

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 28, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 21: Increases of \$156,000,000 in loans, \$368,000,000 in holdings of United States Government securities, and \$385,000,000 in United States Government deposits, and a decrease of \$243,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in most of the districts and a total of \$73,000,000 at all reporting member banks; the principal increases were \$49,000,000 in New York City and \$10,000,000 in the Boston District. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$118,000,000. All of the other loan categories showed increases.

Holdings of Treasury bills increased \$94,000,000 in New York City, \$55,000,000 in the Chicago District and a total of \$241,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$37,000,000. Holdings of United States Government bonds increased \$78,000,000, of which \$62,000,000 was in New York City.

Demand deposits adjusted increased \$234,000,000 in New York City and \$33,000,000 in the Boston District, and decreased \$71,000,000 in the Chicago District and \$45,000,000 in the San Francisco District; there was a net increase of \$98,000,000 at all reporting member banks. United States Government deposits increased in all districts. Demand deposits credited to domestic banks decreased in most districts.

Borrowings decreased \$78,000,000 in New York City and increased \$42,000,000 in the New York District outside New York City.

A summary of the assets and liabilities of reporting member banks follows:

	June 21, 1950*	Increase or decrease since	
		June 14, 1950	June 22, 1949
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	67,843	+ 544	+5,237
Loans - net	25,261	+ 156	+1,699
Loans - gross	25,646	+ 156	+1,785
Commercial, industrial, and agricultural loans	13,532	+ 73	+ 240
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	330	- 118	- 476
Other securities	1,317	+ 110	+ 431
Other loans for purchasing or carrying:			
U. S. Government obligations	137	+ 4	- 72
Other securities	505	+ 1	+ 84
Real estate loans	4,664	+ 20	+ 552
Loans to banks	284	+ 34	+ 80
Other loans	4,877	+ 32	+ 946
U. S. Government securities - total	36,873	+ 368	+2,358
Treasury bills	2,491	+ 241	+ 267
Treasury certificates of indebtedness	3,210	+ 37	+2,069
Treasury notes	6,777	+ 12	+5,826
U. S. bonds	24,395	+ 78	-1,666
Other securities	5,709	+ 20	+1,180
Reserves with Federal Reserve Banks	12,021	- 118	-1,454
Cash in vault	792	- 39	+ 23
Balances with domestic banks	2,344	- 47	+ 321
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	48,040	+ 98	+1,721
Time deposits except Govt.	15,591	- 1	+ 273
U. S. Government deposits	2,360	+ 385	+1,366
Interbank demand deposits: Domestic banks	8,935	- 243	+ 848
Foreign banks	1,285	+ 6	- 49
Borrowings	213	+ 21	- 477
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	25,296		
*Preliminary figures (San Francisco District)			

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JUNE 21, 1950

	Total* all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco*
A S S E T S		(In millions of dollars)											
Loans and investments - total	67,843	3,048	21,943	2,850	4,750	2,719	2,445	9,605	2,218	1,238	2,617	2,522	11,888
Loans - net#	25,261	1,105	8,494	1,015	1,521	952	914	2,661	935	474	941	1,193	5,056
Commercial, industrial, and agr'l loans	13,532	672	5,000	518	806	424	519	1,603	476	226	580	820	1,888
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	330	4	294	1	14	1	--	9	3	--	--	--	4
Other securities	1,317	13	1,041	40	34	10	12	122	5	3	5	7	25
Other loans for purchasing or carrying:													
U. S. Government obligations	137	12	23	3	23	12	12	18	9	3	4	9	9
Other securities	505	18	228	8	56	19	23	57	14	5	12	41	24
Real estate loans	4,664	168	578	117	315	231	82	384	206	85	149	100	2,249
Loans to banks	284	1	244	14	1	3	7	12	1	--	1	--	--
Other loans	4,877	239	1,230	331	293	264	273	498	233	158	197	229	932
U. S. Government securities - total	36,873	1,721	11,711	1,468	2,838	1,611	1,319	6,074	1,095	631	1,423	1,191	5,791
Treasury bills	2,491	67	866	93	178	98	70	546	65	21	199	98	190
Treasury certificates of indebtedness	3,210	104	710	148	161	123	188	617	100	52	177	177	653
Treasury notes	6,777	249	1,941	235	494	281	310	1,164	252	132	274	258	1,187
U. S. bonds	24,395	1,301	8,194	992	2,005	1,109	751	3,747	678	426	773	658	3,761
Other securities	5,709	222	1,738	367	391	156	212	870	188	133	253	138	1,041
Reserves with Federal Reserve Banks	12,021	479	4,757	465	747	430	394	1,694	365	194	447	453	1,596
Cash in vault	792	54	169	44	77	64	40	104	30	13	31	35	131
Balances with domestic banks	2,344	118	146	111	147	171	160	348	113	95	287	375	273
Other assets - net	1,175	77	437	57	74	52	52	82	25	15	27	57	220
L I A B I L I T I E S													
Demand deposits adjusted	48,040	2,451	16,996	2,154	3,210	2,102	1,789	6,357	1,439	817	1,902	2,060	6,763
Time deposits except Govt.	15,591	477	2,564	457	1,371	600	541	2,645	492	252	395	453	5,344
U. S. Government deposits	2,360	120	693	149	175	107	65	501	68	59	80	64	279
Interbank demand deposits: Domestic banks	8,935	289	2,852	392	461	349	455	1,442	531	282	796	620	466
Foreign banks	1,285	34	1,066	12	7	5	9	46	2	3	1	8	92
Borrowings	213	13	55	11	36	15	1	16	11	19	6	--	30
Other liabilities	1,417	63	726	35	44	23	37	73	22	19	14	21	340
CAPITAL ACCOUNTS	6,334	329	2,500	317	491	235	194	753	186	104	215	216	794
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	25,296	995	10,363	1,120	1,560	891	830	3,547	703	461	979	904	2,943

#Individual loan items are reported gross, i.e., before deduction of valuation reserves. *Preliminary figures (San Francisco District).