

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

April 26, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 19: Decreases of \$180,000,000 in loans and \$195,000,000 in reserves with Federal Reserve Banks; increases of \$246,000,000 in holdings of Treasury bills and \$166,000,000 in demand deposits adjusted; and decreases of \$229,000,000 in United States Government deposits and \$173,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$83,000,000 in New York City, \$15,000,000 in the Atlanta District, \$12,000,000 in the Boston District, and by smaller amounts in most of the other districts; the net decrease at all reporting member banks was \$145,000,000.

Holdings of Treasury bills increased in seven districts and decreased in the other five; the principal changes were increases of \$147,000,000 in New York City, \$31,000,000 in Chicago, \$29,000,000 in the San Francisco District, and \$28,000,000 in the Cleveland District. Holdings of Treasury certificates of indebtedness decreased \$33,000,000 and holdings of United States Government bonds increased \$32,000,000 at all reporting member banks.

Demand deposits adjusted increased \$58,000,000 each in Chicago and in the New York District outside of New York City, \$47,000,000 in the San Francisco District, and \$27,000,000 in the Cleveland District. United States Government deposits decreased in all districts. Demand deposits credited to domestic banks decreased \$28,000,000 in the St. Louis District, \$27,000,000 in the San Francisco District, and \$25,000,000 each in Chicago and in the Atlanta District.

A summary of the assets and liabilities of reporting member banks follows:

	Apr. 19, 1950*	Increase or decrease since	
		Apr. 12, 1950	Apr. 20, 1949
<u>A S S E T S</u>		(In millions of dollars)	
Loans and investments - total	66,679	+ 71	+5,412
Loans - net	24,857	- 180	+ 713
Loans - gross	25,239	- 180	+ 794
Commercial, industrial, and agricultural loans	13,571	- 145	- 733
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	665	- 35	- 136
Other securities	1,013	+ 24	+ 443
Other loans for purchasing or carrying:			
U. S. Government obligations	136	- 2	- 54
Other securities	465	+ 5	+ 39
Real estate loans	4,502	+ 11	+ 424
Loans to banks	297	- 48	+ 72
Other loans	4,590	+ 10	+ 739
U. S. Government securities - total	36,170	+ 229	+3,405
Treasury bills	1,879	+ 246	+ 213
Treasury certificates of indebtedness	4,337	- 33	- 368
Treasury notes	5,891	- 16	+4,920
U. S. bonds	24,063	+ 32	-1,360
Other securities	5,652	+ 22	+1,294
Reserve with Federal Reserve Banks	11,662	- 195	-2,601
Cash in vault	765	- 39	- 10
Balances with domestic banks	2,185	- 19	+ 167
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,658	+ 166	+ 901
Time deposits except Govt.	15,442	+ 20	+ 270
U. S. Government deposits	2,223	- 229	+ 706
Interbank demand deposits: Domestic banks	8,925	- 173	+ 833
Foreign banks	1,318	+ 25	- 63
Borrowings	315	- 21	- 106
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	24,089	(Revised figure previous week 19,520)	
*Preliminary figures (San Francisco District)			

24,089 (Revised figure previous
week 19,520)

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, APRIL 19, 1950

	Total* all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San * Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	66,679	3,022	21,475	2,803	4,641	2,708	2,467	9,276	2,229	1,232	2,605	2,514	11,707
Loans - net#	24,857	1,063	8,386	966	1,490	926	889	2,562	956	460	986	1,177	4,996
Commercial, industrial, and agr'l loans	13,571	626	5,008	492	813	417	520	1,578	507	221	630	828	1,931
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	665	15	610	2	15	--	--	19	1	--	--	--	3
Other securities	1,013	12	811	29	30	9	12	70	6	3	6	7	18
Other loans for purchasing or carrying:													
U. S. Government obligations	136	10	25	2	30	10	12	18	8	3	3	7	8
Other securities	465	19	203	7	48	19	21	56	13	5	12	40	22
Real estate loans	4,502	152	532	108	305	224	78	376	197	78	142	99	2,211
Loans to banks	297	18	195	20	1	9	5	24	14	--	11	--	--
Other loans	4,590	233	1,146	322	269	249	255	461	222	157	189	209	878
U. S. Government securities - total	36,170	1,766	11,270	1,477	2,763	1,632	1,366	5,860	1,087	643	1,371	1,204	5,731
Treasury bills	1,879	60	534	125	96	97	94	365	52	8	157	92	199
Treasury certificates of indebtedness	4,337	173	990	163	238	170	280	759	167	74	225	259	839
Treasury notes	5,891	232	1,728	203	425	247	245	1,045	212	132	233	196	993
U. S. bonds	24,063	1,301	8,018	986	2,004	1,118	747	3,691	656	429	756	657	3,700
Other securities	5,652	193	1,819	360	388	150	212	854	186	129	248	133	980
Reserve with Federal Reserve Banks	11,662	471	4,539	456	704	428	402	1,711	349	196	455	432	1,519
Cash in vault	765	52	166	43	78	66	40	96	29	13	31	34	117
Balances with domestic banks	2,185	103	127	100	136	150	178	324	120	79	276	325	267
Other assets - net	1,133	74	418	56	67	50	53	86	25	15	26	56	207
L I A B I L I T I E S													
Demand deposits adjusted	46,658	2,438	16,319	2,142	3,049	2,050	1,773	6,152	1,395	812	1,912	2,000	6,616
Time deposits except Govt.	15,442	483	2,444	432	1,392	600	545	2,630	493	254	394	439	5,336
U. S. Government deposits	2,223	106	671	132	163	115	62	435	64	59	77	60	279
Interbank demand deposits: Domestic banks	8,925	280	2,788	381	460	371	523	1,403	585	265	779	627	463
Foreign banks	1,318	31	1,095	10	7	5	9	48	4	3	1	8	97
Borrowings	315	8	202	13	37	6	--	11	6	23	5	--	4
Other liabilities	1,274	47	717	32	39	23	28	74	20	16	13	17	248
CAPITAL ACCOUNTS	6,269	329	2,489	316	479	232	200	740	185	103	212	210	774
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	24,089	873	10,709	937	1,266	824	796	3,106	665	384	899	843	2,787

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.

*Preliminary (San Francisco District).