

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

May 3, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 26: A decrease of \$246,000,000 in holdings of United States Government securities; increases of \$183,000,000 in reserve balances with Federal Reserve Banks and \$480,000,000 in demand deposits adjusted; and decreases of \$280,000,000 in United States Government deposits and \$368,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased in nearly all districts and a total of \$100,000,000 at all reporting member banks; the principal decreases were \$37,000,000 in New York City, \$17,000,000 in the San Francisco District, \$10,000,000 each in the St. Louis and Dallas districts, and \$9,000,000 in the Cleveland District. Loans to banks decreased \$31,000,000.

Holdings of Treasury bills decreased \$71,000,000 in the San Francisco District and \$36,000,000 in Chicago, and increased \$24,000,000 in the Chicago District outside of Chicago; there was a net decrease of \$159,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$24,000,000 and holdings of Treasury notes decreased \$51,000,000.

Demand deposits adjusted increased \$242,000,000 in New York City, \$158,000,000 in the Chicago District, and \$52,000,000 in the Cleveland District, and decreased \$43,000,000 in the New York District outside of New York City. Time deposits increased \$40,000,000 at all reporting member banks. United States Government deposits and demand deposits credited to domestic banks decreased in all districts.

Borrowings at all reporting member banks increased \$40,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Apr. 26, 1950*	Increase or decrease since	
		Apr. 19, 1950**	Apr. 27, 1949
<u>A S S E T S</u>		(In millions of dollars)	
Loans and investments - total	66,515	- 181	+5,200
Loans - net	24,914	+ 53	+ 904
Loans - gross	25,294	+ 51	+ 983
Commercial, industrial, and agricultural loans	13,474	- 100	- 688
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	796	+ 131	+ 48
Other securities	1,025	+ 12	+ 445
Other loans for purchasing or carrying:			
U. S. Government obligations	138	+ 2	- 61
Other securities	468	+ 3	+ 50
Real estate loans	4,512	+ 10	+ 434
Loans to banks	266	- 31	+ 3
Other loans	4,615	+ 24	+ 752
U. S. Government securities - total	35,931	- 246	+2,980
Treasury bills	1,715	- 159	- 112
Treasury certificates of indebtedness	4,317	- 24	- 395
Treasury notes	5,840	- 51	+4,886
U. S. bonds	24,059	- 12	-1,399
Other securities	5,670	+ 12	+1,316
Reserves with Federal Reserve Banks	11,822	+ 183	-2,097
Cash in vault	792	+ 28	- 5
Balances with domestic banks	2,067	- 119	+ 58
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	47,136	+ 480	+ 961
Time deposits except Govt.	15,481	+ 40	+ 292
U. S. Government deposits	1,943	- 280	+ 664
Interbank demand deposits: Domestic banks	8,557	- 368	+ 776
Foreign banks	1,312	- 6	- 56
Borrowings	355	+ 40	+ 102

Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week

21,516 (Revised figure previous week 24,082)

*San Francisco District figures preliminary.

**April 19 figures revised (San Francisco District)

	Total* all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco *
A S S E T S		(In millions of dollars)											
Loans and investments - total	66,515	3,038	21,454	2,777	4,634	2,692	2,449	9,311	2,218	1,238	2,577	2,487	11,640
Loans - net#	24,914	1,060	8,454	946	1,493	921	890	2,593	944	461	983	1,170	4,999
Commercial, industrial, and agr'l loans	13,474	621	4,970	486	804	414	516	1,577	497	220	634	818	1,917
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	796	16	701	2	15	--	--	58	2	--	--	--	2
Other securities	1,025	13	832	28	31	8	10	64	6	3	6	7	17
Other loans for purchasing or carrying:													
U. S. Government obligations	138	11	25	2	29	10	13	18	8	3	4	7	8
Other securities	468	19	205	7	49	18	22	56	12	5	12	41	22
Real estate loans	4,512	152	533	108	306	224	78	376	198	80	142	99	2,216
Loans to banks	266	17	180	8	8	7	5	22	10	--	2	--	7
Other loans	4,615	233	1,152	321	272	251	259	462	223	156	190	211	885
U. S. Government securities - total	35,931	1,782	11,188	1,470	2,751	1,623	1,347	5,847	1,085	649	1,347	1,184	5,658
Treasury bills	1,715	67	507	118	95	94	80	351	50	2	136	92	123
Treasury certificates of indebtedness	4,317	184	962	162	229	163	279	764	170	86	227	251	840
Treasury notes	5,840	230	1,684	204	425	247	251	1,038	212	133	225	195	996
U. S. bonds	24,059	1,301	8,035	986	2,002	1,119	737	3,694	653	428	759	646	3,699
Other securities	5,670	196	1,812	361	390	148	212	871	189	128	247	133	983
Reserves with Federal Reserve Banks	11,822	460	4,631	451	708	442	393	1,760	358	193	451	438	1,537
Cash in vault	792	56	176	45	80	65	41	99	30	13	33	37	117
Balances with domestic banks	2,067	87	111	93	134	145	172	328	112	71	255	308	251
Other assets - net	1,147	74	422	57	67	52	52	90	26	16	27	56	208
L I A B I L I T I E S													
Demand deposits adjusted	47,136	2,458	16,518	2,147	3,101	2,069	1,778	6,310	1,413	828	1,893	1,984	6,637
Time deposits except Govt.	15,481	482	2,469	432	1,390	602	544	2,632	494	254	395	453	5,334
U. S. Government deposits	1,943	87	586	117	142	104	56	383	56	49	67	53	243
Interbank demand deposits: Domestic banks	8,557	268	2,687	353	440	354	493	1,363	560	259	755	599	426
Foreign banks	1,312	29	1,097	12	6	6	9	47	3	3	1	8	91
Borrowings	355	15	220	13	24	8	--	37	13	18	6	1	--
Other liabilities	1,290	47	729	34	40	21	27	75	20	17	14	17	249
CAPITAL ACCOUNTS	6,269	329	2,488	315	480	232	200	741	185	103	212	211	773
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	21,516	948	9,237	849	1,148	736	672	3,028	594	338	767	695	2,504

#Individual loan items are reported gross, i.e., before deduction of valuation reserves. *Preliminary (San Francisco District)