

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

April 5, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 29: Decreases of \$584,000,000 in holdings of United States Government securities, \$306,000,000 in demand deposits adjusted, and \$382,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$55,000,000 in New York City and a total of \$53,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$238,000,000, of which \$208,000,000 was in New York City. Loans to banks decreased \$111,000,000.

Holdings of Treasury bills decreased in all districts and a total of \$432,000,000; the principal decreases were \$175,000,000 in the Chicago District, \$110,000,000 in New York City, and \$30,000,000 in the Philadelphia District. Holdings of Treasury certificates of indebtedness decreased \$96,000,000 in New York City and by smaller amounts in nearly all of the other districts; there was a net decrease of \$144,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$39,000,000. Holdings of "other securities" increased \$41,000,000.

Demand deposits adjusted decreased \$248,000,000 in Chicago and \$35,000,000 each in the Philadelphia and Richmond districts, and increased \$57,000,000 in New York City. United States Government deposits increased \$60,000,000 at all reporting member banks. Demand deposits credited to domestic banks decreased in all districts.

Borrowings increased \$61,000,000 in New York City and a total of \$60,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Mar. 29, 1950	Increase or decrease since	
		Mar. 22, 1950	Mar. 30, 1949
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	66,563	- 443	+5,392
Loans - net	24,886	+ 100	- 148
Loans - gross	25,265	+ 102	- 67
Commercial, industrial, and agricultural loans	13,790	- 53*	-1,114
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	746	+ 238	- 301
Other securities	924	- 14	+ 423
Other loans for purchasing or carrying:			
U. S. Government obligations	145	+ 1	- 60
Other securities	443	+ 9	+ 10
Real estate loans	4,465	+ 4	+ 382
Loans to banks	212	- 111	- 96
Other loans	4,540	+ 28*	+ 689
U. S. Government securities - total	36,118	- 584	+4,368
Treasury bills	1,768	- 432	+ 705
Treasury certificates of indebtedness	4,638	- 144	+ 14
Treasury notes	5,696	- 39*	+4,769
U. S. bonds	24,016	+ 31*	-1,120
Other securities	5,559	+ 41	+1,172
Reserve with Federal Reserve Banks	11,727	- 89	-2,161
Cash in vault	785	+ 26	--
Balances with domestic banks	1,990	- 105	- 6
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,162	- 306	+1,253
Time deposits except Govt.	15,416	- 5	+ 295
U. S. Government deposits	2,810	+ 60	+ 626
Interbank demand deposits: Domestic banks	8,608	- 382	+ 691
Foreign banks	1,248	- 40	- 140
Borrowings	458	+ 60	+ 111
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,753		

\*March 22 figures revised.

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MARCH 29, 1950

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>		(In millions of dollars)											
Loans and investments - total	66,563	3,042	21,387	2,829	4,675	2,702	2,469	9,273	2,210	1,243	2,574	2,495	11,664
Loans - net#	24,886	1,069	8,340	967	1,494	907	901	2,598	962	455	992	1,178	5,023
Commercial, industrial, and agr'l loans	13,790	637	5,105	494	819	415	535	1,595	519	219	650	834	1,968
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	746	9	675	1	15	--	--	41	1	--	--	--	4
Other securities	924	10	743	29	29	8	10	54	6	3	6	9	17
Other loans for purchasing or carrying:													
U. S. Government obligations	145	11	23	2	30	10	12	27	8	3	4	7	8
Other securities	443	19	192	7	43	19	21	53	12	5	11	40	21
Real estate loans	4,465	148	521	109	303	219	78	374	198	78	140	97	2,200
Loans to banks	212	24	99	22	9	2	5	37	10	--	1	--	3
Other loans	4,540	233	1,126	319	267	245	253	456	220	154	187	204	876
U. S. Government securities - total	36,118	1,792	11,244	1,507	2,800	1,644	1,355	5,848	1,064	663	1,336	1,184	5,681
Treasury bills	1,768	73	468	140	106	102	97	377	26	13	111	82	173
Treasury certificates of indebtedness	4,638	191	1,020	187	262	187	291	802	173	104	249	276	896
Treasury notes	5,696	228	1,724	194	419	239	218	1,019	215	119	218	176	927
U. S. bonds	24,016	1,300	8,032	986	2,013	1,116	749	3,650	650	427	758	650	3,685
Other securities	5,559	181	1,803	355	381	151	213	827	184	125	246	133	960
Reserve with Federal Reserve Banks	11,727	444	4,575	456	710	436	412	1,681	359	199	461	448	1,546
Cash in vault	785	51	174	44	80	65	41	98	30	13	32	37	120
Balances with domestic banks	1,990	92	125	99	131	145	160	259	112	71	242	295	259
Other assets - net	1,139	75	425	56	64	52	53	83	26	15	26	55	209
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	46,162	2,431	16,193	2,166	3,092	2,024	1,776	5,881	1,387	802	1,873	1,991	6,546
Time deposits except Govt.	15,416	480	2,471	429	1,391	598	541	2,595	488	254	393	438	5,338
U. S. Government deposits	2,810	122	854	169	200	141	73	570	76	79	99	70	357
Interbank demand deposits: Domestic banks	8,608	266	2,647	355	447	358	500	1,412	573	278	731	597	444
Foreign banks	1,248	30	1,032	12	7	5	11	48	3	3	1	7	89
Borrowings	458	--	312	6	7	20	7	76	6	6	14	--	4
Other liabilities	1,248	46	699	33	39	22	28	74	20	17	13	17	240
<b>CAPITAL ACCOUNTS</b>	6,254	329	2,478	314	477	232	199	738	184	102	211	210	780
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	20,753	834	8,829	875	1,138	700	689	3,077	565	334	688	675	2,349

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.