

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 14, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended June 7: A decrease of \$1,279,000,000 in holdings of Treasury certificates of indebtedness and an increase of \$1,068,000,000 in holdings of Treasury notes, largely reflecting the exchange of maturing certificates of indebtedness for a new note issue.

Commercial, industrial, and agricultural loans increased \$12,000,000 in the Minneapolis District and \$11,000,000 each in New York City and in the Boston District, and they decreased \$9,000,000 in the St. Louis District; there was a net increase of \$35,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$170,000,000. Loans to banks increased \$62,000,000.

Holdings of Treasury bills decreased \$92,000,000 in the Chicago District, \$66,000,000 in New York City, and a total of \$120,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$58,000,000. Holdings of "other securities" increased \$71,000,000.

Demand deposits adjusted decreased in six districts and increased in the other six, resulting in a net decrease of \$14,000,000 at all reporting member banks; the principal changes were decreases of \$56,000,000 in the Chicago District and \$42,000,000 in the Dallas District, and an increase of \$62,000,000 in New York City. United States Government deposits decreased \$310,000,000. Demand deposits credited to domestic banks increased \$423,000,000.

Borrowings decreased \$150,000,000 in New York City and \$161,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	June 7, 1950	Increase or decrease since	
		May 31, 1950	June 8, 1949
<u>A S S E T S</u>		(In millions of dollars)	
Loans and investments - total	66,960	- 143*	+5,044
Loans - net	25,092	+ 59*	+1,996
Loans - gross	25,478	+ 61*	+2,081
Commercial, industrial, and agricultural loans	13,394	+ 35*	- 30
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	530	- 170	- 51
Other securities	1,190	+ 89	+ 590
Other loans for purchasing or carrying:			
U. S. Government obligations	139	+ 1	- 62
Other securities	506	+ 17	+ 85
Real estate loans	4,612	+ 17	+ 509
Loans to banks	297	+ 62	+ 119
Other loans	4,810	+ 10	+ 921
U. S. Government securities - total	36,183	- 273*	+1,836
Treasury bills	2,005	- 120*	- 160
Treasury certificates of indebtedness	3,141	-1,279*	-2,244
Treasury notes	6,786	+1,068	+5,829
U. S. bonds	24,251	+ 58	-1,589
Other securities	5,685	+ 71	+1,212
Reserves with Federal Reserve Banks	11,940	+ 120*	-1,353
Cash in vault	781	- 2*	- 4
Balances with domestic banks	2,146	+ 17	+ 45
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	47,519	- 14	+1,224
Time deposits except Govt.	15,584	+ 26	+ 278
U. S. Government deposits	1,793	- 310	+1,116
Interbank demand deposits: Domestic banks	8,900	+ 423	+ 503
Foreign banks	1,271	+ 1	- 29
Borrowings	256	- 161	+ 137
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	22,788		

*May 31 figures revised (San Francisco District).

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JUNE 7, 1950

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	66,960	3,016	21,564	2,792	4,679	2,689	2,442	9,420	2,211	1,227	2,605	2,513	11,802
Loans - net	25,092	1,085	8,470	985	1,515	942	904	2,622	928	466	933	1,192	5,050
Commercial, industrial, and agr'l loans	13,394	656	4,893	505	810	421	516	1,595	481	223	577	822	1,895
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	530	6	479	2	14	1	--	24	2	--	--	--	2
Other securities	1,190	11	972	38	32	9	12	69	6	3	5	7	26
Other loans for purchasing or carrying:													
U. S. Government obligations	139	12	23	3	25	11	12	18	9	3	4	10	9
Other securities	506	17	235	8	53	18	23	57	13	5	12	41	24
Real estate loans	4,612	166	563	113	313	227	80	380	201	84	147	99	2,239
Loans to banks	297	4	220	6	1	3	10	36	1	--	1	--	15
Other loans	4,810	235	1,229	327	289	263	265	485	227	155	194	226	915
U. S. Government securities - total	36,183	1,718	11,376	1,440	2,773	1,591	1,330	5,913	1,091	630	1,418	1,185	5,718
Treasury bills	2,005	56	647	92	148	76	70	402	62	14	191	97	150
Treasury certificates of indebtedness	3,141	103	659	122	162	136	198	590	111	59	180	176	645
Treasury notes	6,786	255	1,952	245	463	268	312	1,192	256	130	277	258	1,178
U. S. bonds	24,251	1,304	8,118	981	2,000	1,111	750	3,729	662	427	770	654	3,745
Other securities	5,685	213	1,718	367	391	156	208	885	192	131	254	136	1,034
Reserves with Federal Reserve Banks	11,940	453	4,656	436	735	443	403	1,760	362	196	471	449	1,576
Cash in vault	781	53	174	43	79	66	40	103	29	12	32	35	115
Balances with domestic banks	2,146	87	102	103	128	162	185	335	122	78	264	309	271
Other assets - net	1,235	81	460	59	72	51	54	98	27	17	28	59	229
L I A B I L I T I E S													
Demand deposits adjusted	47,519	2,425	16,668	2,149	3,177	2,084	1,792	6,346	1,425	820	1,908	1,988	6,737
Time deposits except Govt.	15,584	478	2,557	458	1,371	600	541	2,642	496	252	396	455	5,338
U. S. Government deposits	1,793	93	517	95	129	86	52	388	51	40	63	53	226
Interbank demand deposits: Domestic banks	8,900	262	2,753	356	454	377	493	1,458	571	286	797	627	466
Foreign banks	1,271	34	1,057	13	6	5	11	45	2	2	1	7	88
Borrowings	256	11	165	11	30	2	4	11	1	9	6	--	6
Other liabilities	1,404	57	733	33	47	22	28	76	20	17	15	19	337
CAPITAL ACCOUNTS	6,335	330	2,506	318	479	235	203	750	185	104	214	216	795
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	22,788	882	9,981	929	1,222	790	714	3,217	648	407	762	728	2,508
#Individual loan items are reported gross, i.e., before deduction of valuation reserves.													