

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

July 26, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 19: An increase of \$226,000,000 in loans, decreases of \$116,000,000 in reserve balances with Federal Reserve Banks, \$260,000,000 in balances with domestic banks and \$506,000,000 in demand deposits credited to domestic banks, and increases of \$181,000,000 in demand deposits adjusted and \$203,000,000 in borrowings.

Commercial, industrial, and agricultural loans increased in most districts and a total of \$66,000,000 at all reporting member banks; the principal increases were \$20,000,000 in the Chicago District and \$12,000,000 each in New York City and in the Kansas City District. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$173,000,000, largely in New York City. "Other loans" increased \$34,000,000.

Holdings of Treasury bills decreased \$43,000,000 in New York City, and increased \$27,000,000 in the San Francisco District and \$23,000,000 in the Kansas City District there was a net decrease of \$26,000,000 at all reporting member banks. Holdings of United States Government bonds and of "other securities" increased \$21,000,000 and \$89,000,000, respectively.

Demand deposits adjusted increased in six districts and decreased in the other six; the principal changes were increases of \$149,000,000 in New York City, \$48,000,000 in the San Francisco District, and \$38,000,000 in the Cleveland District, and decreases of \$35,000,000 in the Chicago District and \$25,000,000 in the Philadelphia District. Demand deposits credited to domestic banks decreased in all districts.

Borrowings increased \$89,000,000 in New York City and \$81,000,000 in Chicago.

A summary of the assets and liabilities of reporting member banks follows:

	July 19, 1950	Increase or decrease since	
		July 12, 1950	July 20, 1949
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments - total	67,875	+ 289	+4,611
Loans - net	25,695	+ 226	+2,711
Loans - gross	26,084	+ 226	+2,795
Commercial, industrial, and agricultural loans	13,791	+ 66	+ 921
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	614	+ 173	- 74
Other securities	1,040	- 51	+ 376
Other loans for purchasing or carrying:			
U. S. Government obligations	150	+ 4	- 77
Other securities	491	- 7	+ 60
Real estate loans	4,776	+ 21	+ 642
Loans to banks	240	- 14	- 9
Other loans	4,982	+ 34	+ 956
U. S. Government securities - total	36,222	- 26	+ 715
Treasury bills	2,496	- 26	- 118
Treasury certificates of indebtedness	2,217	- 14	-3,358
Treasury notes	7,033	- 7	+6,035
U. S. bonds	24,476	+ 21	-1,844
Other securities	5,958	+ 89	+1,185
Reserves with Federal Reserve Banks	11,972	- 116	- 813
Cash in vault	797	- 57	+ 42
Balances with domestic banks	2,198	- 260	+ 24
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	47,728	+ 181	+1,256
Time deposits except Govt.	15,538	- 24	+ 214
U. S. Government deposits	2,472	+ 20	+1,642
Interbank demand deposits: Domestic banks	8,961	- 506	+ 440
Foreign banks	1,237	+ 2	- 114
Borrowings	345	+ 203	- 75
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Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	24,248		

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	67,875	3,054	21,676	2,810	4,746	2,725	2,471	9,673	2,236	1,239	2,685	2,592	11,968
Loans - net#	25,695	1,147	8,595	1,015	1,520	964	931	2,732	954	487	979	1,217	5,154
Commercial, industrial, and agr'l loans	13,791	688	5,096	521	809	428	523	1,661	477	234	608	830	1,916
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	614	6	570	2	9	1	--	22	1	--	--	--	3
Other securities	1,040	11	818	34	31	6	14	82	5	3	6	7	23
Other loans for purchasing or carrying:													
U. S. Government obligations	150	12	32	3	19	11	12	23	10	3	4	11	10
Other securities	491	16	214	7	55	18	23	57	14	4	12	46	25
Real estate loans	4,776	176	615	122	319	234	86	392	213	87	155	103	2,274
Loans to banks	240	14	155	8	5	3	10	33	5	--	1	--	6
Other loans	4,982	247	1,241	335	295	275	277	505	241	162	200	234	970
U. S. Government securities - total	36,222	1,665	11,182	1,440	2,827	1,603	1,324	6,040	1,093	619	1,452	1,229	5,748
Treasury bills	2,496	57	777	89	189	100	88	541	81	6	229	140	199
Treasury certificates of indebtedness	2,217	61	368	105	129	79	138	455	78	35	130	121	518
Treasury notes	7,033	233	1,831	251	509	319	335	1,263	254	145	317	294	1,282
U. S. bonds	24,476	1,314	8,206	995	2,000	1,105	763	3,781	680	433	776	674	3,749
Other securities	5,958	242	1,899	355	399	158	216	901	189	133	254	146	1,066
Reserves with Federal Reserve Banks	11,972	467	4,552	462	738	449	404	1,795	374	203	476	443	1,609
Cash in vault	797	57	173	44	80	66	41	107	30	13	32	35	119
Balances with domestic banks	2,198	94	123	105	152	155	168	309	114	85	290	345	258
Other assets - net	1,223	79	457	58	78	51	55	88	26	15	33	60	223
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	47,728	2,448	16,547	2,123	3,223	2,103	1,811	6,375	1,449	818	1,940	2,064	6,827
Time deposits except Govt.	15,538	485	2,550	460	1,365	597	537	2,635	490	251	394	449	5,325
U. S. Government deposits	2,472	113	739	148	179	108	67	543	68	56	83	73	295
Interbank demand deposits: Domestic banks	8,961	271	2,732	379	465	369	467	1,468	555	276	851	637	491
Foreign banks	1,237	35	1,020	11	7	5	11	44	2	3	1	8	90
Borrowings	345	6	144	5	26	7	14	83	8	25	13	--	14
Other liabilities	1,348	63	739	35	38	21	38	72	21	22	17	20	262
<u>CAPITAL ACCOUNTS</u>	6,436	330	2,510	318	491	236	194	752	187	104	217	224	873
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	24,248	928	10,175	911	1,413	915	817	3,152	716	445	1,043	882	2,851

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.