

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

May 31, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 24: Increases of \$140,000,000 in loans, \$143,000,000 in holdings of United States Government securities, and \$465,000,000 in demand deposits adjusted, and a decrease of \$531,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$15,000,000 in the San Francisco District, \$9,000,000 in Chicago, \$8,000,000 in New York City, and a total of \$18,000,000 at all reporting member banks. "Other loans" increased \$48,000,000.

Holdings of Treasury bills increased \$83,000,000 in New York City, \$46,000,000 in the Chicago District and \$28,000,000 in the New York District outside of New York City, and decreased \$23,000,000 each in the Richmond and Atlanta districts; there was a net increase of \$88,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$57,000,000.

Demand deposits adjusted increased \$282,000,000 in New York City, \$82,000,000 in Chicago and \$31,000,000 in the St. Louis District. Time deposits increased \$61,000,000, of which \$41,000,000 was interbank. United States Government deposits decreased \$57,000,000. Demand deposits credited to domestic banks decreased in all districts.

Borrowings increased \$39,000,000 in New York City, \$34,000,000 in Chicago, \$21,000,000 in Minneapolis, and a total of \$88,000,000 at all reporting member banks

A summary of the assets and liabilities of reporting member banks follows:

	May 24, 1950	Increase or decrease since	
		May 17, 1950*	May 25, 1949
<b>A S S E T S</b>			
(In millions of dollars)			
Loans and investments - total	66,986	+ 297	+4,705
Loans - net	24,984	+ 140	+1,285
Loans - gross	25,368	+ 140	+1,371
Commercial, industrial, and agricultural loans	13,359	- 18	- 269
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	538	- 9	- 354
Other securities	1,116	+ 15	+ 514
Other loans for purchasing or carrying:			
U. S. Government obligations	137	- 3	- 63
Other securities	523	+ 35	+ 86
Real estate loans	4,576	+ 13	+ 493
Loans to banks	364	+ 59	+ 80
Other loans	4,755	+ 48	+ 884
U. S. Government securities - total	36,394	+ 143	+2,249
Treasury bills	2,060	+ 88	- 143
Treasury certificates of indebtedness	4,402	- 15	- 594
Treasury notes	5,744	+ 13	+4,771
U. S. bonds	24,188	+ 57	-1,785
Other securities	5,608	+ 14	+1,171
Reserves with Federal Reserve Banks	11,833	- 58	-1,356
Cash in vault	779	+ 11	- 9
Balances with domestic banks	2,120	- 228	+ 71
<b>L I A B I L I T I E S</b>			
Demand deposits adjusted	47,398	+ 465	+1,015
Time deposits except Govt.	15,550	+ 61	+ 272
U. S. Government deposits	2,183	- 57	+ 996
Interbank demand deposits: Domestic banks	8,576	- 531	+ 658
Foreign banks	1,259	--	- 43
Borrowings	323	+ 88	+ 93
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	22,528		
*May 17 figures revised (Cleveland District).			

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MAY 24, 1950

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Loans and investments - total	66,986	2,998	21,609	2,804	4,682	2,682	2,446	9,436	2,217	1,228	2,640	2,516	11,728
Loans - net#	24,984	1,062	8,489	978	1,513	930	903	2,600	942	459	933	1,182	4,993
Commercial, industrial, and agr'l loans	13,359	638	4,892	499	813	421	517	1,588	492	215	581	818	1,885
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	538	5	496	2	14	--	--	16	1	--	--	--	4
Other securities	1,116	12	886	35	33	9	13	84	6	3	5	8	22
Other loans for purchasing or carrying:													
U. S. Government obligations	137	12	23	3	24	11	13	18	9	3	4	9	8
Other securities	523	19	255	7	53	18	22	56	13	5	12	41	22
Real estate loans	4,576	162	553	113	311	224	80	376	201	83	145	99	2,229
Loans to banks	364	2	315	10	--	2	6	25	1	--	1	1	1
Other loans	4,755	234	1,213	325	286	256	266	479	231	157	192	219	897
U. S. Government securities - total	36,394	1,729	11,425	1,471	2,782	1,597	1,331	5,960	1,085	641	1,455	1,200	5,718
Treasury bills	2,060	38	634	122	139	80	74	437	58	10	209	87	172
Treasury certificates of indebtedness	4,402	159	1,055	165	221	161	255	771	166	79	249	266	855
Treasury notes	5,744	227	1,648	200	428	237	262	1,026	202	125	224	194	971
U. S. bonds	24,188	1,305	8,088	984	1,994	1,119	740	3,726	659	427	773	653	3,720
Other securities	5,608	207	1,695	355	387	155	212	876	190	128	252	134	1,017
Reserves with Federal Reserve Banks	11,833	447	4,559	463	733	459	410	1,735	369	202	455	445	1,556
Cash in vault	779	53	171	44	81	66	42	102	30	14	32	36	108
Balances with domestic banks	2,120	82	106	95	140	149	162	329	116	85	277	319	260
Other assets - net	1,197	75	445	58	70	52	53	96	27	17	29	59	216
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	47,398	2,398	16,629	2,149	3,163	2,068	1,794	6,332	1,441	829	1,940	2,008	6,647
Time deposits except Govt.	15,550	479	2,545	438	1,373	602	543	2,634	495	253	396	453	5,339
U. S. Government deposits	2,183	98	639	135	164	109	66	430	63	53	77	64	285
Interbank demand deposits:													
Domestic banks	8,576	255	2,660	354	453	357	463	1,393	545	264	786	607	439
Foreign banks	1,259	33	1,044	14	7	5	10	45	2	2	1	7	89
Borrowings	323	8	155	24	22	12	8	39	6	24	4	2	19
Other liabilities	1,313	53	716	32	45	21	27	77	22	17	15	19	269
<b>CAPITAL ACCOUNTS</b>	6,313	331	2,502	318	479	234	202	748	185	104	214	215	781
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	22,528	847	9,831	868	1,223	790	735	3,009	607	357	847	783	2,631

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.