

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

March 15, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended March 8: Decreases of \$248,000,000 in loans, \$311,000,000 in holdings of United States Government securities, \$215,000,000 in demand deposits adjusted, \$351,000,000 in United States Government deposits and \$288,000,000 in borrowings, and an increase of \$306,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$33,000,000 in New York City and \$9,000,000 in the Chicago District, and increased \$9,000,000 in the Philadelphia District; the net decrease at all reporting member banks was \$36,000,000.

Holdings of Treasury bills decreased \$107,000,000 in New York City and a total of \$188,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$162,000,000 at all reporting member banks, of which \$67,000,000 was in the San Francisco District. Holdings of Treasury notes increased \$70,000,000. Holdings of United States Government bonds decreased \$31,000,000; the principal changes were a decrease of \$30,000,000 in the Cleveland District and an increase of \$22,000,000 in New York City.

Demand deposits adjusted decreased \$142,000,000 in the San Francisco District, \$77,000,000 in New York City, \$38,000,000 in Chicago, and \$25,000,000 in the Cleveland District, and increased by smaller amounts in all of the other districts. Time deposits increased \$29,000,000. United States Government deposits decreased in all districts. Demand deposits credited to domestic banks increased in all districts.

Borrowings decreased \$248,000,000 in New York City.

A summary of the assets and liabilities of reporting member banks follows:

	Mar. 8, 1950	Increase or decrease since	
		Mar. 1, 1950	Mar. 9, 1949
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	66,283	- 548	+4,237
Loans - net	24,493	- 248	- 58
Loans - gross	24,868	- 250	+ 25
Commercial, industrial, and agricultural loans	13,798	- 36	-1,308
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	501	- 112	+ 4
Other securities	852	- 64	+ 426
Other loans for purchasing or carrying:			
U. S. Government obligations	137	+ 1	- 55
Other securities	428	- 6	- 9
Real estate loans	4,422	+ 9	+ 336
Loans to banks	249	- 53	- 29
Other loans	4,481	+ 11	+ 660
U. S. Government securities - total	36,463	- 311	+3,257
Treasury bills	2,024	- 188	- 59
Treasury certificates of indebtedness	4,909	- 162*	- 151
Treasury notes	4,699	+ 70*	+3,673
U. S. bonds	24,831	- 31	- 206
Other securities	5,327	+ 11	+1,038
Reserve with Federal Reserve Banks	12,058	- 46	-2,138
Cash in vault	763	+ 55	- 22
Balances with domestic banks	2,173	+ 67	+ 102
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,711	- 215	+ 639
Time deposits except Govt.	15,434	+ 29	+ 303
U. S. Government deposits	2,071	- 351	+ 341
Interbank demand deposits: Domestic banks	9,327	+ 306	+ 682
Foreign banks	1,281	+ 35	- 137
Borrowings	218	- 288	+ 6
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,492	(Revised figure previous week 24,138)	
*March 1 figures revised (Chicago District).			

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, MARCH 8, 1950

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	66,283	2,995	21,271	2,738	4,656	2,728	2,463	9,342	2,247	1,248	2,586	2,490	11,519
Loans - net#	24,493	1,059	8,142	957	1,460	891	889	2,541	964	441	978	1,176	4,995
Commercial, industrial, and agr'l loans	13,798	648	5,144	491	803	404	535	1,585	533	212	638	838	1,967
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	501	5	459	1	10	--	--	22	1	--	--	--	3
Other securities	852	9	676	26	29	8	9	61	6	2	5	6	15
Other loans for purchasing or carrying:													
U. S. Government obligations	137	10	30	2	26	10	12	18	8	3	4	7	7
Other securities	428	19	175	7	41	20	21	53	12	5	12	40	23
Real estate loans	4,422	147	509	107	301	218	75	371	196	76	139	94	2,189
Loans to banks	249	16	175	19	1	2	6	15	1	1	1	--	12
Other loans	4,481	227	1,117	319	270	240	244	455	219	149	186	202	853
U. S. Government securities - total	36,463	1,761	11,454	1,441	2,825	1,686	1,368	6,001	1,108	686	1,371	1,183	5,579
Treasury bills	2,024	61	538	123	123	143	119	530	45	10	137	80	115
Treasury certificates of indebtedness	4,909	193	1,198	160	287	210	294	833	185	124	257	281	887
Treasury notes	4,699	199	1,262	150	373	186	179	861	204	119	205	160	801
U. S. bonds	24,831	1,308	8,456	1,008	2,042	1,147	776	3,777	674	433	772	662	3,776
Other securities	5,327	175	1,675	340	371	151	206	800	175	121	237	131	945
Reserve with Federal Reserve Banks	12,058	469	4,668	452	730	456	422	1,778	384	202	477	475	1,545
Cash in vault	763	52	168	42	76	63	41	100	29	12	30	35	115
Balances with domestic banks	2,173	88	109	98	133	161	204	325	123	90	271	313	258
Other assets - net	1,237	82	469	58	71	50	56	100	27	17	28	56	223
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	46,711	2,422	16,410	2,118	3,120	2,075	1,773	6,242	1,402	834	1,885	1,999	6,431
Time deposits except Govt.	15,434	480	2,459	426	1,390	597	539	2,626	487	254	392	435	5,349
U. S. Government deposits	2,071	90	628	114	142	115	66	406	54	62	73	54	267
Interbank demand deposits:													
Domestic banks	9,327	283	2,845	360	482	410	570	1,492	660	297	814	646	468
Foreign banks	1,281	31	1,058	12	6	5	11	46	4	3	1	8	96
Borrowings	218	5	126	12	10	5	--	24	--	--	2	--	34
Other liabilities	1,228	48	673	30	40	20	30	72	19	16	15	16	249
<u>CAPITAL ACCOUNTS</u>	6,244	327	2,486	316	476	231	197	737	184	103	210	211	766
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	20,492	825	8,610	788	1,034	696	677	2,696	575	363	730	644	2,854
#Individual loan items are reported gross, i.e., before deduction of valuation reserves.													