

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

March 29, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 22: Decreases of \$622,000,000 in reserve balances with Federal Reserve Banks, \$373,000,000 in balances with domestic banks, \$768,000,000 in demand deposits adjusted, and \$686,000,000 in demand deposits credited to domestic banks, and an increase of \$327,000,000 in borrowings.

Commercial, industrial, and agricultural loans decreased \$20,000,000 in New York City and by smaller amounts in most of the other districts; the net decrease at all reporting member banks was \$42,000,000.

Holdings of Treasury bills decreased \$113,000,000 in New York City, \$41,000,000 in the Chicago District, \$24,000,000 in the St. Louis District, and a total of \$194,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$74,000,000. Holdings of Treasury notes increased \$142,000,000 at all reporting member banks; the principal increases were \$57,000,000 in New York City, \$25,000,000 in the Philadelphia District, and \$24,000,000 in the San Francisco District. Holdings of United States Government bonds decreased \$49,000,000. Holdings of "other securities" increased \$80,000,000 in New York City, \$34,000,000 in Chicago, and a total of \$192,000,000 at all reporting member banks.

Demand deposits adjusted decreased \$458,000,000 in New York City, \$138,000,000 in the Chicago District, and \$66,000,000 in the Kansas City District, and increased \$75,000,000 in the Philadelphia District. United States Government deposits increased in all districts and a total of \$246,000,000 at all reporting member banks. Demand deposits credited to domestic banks decreased in all districts.

Borrowings increased \$234,000,000 in New York City and \$54,000,000 in Chicago.

A summary of the assets and liabilities of reporting member banks follows:

	Mar. 22, 1950	Increase or decrease since	
		Mar. 15, 1950	Mar. 23, 1949
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments - total	67,006	+ 151	+5,257
Loans - net	24,786	+ 134	+ 90
Loans - gross	25,163	+ 134	+ 173
Commercial, industrial, and agricultural loans	13,847	- 42	-1,115
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	508	- 20	- 324
Other securities	938	+ 20	+ 478
Other loans for purchasing or carrying:			
U. S. Government obligations	144	+ 3	- 49
Other securities	434	- 31	- 7
Real estate loans	4,461	+ 19	+ 375
Loans to banks	323	+ 175	+ 150
Other loans	4,508	+ 10	+ 665
U. S. Government securities - total	36,702	- 175	+4,022
Treasury bills	2,200	- 194	+ 505
Treasury certificates of indebtedness	4,782	- 74	- 92
Treasury notes	5,723	+ 142	+4,756
U. S. bonds	23,997	- 49	-1,147
Other securities	5,518	+ 192	+1,145
Reserve with Federal Reserve Banks	11,816	- 622	-2,363
Cash in vault	759	+ 16	- 9
Balances with domestic banks	2,095	- 373	+ 125
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,468	- 768	+ 995
Time deposits except Govt.	15,421	- 9	+ 308
U. S. Government deposits	2,750	+ 246	+ 653
Interbank demand deposits: Domestic banks	8,990	- 686	+ 896
Foreign banks	1,288	+ 16	- 86
Borrowings	398	+ 327	- 135
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	24,440	(Revised figure previous week 22,384)	

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MARCH 22, 1950

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	67,006	3,039	21,503	2,877	4,717	2,731	2,484	9,433	2,229	1,261	2,611	2,491	11,630
Loans - net#	24,786	1,064	8,270	980	1,506	908	899	2,568	964	453	993	1,174	5,007
Commercial, industrial, and agr'l loans	13,847	637	5,161	495	812	411	537	1,599	527	217	650	835	1,966
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	508	5	472	--	10	1	--	17	1	--	--	--	2
Other securities	938	11	738	30	38	8	12	61	6	4	6	6	18
Other loans for purchasing or carrying:													
U. S. Government obligations	144	11	31	2	27	10	13	20	8	3	4	7	8
Other securities	434	19	180	7	42	20	21	53	12	5	12	40	23
Real estate loans	4,461	149	522	108	302	219	77	374	198	78	140	96	2,198
Loans to banks	323	24	184	34	32	8	5	29	5	--	1	--	1
Other loans	4,508	230	1,125	319	264	242	247	454	219	153	187	203	865
U. S. Government securities - total	36,702	1,800	11,469	1,539	2,830	1,673	1,374	6,023	1,083	683	1,372	1,186	5,670
Treasury bills	2,200	81	589	170	131	120	104	552	32	15	132	83	191
Treasury certificates of indebtedness	4,782	197	1,115	188	264	194	300	804	182	117	262	279	880
Treasury notes	5,723	228	1,723	196	422	240	217	1,031	217	127	219	178	925
U. S. bonds	23,997	1,294	8,042	985	2,013	1,119	753	3,636	652	424	759	646	3,674
Other securities	5,518	175	1,764	358	381	150	211	842	182	125	246	131	953
Reserve with Federal Reserve Banks	11,816	471	4,518	463	708	441	410	1,760	361	189	470	448	1,577
Cash in vault	759	52	162	41	77	65	41	97	30	13	31	35	115
Balances with domestic banks	2,095	93	108	97	129	155	173	307	113	76	263	314	267
Other assets - net	1,116	76	418	55	63	50	53	80	25	15	25	55	201
L I A B I L I T I E S													
Demand deposits adjusted	46,468	2,445	16,144	2,201	3,113	2,059	1,780	6,138	1,381	796	1,879	1,983	6,549
Time deposits except Govt.	15,421	480	2,461	427	1,390	598	541	2,620	488	254	392	435	5,335
U. S. Government deposits	2,750	118	841	165	193	139	71	565	73	77	96	70	342
Interbank demand deposits: Domestic banks	8,990	286	2,765	377	467	374	533	1,426	607	291	786	621	457
Foreign banks	1,288	28	1,068	12	7	5	9	49	4	3	1	7	95
Borrowings	398	1	254	6	10	14	--	69	2	14	21	1	6
Other liabilities	1,237	45	697	31	37	21	28	73	19	16	14	17	239
CAPITAL ACCOUNTS	6,240	328	2,479	314	477	232	199	737	184	103	211	209	767
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	24,440	914	10,684	1,388	1,258	790	786	3,128	662	388	888	826	2,728
#Individual loan items are reported gross, i.e., before deduction of valuation reserves.													

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