

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 21, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 14: Increases of \$322,000,000 in holdings of United States Government securities, \$199,000,000 in reserve balances with Federal Reserve Banks, \$245,000,000 in balances with domestic banks, \$423,000,000 in demand deposits adjusted, \$182,000,000 in United States Government deposits, and \$278,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$54,000,000 in New York City and \$12,000,000 in the Chicago District, and decreased \$11,000,000 in the Cleveland District; there was a net increase of \$65,000,000 at all reporting member banks. "Other loans" increased \$35,000,000.

Holdings of Treasury bills increased \$245,000,000 at all reporting member banks; the principal changes were increases of \$123,000,000 in New York City and \$89,000,000 in the Chicago District, and a decrease of \$31,000,000 in the New York District outside of New York City. Holdings of Treasury certificates of indebtedness increased \$32,000,000. Holdings of United States Government bonds increased \$18,000,000 in the Cleveland District and a total of \$66,000,000 at all reporting member banks.

Demand deposits adjusted increased \$99,000,000 in the Chicago District outside of Chicago, \$71,000,000 in the San Francisco District, \$63,000,000 in the Dallas District, \$60,000,000 in New York City, \$56,000,000 in the Cleveland District, and by smaller amounts in most of the other districts. United States Government deposits and demand deposits credited to domestic banks increased in nearly all districts.

A summary of the assets and liabilities of reporting member banks follows:

	June 14, 1950	Increase or decrease since	
		June 7, 1950	June 15, 1949
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	67,299	+ 339	+4,696
Loans - net	25,105	+ 13	+1,871
Loans - gross	25,490	+ 12	+1,957
Commercial, industrial, and agricultural loans	13,459	+ 65	+ 74
Loans to brokers and dealers			
for purchasing or carrying:			
U. S. Government obligations	448	- 82	- 179
Other securities	1,207	+ 17	+ 555
Other loans for purchasing or carrying:			
U. S. Government obligations	133	- 6	- 76
Other securities	504	- 2	+ 84
Real estate loans	4,644	+ 32	+ 539
Loans to banks	250	- 47	+ 44
Other loans	4,845	+ 35	+ 916
U. S. Government securities - total	36,505	+ 322	+1,638
Treasury bills	2,250	+ 245	- 266
Treasury certificates of indebtedness	3,173	+ 32	-2,224
Treasury notes	6,765	- 21	+5,804
U. S. bonds	24,317	+ 66	-1,676
Other securities	5,689	+ 4	+1,187
Reserves with Federal Reserve Banks	12,139	+ 199	-1,510
Cash in vault	831	+ 50	+ 70
Balances with domestic banks	2,391	+ 245	+ 95
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	47,942	+ 423	+1,098
Time deposits except Govt.	15,592	+ 8	+ 282
U. S. Government deposits	1,975	+ 182	+1,103
Interbank demand deposits: Domestic banks	9,178	+ 278	+ 411
Foreign banks	1,279	+ 8	- 32
Borrowings	192	- 64	+ 86
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	22,750		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JUNE 14, 1950

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	67,299	3,022	21,671	2,796	4,715	2,697	2,465	9,492	2,219	1,238	2,612	2,525	11,847
Loans - net#	25,105	1,096	8,464	998	1,508	946	908	2,607	929	472	935	1,191	5,051
Commercial, industrial, and agr'l loans	13,459	662	4,947	513	799	422	515	1,607	478	225	577	819	1,895
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	448	6	405	2	13	1	--	17	2	--	--	--	2
Other securities	1,207	13	977	38	35	9	12	75	6	4	4	7	27
Other loans for purchasing or carrying:													
U. S. Government obligations	133	12	18	3	24	11	12	18	9	3	4	10	9
Other securities	504	18	231	8	54	18	23	55	13	5	13	42	24
Real estate loans	4,644	168	572	115	314	230	82	382	203	85	147	100	2,246
Loans to banks	250	2	225	6	1	2	6	6	1	--	1	--	--
Other loans	4,845	237	1,233	330	289	264	272	489	229	157	196	226	923
U. S. Government securities - total	36,505	1,706	11,486	1,430	2,814	1,595	1,345	6,016	1,100	635	1,422	1,198	5,758
Treasury bills	2,250	56	739	77	173	82	80	491	70	17	191	104	170
Treasury certificates of indebtedness	3,173	99	696	124	155	127	196	605	103	57	180	179	652
Treasury notes	6,765	247	1,919	242	468	274	318	1,185	255	133	279	260	1,185
U. S. bonds	24,317	1,304	8,132	987	2,018	1,112	751	3,735	672	428	772	655	3,751
Other securities	5,689	220	1,721	368	393	156	212	869	190	131	255	136	1,038
Reserves with Federal Reserve Banks	12,139	450	4,724	462	737	463	388	1,817	372	198	470	446	1,612
Cash in vault	831	56	181	46	85	68	42	113	31	14	33	37	125
Balances with domestic banks	2,391	101	126	108	172	171	186	349	127	98	277	376	300
Other assets - net	1,247	81	467	60	73	55	54	99	28	17	29	59	225
L I A B I L I T I E S													
Demand deposits adjusted	47,942	2,418	16,730	2,141	3,233	2,113	1,812	6,428	1,441	841	1,926	2,051	6,808
Time deposits except Govt.	15,592	478	2,569	458	1,369	601	541	2,644	494	252	395	454	5,337
U. S. Government deposits	1,975	106	600	96	143	94	56	409	57	53	70	55	236
Interbank demand deposits:													
Domestic banks	9,178	271	2,865	383	483	385	486	1,505	572	287	797	640	504
Foreign banks	1,279	33	1,059	13	7	5	9	46	2	3	1	8	93
Borrowings	192	14	91	30	22	1	--	13	5	7	4	--	5
Other liabilities	1,425	60	756	34	45	21	29	73	21	18	14	20	334
CAPITAL ACCOUNTS	6,324	330	2,499	317	480	234	202	752	185	104	214	215	792
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	22,750	862	9,824	712	1,214	810	749	3,145	619	402	767	870	2,776

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.