+ 10	+3,203
Loans - gross	26,753	+ 11	+3,288
Commercial, industrial, and agricultural loans	14,022	+ 111	+1,196
Loans to brokers and dealers			
for purchasing or carrying:			
U. S. Government obligations	943	- 1	+ 106
Other securities	991	- 73	+ 308
Other loans for purchasing or carrying:			
U. S. Government obligations	168	+ 4	- 58
Other securities	508	+ 7	+ 71
Real estate loans	4,815	+ 21	+ 672
Loans to banks	214	- 90	- 50
Other loans	5,092	+ 32	+1,043
U. S. Government securities - total	35,496	- 231	- 277
Treasury bills	1,831	- 194	- 772
Treasury certificates of indebtedness	2,134	- 66	-3,582
Treasury notes	7,018	- 1	+5,958
U. S. bonds	24,513	+ 30	-1,881
Other securities	5,989	+ 40	+1,125
Reserves with Federal Reserve Banks	12,153	- 97	- 881
Cash in vault	757	- 59	+ 37
Balances with domestic banks	2,180	+ 24	+ 117
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	48,264	- 202	+1,982
Time deposits except Govt.	15,460	- 12	+ 163
U. S. Government deposits	2,078	- 258	+ 367
Interbank demand deposits: Domestic banks	8,884	+ 240	+ 351
Foreign banks	1,256	+ 27	- 108
Borrowings	437	- 92	+ 57
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	25,086		

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, AUGUST 2, 1950

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>		(In millions of dollars)											
Loans and investments - total	67,847	3,056	21,717	2,810	4,758	2,741	2,466	9,700	2,221	1,240	2,658	2,581	11,899
Loans - net#	26,362	1,175	9,017	1,032	1,555	984	937	2,784	982	482	979	1,238	5,197
Commercial, industrial, and agr'l loans	14,022	693	5,229	525	823	436	524	1,688	492	223	603	845	1,941
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	943	18	856	2	11	2	--	48	2	--	--	--	4
Other securities	991	10	758	42	32	6	12	89	5	3	5	6	23
Other loans for purchasing or carrying:													
U. S. Government obligations	168	12	47	3	21	11	12	23	11	3	4	12	9
Other securities	508	17	229	7	52	18	23	59	14	5	12	47	25
Real estate loans	4,815	182	621	123	323	232	88	396	215	89	156	105	2,285
Loans to banks	214	7	155	4	8	10	9	5	3	5	2	--	6
Other loans	5,092	259	1,268	343	307	281	283	519	252	161	204	237	978
U. S. Government securities - total	35,496	1,638	10,805	1,421	2,793	1,597	1,312	5,995	1,049	628	1,422	1,201	5,635
Treasury bills	1,831	48	417	83	151	97	83	495	52	10	188	108	99
Treasury certificates of indebtedness	2,134	61	412	90	116	75	131	464	62	37	128	125	433
Treasury notes	7,018	235	1,758	249	521	322	341	1,246	256	147	322	292	1,329
U. S. bonds	24,513	1,294	8,218	999	2,005	1,103	757	3,790	679	434	784	676	3,774
Other securities	5,989	243	1,895	357	410	160	217	921	190	130	257	142	1,067
Reserves with Federal Reserve Banks	12,153	450	4,688	457	737	446	387	1,843	354	206	479	476	1,630
Cash in vault	757	57	162	40	75	63	39	100	30	13	30	33	115
Balances with domestic banks	2,180	87	118	104	142	160	176	336	120	87	283	309	258
Other assets - net	1,282	85	485	59	81	52	57	96	27	16	34	61	229
<b>LIABILITIES</b>													
Demand deposits adjusted	48,264	2,448	16,711	2,146	3,289	2,144	1,821	6,537	1,432	828	1,932	2,078	6,898
Time deposits except Govt.	15,460	485	2,539	458	1,361	595	535	2,628	488	249	392	433	5,297
U. S. Government deposits	2,078	90	623	124	143	91	55	451	56	66	72	60	247
Interbank demand deposits:													
Domestic banks	8,884	263	2,722	358	451	367	464	1,523	542	290	834	634	436
Foreign banks	1,256	35	1,030	13	8	6	11	45	2	2	1	9	94
Borrowings	437	15	274	16	10	2	4	63	23	5	17	--	8
Other liabilities	1,368	68	752	36	39	20	32	72	22	18	19	21	269
<b>CAPITAL ACCOUNTS</b>	6,472	331	2,519	319	492	237	203	756	187	104	217	225	882
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	25,086	927	11,096	938	1,405	909	786	3,596	661	435	833	781	2,719

Individual loan items are reported gross, i.e., before deduction of valuation reserves.