

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

March 22, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 15: Increases of \$414,000,000 in holdings of United States Government securities, \$380,000,000 in reserve balances with Federal Reserve Banks, \$295,000,000 in balances with domestic banks, \$525,000,000 in demand deposits adjusted, \$433,000,000 in United States Government deposits, and \$349,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$35,000,000 in New York City, \$18,000,000 in the Chicago District, \$11,000,000 in the Cleveland District, and a total of \$91,000,000 at all reporting member banks.

Holdings of Treasury notes increased \$882,000,000 and holdings of United States Government bonds decreased \$785,000,000, partially reflecting the exchange of bonds called for redemption for a new note issue. Holdings of Treasury bills increased \$173,000,000 in New York City, \$66,000,000 in the San Francisco District, \$63,000,000 in the Chicago District, and a total of \$370,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$53,000,000.

Demand deposits adjusted increased \$206,000,000 in New York City, \$149,000,000 in the San Francisco District, \$60,000,000 in the Kansas City District, \$50,000,000 in the Chicago District outside of Chicago, and by smaller amounts in most of the Other districts. United States Government deposits increased in nearly all districts. Demand deposits credited to domestic banks increased \$209,000,000 in New York City and \$50,000,000 in the Chicago District.

Borrowings decreased \$88,000,000 in New York City, \$32,000,000 in the San Francisco District, and a total of \$147,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Mar. 15, 1950	Increase or decrease since	
		Mar. 8, 1950	Mar. 16, 1949
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	66,855	+ 572	+4,496
Loans - net	24,652	+ 159	- 237
Loans - gross	25,029	+ 161	- 154
Commercial, industrial, and agricultural loans	13,889	+ 91	-1,206
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	528	+ 27	- 284
Other securities	918	+ 66	+ 466
Other loans for purchasing or carrying:			
U. S. Government obligations	141	+ 4	- 48
Other securities	465	+ 37	+ 27
Real estate loans	4,442	+ 20	+ 358
Loans to banks	148	- 101	- 139
Other loans	4,498	+ 17	+ 672
U. S. Government securities - total	36,877	+ 414	+3,765
Treasury bills	2,394	+ 370	+ 381
Treasury certificates of indebtedness	4,856	- 53	- 136
Treasury notes	5,581	+ 882	+4,570
U. S. bonds	24,046	- 785	-1,050
Other securities	5,326	- 1	+ 968
Reserve with Federal Reserve Banks	12,438	+ 380	-2,168
Cash in vault	743	- 20	- 3
Balances with domestic banks	2,468	+ 295	+ 231
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	47,236	+ 525	+1,054
Time deposits except Govt.	15,430	- 4	+ 315
U. S. Government deposits	2,504	+ 433	+ 530
Interbank demand deposits: Domestic banks	9,676	+ 349	+ 874
Foreign banks	1,272	- 9	- 148
Borrowings	71	- 147	- 426
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	22,610		

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MARCH 15, 1950

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Loans and investments - total	66,855	2,996	21,498	2,784	4,680	2,728	2,483	9,448	2,258	1,260	2,622	2,502	11,596
Loans - net#	24,652	1,052	8,256	950	1,476	902	891	2,551	964	450	987	1,172	5,001
Commercial, industrial, and agr'l loans	13,889	645	5,183	499	814	410	533	1,603	532	218	646	835	1,971
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	528	5	498	1	10	1	--	9	2	--	--	--	2
Other securities	918	11	717	28	34	8	9	75	5	3	5	7	16
Other loans for purchasing or carrying:													
U. S. Government obligations	141	11	31	2	28	10	12	18	8	3	4	7	7
Other securities	465	19	212	7	42	20	21	53	12	5	12	40	22
Real estate loans	4,442	149	516	108	301	219	77	372	197	76	139	94	2,194
Loans to banks	148	3	125	2	1	2	5	6	1	--	1	--	2
Other loans	4,498	231	1,117	319	267	243	247	454	219	151	187	202	861
U. S. Government securities - total	36,877	1,771	11,567	1,497	2,833	1,675	1,384	6,095	1,118	688	1,397	1,200	5,652
Treasury bills	2,394	64	718	160	125	117	121	593	56	14	152	93	181
Treasury certificates of indebtedness	4,856	191	1,132	176	276	210	301	830	181	120	262	281	896
Treasury notes	5,581	226	1,655	171	415	228	205	1,030	223	132	219	176	901
U. S. bonds	24,046	1,290	8,062	990	2,017	1,120	757	3,642	658	422	764	650	3,674
Other securities	5,326	173	1,675	337	371	151	208	802	176	122	238	130	943
Reserve with Federal Reserve Banks	12,438	494	4,950	470	747	452	405	1,805	379	198	491	463	1,584
Cash in vault	743	50	159	40	75	62	40	96	28	12	31	34	116
Balances with domestic banks	2,468	112	125	127	159	175	208	391	131	92	292	346	310
Other assets - net	1,131	75	427	54	63	49	54	83	27	15	26	55	203
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	47,236	2,432	16,641	2,126	3,140	2,066	1,778	6,276	1,409	823	1,945	2,020	6,580
Time deposits except Govt.	15,430	479	2,467	426	1,390	597	539	2,621	488	254	392	435	5,342
U. S. Government deposits	2,504	109	746	159	175	132	66	519	67	73	88	66	304
Interbank demand deposits:													
Domestic banks	9,676	301	3,055	394	499	409	569	1,542	653	302	807	646	499
Foreign banks	1,272	29	1,068	11	6	5	10	47	4	3	1	7	81
Borrowings	71	2	26	14	--	5	2	12	1	3	3	1	2
Other liabilities	1,212	47	676	30	37	21	28	69	18	16	16	17	237
<b>CAPITAL ACCOUNTS</b>	6,234	328	2,480	315	477	231	198	737	183	103	210	208	764
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	22,610	865	10,077	862	1,183	748	728	2,918	624	604	757	697	2,547

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.