

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended May 17: Increases of \$358,000,000 in holdings of United States Government securities, \$160,000,000 in reserve balances with Federal Reserve Banks, \$424,000,000 in United States Government deposits, and \$209,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in six districts and decreased in the other six, resulting in a net increase of \$14,000,000 at all reporting member banks; the principal changes were increases of \$22,000,000 in the Chicago District and \$20,000,000 in the Cleveland District, and a decrease of \$18,000,000 in New York City. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$167,000,000, of which \$153,000,000 was in New York City. "Other loans" increased \$34,000,000.

Holdings of Treasury bills increased \$74,000,000 in New York City and \$71,000,000 in Chicago, and decreased \$31,000,000 in the Boston District; there was a net increase of \$228,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness increased \$72,000,000 in New York City and a total of \$102,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$53,000,000.

Demand deposits adjusted increased \$65,000,000 in the Cleveland District, \$35,000,000 in the New York District outside of New York City and \$25,000,000 in the Kansas City District, and decreased \$58,000,000 in the Boston District; the net increase at all reporting member banks was \$61,000,000. United States Government deposits increased in all districts. Demand deposits credited to domestic banks increased in most of the districts.

Borrowings decreased \$91,000,000 in New York City.

A summary of the assets and liabilities of reporting member banks follows:

	May 17, 1950	Increase or decrease since	
		May 10, 1950	May 18, 1949
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	66,699	+ 298	+4,545
Loans - net	24,848	- 70	+ 972
Loans - gross	25,232	- 70	+1,059
Commercial, industrial, and agricultural loans	13,379	+ 14	- 368
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	547	- 167	- 469
Other securities	1,101	+ 28	+ 457
Other loans for purchasing or carrying:			
U. S. Government obligations	140	+ 3	- 54
Other securities	488	+ 13	+ 67
Real estate loans	4,564	+ 23	+ 475
Loans to banks	305	- 18	+ 115
Other loans	4,708	+ 34	+ 836
U. S. Government securities - total	36,257	+ 358	+2,385
Treasury bills	1,972	+ 228	- 116
Treasury certificates of indebtedness	4,418	+ 102	- 480
Treasury notes	5,731	- 25	+4,764
U. S. bonds	24,136	+ 53	-1,783
Other securities	5,594	+ 10	+1,188
Reserves with Federal Reserve Banks	11,893	+ 160	-1,545
Cash in vault	769	- 18	+ 8
Balances with domestic banks	2,349	+ 198	+ 268
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,942	+ 61	+1,126
Time deposits except Govt.	15,492	+ 3	+ 241
U. S. Government deposits	2,241	+ 424	+1,050
Interbank demand deposits: Domestic banks	9,107	+ 209	+ 986
Foreign banks	1,259	+ 6	- 68
Borrowings	235	- 65	- 479
Debits to demand deposit accounts, except interbank and U. S. Government accounts, during week	22,836		

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	66,699	3,022	21,291	2,793	4,691	2,713	2,472	9,393	2,221	1,226	2,625	2,521	11,731
Loans - net#	24,848	1,063	8,383	968	1,510	929	896	2,609	938	457	926	1,172	4,997
Commercial, industrial, and agr'l loans	13,379	637	4,900	497	821	420	515	1,594	491	215	576	813	1,900
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	547	5	508	2	14	--	--	14	2	--	--	--	2
Other securities	1,101	16	897	33	32	8	11	63	6	3	5	7	20
Other loans for purchasing or carrying:													
U. S. Government obligations	140	12	25	3	24	12	14	17	9	3	4	9	8
Other securities	488	19	222	7	52	18	22	57	12	5	12	40	22
Real estate loans	4,564	160	550	112	310	224	80	375	202	82	145	99	2,225
Loans to banks	305	1	228	5	5	2	5	57	--	--	1	1	--
Other loans	4,708	235	1,197	325	273	256	263	474	228	156	190	216	895
U. S. Government securities - total	36,257	1,753	11,223	1,472	2,793	1,630	1,364	5,907	1,093	642	1,446	1,214	5,720
Treasury bills	1,972	41	523	123	134	103	97	391	64	10	204	107	175
Treasury certificates of indebtedness	4,418	178	1,028	165	228	164	272	769	169	78	247	258	862
Treasury notes	5,731	230	1,633	200	426	235	257	1,028	202	127	223	199	971
U. S. bonds	24,136	1,304	8,039	984	2,005	1,128	738	3,719	658	427	772	650	3,712
Other securities	5,594	206	1,685	353	388	154	212	877	190	127	253	135	1,014
Reserves with Federal Reserve Banks	11,893	453	4,633	471	730	454	392	1,684	368	187	506	441	1,574
Cash in vault	769	53	166	42	80	65	39	101	29	13	31	34	116
Balances with domestic banks	2,349	88	145	111	160	162	195	379	123	81	288	347	270
Other assets - net	1,182	73	438	58	70	51	53	93	28	16	29	58	215
L I A B I L I T I E S													
Demand deposits adjusted	46,942	2,398	16,319	2,120	3,171	2,075	1,802	6,230	1,410	817	1,940	2,014	6,646
Time deposits except Govt.	15,492	481	2,481	438	1,374	602	542	2,633	496	253	396	452	5,344
U. S. Government deposits	2,241	99	661	142	169	110	65	446	65	55	79	64	286
Interbank demand deposits:													
Domestic banks	9,107	271	2,820	397	484	390	500	1,468	581	272	832	629	463
Foreign banks	1,259	30	1,046	13	7	5	10	46	3	2	1	8	88
Borrowings	235	27	128	15	3	8	3	5	8	3	3	--	32
Other liabilities	1,310	52	716	32	44	22	27	76	21	17	15	20	268
CAPITAL ACCOUNTS	6,306	331	2,502	318	479	233	202	746	185	104	213	214	779
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	22,836	952	9,712	875	1,254	808	767	3,122	626	392	848	767	2,713

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.