

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

July 5, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 28: An increase of \$316,000,000 in loans, decreases of \$270,000,000 in holdings of United States Government securities, \$178,000,000 in reserve balances with Federal Reserve Banks, and \$317,000,000 in demand deposits credited to domestic banks, and an increase of \$120,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$26,000,000 in New York City, \$12,000,000 in the Boston District, \$9,000,000 in the Kansas City District, and a total of \$63,000,000 at all reporting member banks. All of the other loan categories showed increases.

Holdings of Treasury bills increased \$163,000,000 in New York City and \$61,000,000 in the Chicago District, and decreased \$25,000,000 in the Cleveland District; there was a net increase of \$145,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$164,000,000 in New York City and a total of \$304,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$136,000,000, of which \$73,000,000 was in New York City.

Demand deposits adjusted decreased \$96,000,000 at all reporting member banks; the principal changes were a decrease of \$146,000,000 in New York City and increases of \$80,000,000 in the Chicago District outside of Chicago and \$57,000,000 in Chicago. United States Government deposits increased in all districts. Demand deposits credited to domestic banks decreased in all districts.

Borrowings increased \$160,000,000 in New York City.

A summary of the assets and liabilities of reporting member banks follows:

	June 28, 1950*	Increase or decrease since	
		June 21, 1950	June 29, 1949
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	67,980	+ 75**	+5,371
Loans - net	25,577	+ 316	+1,695
Loans - gross	25,963	+ 317	+1,780
Commercial, industrial, and agricultural loans	13,595	+ 63	+ 425
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	368	+ 38	- 657
Other securities	1,349	+ 32	+ 418
Other loans for purchasing or carrying:			
U. S. Government obligations	144	+ 7	- 97
Other securities	508	+ 3	+ 90
Real estate loans	4,682	+ 18	+ 561
Loans to banks	405	+ 121	+ 113
Other loans	4,912	+ 35	+ 927
U. S. Government securities - total	36,665	- 270**	+2,487
Treasury bills	2,668	+ 145**	+ 836
Treasury certificates of indebtedness	2,916	- 304**	-2,368
Treasury notes	6,648	- 136**	+5,698
U. S. bonds	24,433	+ 25**	-1,679
Other securities	5,738	+ 29	+1,189
Reserves with Federal Reserve Banks	11,843	- 178	-1,388
Cash in vault	818	+ 26	+ 26
Balances with domestic banks	2,198	- 146	+ 109
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	47,944	- 96	+1,851
Time deposits except Govt.	15,619	+ 28	+ 219
U. S. Government deposits	2,480	+ 120	+1,011
Interbank demand deposits: Domestic banks	8,618	- 317	+ 571
Foreign banks	1,283	- 2	- 56
Borrowings	309	+ 96	+ 59
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	24,034		

*Preliminary figures (San Francisco District).

**June 21 figures revised (San Francisco District).

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JUNE 28, 1950

	Total* all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco*
A S S E T S		(In millions of dollars)											
Loans and investments - total	67,980	3,065	22,122	2,843	4,711	2,695	2,421	9,630	2,204	1,237	2,610	2,523	11,919
Loans - net#	25,577	1,130	8,751	1,011	1,509	956	926	2,659	936	474	953	1,201	5,071
Commercial, industrial, and agr'l loans	13,595	684	5,028	517	809	424	522	1,609	470	225	589	827	1,891
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	368	5	341	1	8	1	--	7	2	--	--	--	3
Other securities	1,349	19	1,094	39	33	10	13	96	6	3	5	7	24
Other loans for purchasing or carrying:													
U. S. Government obligations	144	12	26	3	19	12	15	22	9	3	4	10	9
Other securities	508	18	230	8	55	20	23	57	14	5	12	42	24
Real estate loans	4,682	170	585	116	315	230	82	386	207	85	150	101	2,255
Loans to banks	405	2	355	9	1	3	7	22	3	--	1	--	2
Other loans	4,912	243	1,236	335	290	268	278	502	237	159	199	227	938
U. S. Government securities - total	36,665	1,708	11,635	1,464	2,806	1,583	1,283	6,092	1,079	629	1,403	1,184	5,799
Treasury bills	2,668	62	1,013	92	153	84	56	607	66	20	186	115	214
Treasury certificates of indebtedness	2,916	92	526	147	156	114	175	580	103	52	173	154	644
Treasury notes	6,648	254	1,865	232	491	282	295	1,162	233	131	268	255	1,180
U. S. bonds	24,433	1,300	8,231	993	2,006	1,103	757	3,743	677	426	776	660	3,761
Other securities	5,738	227	1,736	368	396	156	212	879	189	134	254	138	1,049
Reserves with Federal Reserve Banks	11,843	463	4,532	457	742	433	389	1,765	361	193	471	464	1,573
Cash in vault	818	55	182	45	80	68	42	109	31	14	34	38	120
Balances with domestic banks	2,198	89	122	107	147	159	165	313	112	93	270	341	280
Other assets - net	1,183	77	444	58	75	53	53	83	26	15	26	58	215
L I A B I L I T I E S													
Demand deposits adjusted	47,944	2,432	16,801	2,160	3,195	2,099	1,785	6,494	1,439	833	1,925	2,051	6,730
Time deposits except Govt.	15,619	476	2,578	457	1,372	600	541	2,648	492	252	394	452	5,357
U. S. Government deposits	2,480	123	766	151	183	108	67	501	71	61	87	66	296
Interbank demand deposits:													
Domestic banks	8,618	276	2,794	362	438	332	436	1,368	523	270	767	602	450
Foreign banks	1,283	33	1,062	12	8	4	9	48	2	3	1	8	93
Borrowings	309	18	181	14	25	7	1	13	--	11	7	--	32
Other liabilities	1,347	62	724	37	43	23	29	74	21	18	15	21	280
CAPITAL ACCOUNTS	6,422	329	2,496	317	491	235	202	754	186	104	215	224	869
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	24,034	907	10,961	892	1,338	785	698	3,127	594	361	821	744	2,806

#Individual loan items are reported gross, i.e., before deduction of valuation reserves. *Preliminary figures (San Francisco District).