

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

April 12, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended April 5: An increase of \$238,000,000 in loans; decreases of \$198,000,000 in holdings of United States Government securities and \$181,000,000 in demand deposits adjusted; and an increase of \$498,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$18,000,000 each in the Kansas City and San Francisco districts, \$16,000,000 in the Chicago District and a total of \$61,000,000 at all reporting member banks. All other loan categories showed increases.

Holdings of Treasury bills decreased \$86,000,000 in New York City, \$30,000,000 in the Cleveland District, and \$27,000,000 in the Chicago District outside of Chicago, and increased \$27,000,000 in the Kansas City District; there was a net decrease of \$152,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$254,000,000 and holdings of Treasury notes increased \$203,000,000, partially reflecting the exchange of maturing certificates for a new note issue.

Demand deposits adjusted increased \$123,000,000 in New York City, and decreased \$106,000,000 in Chicago, \$65,000,000 in the Cleveland District, and \$34,000,000 in the Chicago District outside of Chicago. United States Government deposits decreased \$103,000,000. Demand deposits credited to domestic banks increased in all districts.

A summary of the assets and liabilities of reporting member banks follows:

	Apr. 5, 1950	Increase or decrease since	
		Mar. 29, 1950	Apr. 6, 1949
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	66,626	+ 63	+5,585
Loans - net	25,124	+ 238	+ 889
Loans - gross	25,505	+ 240	+ 969
Commercial, industrial, and agricultural loans	13,729	- 61	- 898
Loans to brokers and dealers			
for purchasing or carrying:			
U. S. Government obligations	747	+ 1	+ 115
Other securities	991	+ 67	+ 477
Other loans for purchasing or carrying:			
U. S. Government obligations	146	+ 1	- 51
Other securities	450	+ 7	+ 20
Real estate loans	4,472	+ 7	+ 391
Loans to banks	411	+ 199	+ 189
Other loans	4,559	+ 19	+ 726
U. S. Government securities - total	35,920	- 198	+3,523
Treasury bills	1,616	- 152	+ 229
Treasury certificates of indebtedness	4,384	- 254	- 394
Treasury notes	5,899	+ 203	+4,916
U. S. bonds	24,021	+ 5	-1,228
Other securities	5,582	+ 23	+1,173
Reserve with Federal Reserve Banks	11,816	+ 89	-2,327
Cash in vault	729	- 56	- 13
Balances with domestic banks	2,131	+ 141	+ 6
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	45,981	- 181	+1,161
Time deposits except Govt.	15,438	+ 22	+ 320
U. S. Government deposits	2,707	- 103	+ 591
Interbank demand deposits: Domestic banks	9,106	+ 498	+ 643
Foreign banks	1,260	+ 12	- 129
Borrowings	470	+ 12	+ 297
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	24,555		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, APRIL 5, 1950

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>													
(In millions of dollars)													
Loans and investments - total	66,626	3,062	21,481	2,841	4,623	2,682	2,469	9,244	2,234	1,254	2,587	2,503	11,646
Loans - net#	25,124	1,090	8,511	978	1,494	913	906	2,595	981	469	983	1,177	5,027
Commercial, industrial, and agr'l loans	13,729	633	5,101	495	820	416	541	1,579	514	218	632	830	1,950
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	747	11	673	2	15	--	--	42	1	--	--	--	3
Other securities	991	11	794	28	31	9	10	67	6	3	6	8	18
Other loans for purchasing or carrying:													
U. S. Government obligations	146	10	22	2	30	10	13	29	8	3	4	7	8
Other securities	450	19	192	7	45	19	21	55	13	5	11	40	23
Real estate loans	4,472	149	521	109	304	221	77	374	198	79	141	98	2,201
Loans to banks	411	46	222	33	2	4	4	28	32	14	9	--	17
Other loans	4,559	233	1,130	318	268	245	253	461	221	154	187	207	882
U. S. Government securities - total	35,920	1,788	11,161	1,506	2,748	1,622	1,352	5,814	1,067	657	1,357	1,192	5,656
Treasury bills	1,616	71	364	139	76	93	95	356	33	11	138	87	153
Treasury certificates of indebtedness	4,384	184	1,007	184	234	172	276	738	171	86	230	251	851
Treasury notes	5,899	232	1,779	199	425	245	233	1,052	213	133	234	189	965
U. S. bonds	24,021	1,301	8,011	984	2,013	1,112	748	3,668	650	427	755	665	3,687
Other securities	5,582	184	1,809	357	381	147	211	835	186	128	247	134	963
Reserve with Federal Reserve Banks	11,816	452	4,648	467	725	436	412	1,653	368	195	456	467	1,537
Cash in vault	729	51	164	42	73	63	39	93	28	11	29	34	102
Balances with domestic banks	2,131	90	140	108	131	164	184	282	116	76	263	291	286
Other assets - net	1,134	72	429	55	64	49	53	83	25	15	25	55	209
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	45,981	2,428	16,309	2,171	3,027	2,011	1,762	5,741	1,380	807	1,853	1,970	6,522
Time deposits except Govt.	15,438	484	2,451	428	1,391	600	543	2,626	490	254	394	438	5,339
U. S. Government deposits	2,707	121	821	169	192	134	72	528	81	75	93	70	351
Interbank demand deposits:													
Domestic banks	9,106	284	2,743	383	469	391	544	1,499	610	289	793	639	462
Foreign banks	1,260	30	1,043	12	7	5	9	49	3	3	1	7	91
Borrowings	470	7	325	3	14	2	--	101	2	4	2	--	10
Other liabilities	1,208	45	679	31	38	19	27	72	20	16	13	16	232
<u>CAPITAL ACCOUNTS</u>	6,266	328	2,491	316	478	232	200	739	185	103	211	210	773
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	24,555	926	11,380	920	1,203	772	710	3,822	602	362	736	661	2,461
#Individual loan items are reported gross, i.e., before deduction of valuation reserves.													