

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

July 19, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 12: A decrease of \$264,000,000 in loans, increases of \$117,000,000 in holdings of Treasury bills, \$151,000,000 in demand deposits adjusted, and \$260,000,000 in demand deposits credited to domestic banks, and a decrease of \$196,000,000 in borrowings.

Commercial, industrial, and agricultural loans increased in most of the districts and a total of \$65,000,000 at all reporting member banks; the principal changes were increases of \$38,000,000 in New York City and \$16,000,000 in the Chicago District, and a decrease of \$18,000,000 in the Dallas District. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$175,000,000, largely in New York City. Real estate loans increased \$43,000,000.

Holdings of Treasury bills increased \$47,000,000 in New York City and \$38,000,000 in the Kansas City District, and decreased \$77,000,000 in the New York District outside of New York City and \$39,000,000 in the Chicago District. Holdings of Treasury certificates of indebtedness decreased \$33,000,000. Holdings of "other securities" increased \$102,000,000.

Demand deposits adjusted increased in nearly all districts; the principal changes were increases of \$56,000,000 in the Richmond District and \$47,000,000 in the Dallas District, and a decrease of \$106,000,000 in New York City. Time deposits decreased \$37,000,000. Demand deposits credited to domestic banks increased in most districts.

Borrowings decreased \$184,000,000 in New York City.

A summary of the assets and liabilities of reporting member banks follows:

	July 12, 1950	Increase or decrease since	
		July 5, 1950	July 13, 1949
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments - total	67,586	- 66	+4,731
Loans - net	25,469	- 264	+2,568
Loans - gross	25,858	- 263	+2,652
Commercial, industrial, and agricultural loans	13,725	+ 65	+ 761
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	441	- 99	- 82
Other securities	1,091	- 176	+ 417
Other loans for purchasing or carrying:			
U. S. Government obligations	146	+ 2	- 83
Other securities	498	- 2	+ 55
Real estate loans	4,755	+ 43	+ 629
Loans to banks	254	- 112	+ 31
Other loans	4,948	+ 16	+ 924
U. S. Government securities - total	36,248	+ 96	+ 994
Treasury bills	2,522	+ 117	+ 51
Treasury certificates of indebtedness	2,231	- 33	-3,312
Treasury notes	7,040	+ 4	+6,059
U. S. bonds	24,455	+ 8	-1,804
Other securities	5,869	+ 102	+1,169
Reserves with Federal Reserve Banks	12,088	- 30	- 740
Cash in vault	854	+ 100	+ 28
Balances with domestic banks	2,458	+ 164	+ 57
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	47,547	+ 151	+1,512
Time deposits except Govt.	15,562	- 37	+ 225
U. S. Government deposits	2,452	- 35	+1,524
Interbank demand deposits: Domestic banks	9,467	+ 260	+ 431
Foreign banks	1,235	- 11	- 118
Borrowings	142	- 196	- 4
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	22,693		

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	67,586	3,054	21,631	2,816	4,735	2,718	2,459	9,562	2,241	1,251	2,645	2,540	11,934
Loans - net#	25,469	1,133	8,513	1,008	1,509	961	924	2,669	942	484	966	1,203	5,157
Commercial, industrial, and agr'l loans	13,725	689	5,083	521	805	425	523	1,641	472	232	596	822	1,916
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	441	6	397	1	8	1	--	9	1	--	--	--	18
Other securities	1,091	12	859	35	31	10	13	84	6	3	7	6	25
Other loans for purchasing or carrying:													
U. S. Government obligations	146	12	28	3	19	12	12	23	10	3	4	11	9
Other securities	498	17	218	8	56	19	23	58	14	5	12	43	25
Real estate loans	4,755	173	612	120	318	232	86	390	212	87	154	102	2,269
Loans to banks	254	1	226	4	1	3	5	2	1	--	1	--	10
Other loans	4,948	246	1,236	333	293	271	276	505	238	161	199	232	958
U. S. Government securities - total	36,248	1,684	11,257	1,448	2,829	1,600	1,320	6,016	1,111	634	1,425	1,197	5,727
Treasury bills	2,522	73	820	87	189	97	90	548	97	22	206	121	172
Treasury certificates of indebtedness	2,231	67	363	110	129	83	139	447	86	42	131	115	519
Treasury notes	7,040	245	1,845	252	511	314	329	1,264	248	146	314	287	1,285
U. S. bonds	24,455	1,299	8,229	999	2,000	1,106	762	3,757	680	424	774	674	3,751
Other securities	5,869	237	1,861	360	397	157	215	877	188	133	254	140	1,050
Reserves with Federal Reserve Banks	12,088	450	4,602	463	731	447	399	1,859	356	196	494	479	1,612
Cash in vault	854	61	190	47	84	72	45	114	32	14	34	37	124
Balances with domestic banks	2,458	103	124	122	156	185	209	379	128	91	309	370	282
Other assets - net	1,205	78	451	57	76	52	55	84	25	16	27	59	225
L I A B I L I T I E S													
Demand deposits adjusted	47,547	2,431	16,404	2,148	3,185	2,114	1,814	6,410	1,436	838	1,920	2,068	6,779
Time deposits except Govt.	15,562	478	2,557	460	1,368	598	539	2,639	491	251	394	451	5,336
U. S. Government deposits	2,452	113	739	144	174	105	66	532	68	57	83	74	297
Interbank demand deposits: Domestic banks	9,467	288	2,968	384	476	391	506	1,549	578	295	875	642	515
Foreign banks	1,235	35	1,021	12	7	4	10	42	2	3	1	7	91
Borrowings	142	10	67	5	38	4	--	2	--	2	4	--	10
Other liabilities	1,333	61	730	34	43	22	29	68	20	18	16	20	272
CAPITAL ACCOUNTS	6,453	330	2,512	318	491	236	203	756	187	104	216	223	877
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	22,693	909	9,816	852	1,235	836	753	3,033	629	387	830	712	2,701

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.