

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

June 7, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 31: Increases of \$45,000,000 in loans, \$65,000,000 in holdings of United States Government securities \$153,000,000 in demand deposits adjusted, and \$94,000,000 in borrowings; and decreases of \$80,000,000 in United States Government deposits and \$99,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased in six districts and increased in the other six, resulting in a net decrease of \$4,000,000 at all reporting member banks; the principal change was a decrease of \$19,000,000 in New York City. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$162,000,000. Loans to banks decreased \$129,000,000. "Other loans" increased \$45,000,000.

Holdings of Treasury bills increased \$63,000,000 in the Chicago District outside of Chicago and \$55,000,000 in New York City, and decreased \$27,000,000 in the Philadelphia District; there was a net increase of \$80,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$26,000,000.

Demand deposits adjusted increased \$78,000,000 in the San Francisco District, \$70,000,000 in the Chicago District, and \$32,000,000 in the Atlanta District, and decreased \$31,000,000 in New York City. United States Government deposits and demand deposits credited to domestic banks decreased in nearly all districts.

Borrowings increased \$142,000,000 in New York City and decreased \$21,000,000 in Chicago.

A summary of the assets and liabilities of reporting member banks follows:

|   | May<br>31,<br>1950 | Increase or<br>decrease since |                 |
|---|--------------------|-------------------------------|-----------------|
|   |                    | May 24,<br>1950               | June 1,<br>1949 |
| <u>A S S E T S</u>  |                    |                               |                 |
| (In millions of dollars)  |                    |                               |                 |
| Loans and investments - total   | 67,067             | + 116*                        | +4,731          |
| Loans - net   | 25,029             | + 45                          | +1,218          |
| Loans - gross   | 25,413             | + 45                          | +1,302          |
| Commercial, industrial, and agricultural loans  | 13,355             | - 4                           | - 121           |
| Loans to brokers and dealers<br>for purchasing or carrying:                                       |                    |                               |                 |
| U. S. Government obligations  | 700                | + 162                         | - 358           |
| Other securities  | 1,101              | - 15                          | + 481           |
| Other loans for purchasing or carrying:   |                    |                               |                 |
| U. S. Government obligations  | 138                | + 1                           | - 61            |
| Other securities  | 489                | - 34                          | + 60            |
| Real estate loans   | 4,595              | + 19                          | + 503           |
| Loans to banks  | 235                | - 129                         | - 98            |
| Other loans   | 4,800              | + 45                          | + 896           |
| U. S. Government securities - total   | 36,424             | + 65*                         | +2,389          |
| Treasury bills  | 2,105              | + 80*                         | --              |
| Treasury certificates of indebtedness   | 4,408              | + 6                           | - 817           |
| Treasury notes  | 5,718              | - 26                          | +4,747          |
| U. S. bonds   | 24,193             | + 5                           | -1,541          |
| Other securities  | 5,614              | + 6                           | +1,124          |
| Reserves with Federal Reserve Banks   | 11,850             | + 6*                          | -1,393          |
| Cash in vault   | 746                | - 41*                         | - 3             |
| Balances with domestic banks  | 2,129              | + 9                           | + 30            |
| <u>L I A B I L I T I E S</u>  |                    |                               |                 |
| Demand deposits adjusted  | 47,533             | + 153*                        | +1,169          |
| Time deposits except Govt.  | 15,558             | + 8                           | + 261           |
| U. S. Government deposits   | 2,103              | - 80                          | +1,212          |
| Interbank demand deposits: Domestic banks   | 8,477              | - 99                          | + 219           |
| Foreign banks   | 1,270              | + 11                          | - 60            |
| Borrowings  | 417                | + 94                          | + 131           |
| Debits to demand deposit accounts, except interbank<br>and U. S. Government accounts, during week | 18,867             |                               |                 |

\*May 24 figures revised (San Francisco District).

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES; MAY 31, 1950

|   | Total<br>all<br>districts | Federal Reserve District |             |                   |                |               |         |         |              |                  |                |        |                  |
|---|---------------------------|--------------------------|-------------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|------------------|
|   |                           | Boston                   | New<br>York | Phila-<br>delphia | Cleve-<br>land | Rich-<br>mond | Atlanta | Chicago | St.<br>Louis | Minne-<br>apolis | Kansas<br>City | Dallas | San<br>Francisco |
| <b>A S S E T S</b>  |                           | (In millions of dollars) |             |                   |                |               |         |         |              |                  |                |        |                  |
| Loans and investments - total   | 67,067                    | 2,996                    | 21,618      | 2,772             | 4,680          | 2,689         | 2,461   | 9,510   | 2,234        | 1,219            | 2,631          | 2,506  | 11,751           |
| Loans - net   | 25,029                    | 1,080                    | 8,404       | 977               | 1,512          | 938           | 906     | 2,606   | 957          | 456              | 939            | 1,191  | 5,063            |
| Commercial, industrial, and agr'l loans   | 13,355                    | 645                      | 4,880       | 504               | 807            | 422           | 516     | 1,589   | 490          | 211              | 580            | 823    | 1,888            |
| Loans to brokers and dealers for<br>purchasing or carrying:                     |                           |                          |             |                   |                |               |         |         |              |                  |                |        |                  |
| U. S. Government obligations  | 700                       | 8                        | 629         | 2                 | 14             | 1             | --      | 43      | 1            | --               | --             | --     | 2                |
| Other securities  | 1,101                     | 11                       | 896         | 34                | 32             | 8             | 12      | 66      | 6            | 3                | 5              | 7      | 21               |
| Other loans for purchasing or carrying:   |                           |                          |             |                   |                |               |         |         |              |                  |                |        |                  |
| U. S. Government obligations  | 138                       | 12                       | 23          | 3                 | 24             | 11            | 14      | 18      | 9            | 3                | 4              | 9      | 8                |
| Other securities  | 489                       | 18                       | 220         | 7                 | 54             | 18            | 21      | 57      | 13           | 5                | 12             | 41     | 23               |
| Real estate loans   | 4,595                     | 164                      | 558         | 114               | 312            | 227           | 80      | 378     | 202          | 81               | 146            | 100    | 2,233            |
| Loans to banks  | 235                       | 6                        | 127         | 3                 | 4              | 4             | 5       | 15      | 15           | 2                | 5              | 1      | 48               |
| Other loans   | 4,800                     | 238                      | 1,215       | 327               | 287            | 258           | 271     | 482     | 233          | 157              | 194            | 223    | 915              |
| U. S. Government securities - total   | 36,424                    | 1,704                    | 11,512      | 1,443             | 2,781          | 1,596         | 1,347   | 6,027   | 1,086        | 639              | 1,438          | 1,179  | 5,672            |
| Treasury bills  | 2,105                     | 26                       | 706         | 95                | 140            | 82            | 80      | 494     | 61           | 16               | 199            | 78     | 128              |
| Treasury certificates of indebtedness   | 4,408                     | 154                      | 1,081       | 163               | 219            | 161           | 256     | 785     | 165          | 78               | 248            | 258    | 840              |
| Treasury notes  | 5,718                     | 220                      | 1,649       | 203               | 417            | 237           | 263     | 1,023   | 202          | 124              | 220            | 189    | 971              |
| U. S. bonds   | 24,193                    | 1,304                    | 8,076       | 982               | 2,005          | 1,116         | 748     | 3,725   | 658          | 421              | 771            | 654    | 3,733            |
| Other securities  | 5,614                     | 212                      | 1,702       | 352               | 387            | 155           | 208     | 877     | 191          | 124              | 254            | 136    | 1,016            |
| Reserves with Federal Reserve Banks   | 11,850                    | 438                      | 4,684       | 437               | 706            | 432           | 399     | 1,747   | 346          | 192              | 447            | 447    | 1,575            |
| Cash in vault   | 746                       | 55                       | 173         | 42                | 77             | 64            | 39      | 104     | 30           | 13               | 30             | 34     | 85               |
| Balances with domestic banks  | 2,129                     | 103                      | 107         | 100               | 141            | 151           | 181     | 315     | 117          | 77               | 262            | 314    | 261              |
| Other assets - net  | 1,238                     | 78                       | 468         | 60                | 72             | 53            | 54      | 101     | 28           | 17               | 28             | 59     | 220              |
| <b>L I A B I L I T I E S</b>  |                           |                          |             |                   |                |               |         |         |              |                  |                |        |                  |
| Demand deposits adjusted  | 47,533                    | 2,415                    | 16,597      | 2,127             | 3,163          | 2,057         | 1,826   | 6,402   | 1,448        | 822              | 1,939          | 2,030  | 6,707            |
| Time deposits except Govt.  | 15,558                    | 479                      | 2,564       | 438               | 1,370          | 601           | 542     | 2,641   | 495          | 248              | 397            | 453    | 5,330            |
| U. S. Government deposits   | 2,103                     | 92                       | 604         | 121               | 155            | 100           | 61      | 465     | 58           | 49               | 72             | 59     | 267              |
| Interbank demand deposits:  |                           |                          |             |                   |                |               |         |         |              |                  |                |        |                  |
| Domestic banks  | 8,477                     | 249                      | 2,701       | 351               | 448            | 354           | 456     | 1,380   | 538          | 257              | 745            | 576    | 422              |
| Foreign banks   | 1,270                     | 31                       | 1,055       | 15                | 7              | 5             | 10      | 45      | 2            | 2                | 1              | 8      | 89               |
| Borrowings  | 417                       | 18                       | 289         | 8                 | 7              | 17            | 8       | 18      | 9            | 20               | 16             | --     | 7                |
| Other liabilities   | 1,348                     | 55                       | 726         | 33                | 47             | 21            | 28      | 77      | 20           | 17               | 14             | 20     | 290              |
| <b>CAPITAL ACCOUNTS</b>   | 6,324                     | 331                      | 2,514       | 318               | 479            | 234           | 203     | 749     | 185          | 103              | 214            | 214    | 780              |
| Debits to demand deposit accounts, except<br>interbank and U. S. Govt. accounts | 18,867                    | 703                      | 7,935       | 754               | 1,112          | 636           | 661     | 2,760   | 526          | 293              | 617            | 602    | 2,268            |

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.