

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

July 12, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended July 5: A decrease of \$486,000,000 in holdings of United States Government securities, increases of \$149,000,000 in loans, \$234,000,000 in reserve balances with Federal Reserve Banks, and \$589,000,000 in demand deposits credited to domestic banks, and a decrease of \$576,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased \$14,000,000 in the San Francisco District, \$13,000,000 in the Dallas District, \$12,000,000 in Chicago, \$10,000,000 in New York City, and a total of \$58,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$172,000,000, of which \$162,000,000 was in New York City.

A decrease of \$652,000,000 in holdings of Treasury certificates of indebtedness and an increase of \$388,000,000 in holdings of Treasury notes at all reporting member banks reflected the exchange of a maturing certificate of indebtedness for a new note issue. Holdings of Treasury bills decreased \$236,000,000 at all reporting member banks; the principal decreases were \$157,000,000 in New York City, \$56,000,000 in Chicago, and \$40,000,000 in the San Francisco District.

Demand deposits adjusted decreased \$249,000,000 in New York City, \$85,000,000 in Chicago, and by smaller amounts in nearly all of the other districts. Demand deposits credited to domestic banks increased in all but one district.

Borrowings increased \$70,000,000 in New York City and decreased \$32,000,000 in the San Francisco District.

A summary of the assets and liabilities of reporting member banks follows:

	July 5, 1950	Increase or decrease since	
		June 28, 1950	July 6, 1949
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	67,652	- 308*	+5,097
Loans - net	25,733	+ 149*	+2,566
Loans - gross	26,121	+ 151*	+2,650
Commercial, industrial, and agricultural loans	13,660	+ 58*	+ 664
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	540	+ 172	- 114
Other securities	1,267	- 82	+ 384
Other loans for purchasing or carrying:			
U. S. Government obligations	144	--	- 93
Other securities	500	- 8	+ 88
Real estate loans	4,712	+ 30	+ 597
Loans to banks	366	- 39	+ 202
Other loans	4,932	+ 20	+ 922
U. S. Government securities - total	36,152	- 486*	+1,417
Treasury bills	2,405	- 236*	+ 252
Treasury certificates of indebtedness	2,264	- 652	-3,167
Treasury notes	7,036	+ 388	+6,076
U. S. bonds	24,447	+ 14	-1,744
Other securities	5,767	+ 29	+1,114
Reserves with Federal Reserve Banks	12,118	+ 234*	-1,163
Cash in vault	754	- 64	- 8
Balances with domestic banks	2,294	+ 96	- 83
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	47,396	- 576*	+1,552
Time deposits except Govt.	15,599	- 20	+ 232
U. S. Government deposits	2,487	+ 7	+1,228
Interbank demand deposits: Domestic banks	9,207	+ 589	+ 196
Foreign banks	1,246	- 37	- 98
Borrowings	338	+ 29	+ 254
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	22,332		

*June 28 figures revised (San Francisco District)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JULY 5, 1950

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	67,652	3,036	21,836	2,816	4,716	2,695	2,446	9,636	2,209	1,250	2,602	2,544	11,866
Loans - net#	25,733	1,134	8,739	1,018	1,521	955	935	2,692	950	483	967	1,219	5,120
Commercial, industrial, and agr'l loans	13,660	684	5,039	516	803	421	531	1,625	473	224	592	840	1,912
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	540	6	504	1	8	1	--	15	2	--	--	--	3
Other securities	1,267	13	1,024	37	34	10	14	90	5	3	7	7	23
Other loans for purchasing or carrying:													
U. S. Government obligations	144	12	27	3	19	12	11	23	10	3	4	11	9
Other securities	500	18	221	8	55	19	23	58	14	5	12	43	24
Real estate loans	4,712	172	595	117	317	231	84	388	207	86	151	101	2,263
Loans to banks	366	9	231	19	15	3	7	34	14	9	10	--	15
Other loans	4,932	243	1,243	334	292	270	279	502	237	160	198	230	944
U. S. Government securities - total	36,152	1,667	11,338	1,434	2,799	1,583	1,297	6,064	1,070	635	1,382	1,185	5,698
Treasury bills	2,405	53	850	78	157	85	77	587	69	19	168	115	147
Treasury certificates of indebtedness	2,264	68	374	107	136	84	136	473	79	45	132	115	515
Treasury notes	7,036	243	1,869	251	507	311	330	1,259	248	145	309	287	1,277
U. S. bonds	24,447	1,303	8,245	998	1,999	1,103	754	3,745	674	426	773	668	3,759
Other securities	5,767	235	1,759	364	396	157	214	880	189	132	253	140	1,048
Reserves with Federal Reserve Banks	12,118	476	4,710	482	733	436	404	1,792	359	197	482	434	1,613
Cash in vault	754	55	175	41	70	62	37	103	29	12	29	33	108
Balances with domestic banks	2,294	88	117	101	147	161	199	330	122	85	295	374	275
Other assets - net	1,204	79	456	57	74	54	54	83	26	15	27	58	221
L I A B I L I T I E S													
Demand deposits adjusted	47,396	2,430	16,543	2,129	3,163	2,058	1,797	6,375	1,416	826	1,890	2,021	6,748
Time deposits except Govt.	15,599	479	2,570	456	1,372	598	541	2,645	492	252	394	453	5,347
U. S. Government deposits	2,487	114	749	149	177	108	65	548	69	58	85	75	290
Interbank demand deposits:													
Domestic banks	9,207	275	2,919	390	467	379	496	1,490	554	288	831	644	474
Foreign banks	1,246	32	1,033	13	7	4	8	44	2	3	1	7	92
Borrowings	338	16	244	8	23	8	2	19	6	10	2	--	--
Other liabilities	1,303	59	725	34	40	19	29	67	20	18	16	20	256
CAPITAL ACCOUNTS	6,446	329	2,511	318	491	234	202	756	186	104	216	223	876
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	22,332	812	9,798	1,039	1,182	760	673	3,111	584	377	754	703	2,539

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.