

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

March 1, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 21: An increase of \$187,000,000 in holdings of United States Government securities and decreases of \$177,000,000 in loans, \$285,000,000 in reserve balances with Federal Reserve Banks, \$306,000,000 in demand deposits credited to domestic banks, and \$236,000,000 in borrowings.

Commercial, industrial, and agricultural loans decreased \$21,000,000 in New York City and by smaller amounts in nearly all of the other districts; there was a net decrease of \$51,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$117,000,000 in New York City and a total of \$96,000,000 at all reporting member banks. Holdings of Treasury notes increased \$40,000,000. Holdings of United States Government bonds increased \$55,000,000 at all reporting member banks; the principal changes were an increase of \$60,000,000 in New York City and a decrease of \$16,000,000 in the Atlanta District.

Demand deposits adjusted decreased \$55,000,000 in the Atlanta District, \$48,000,000 in the Cleveland District, \$46,000,000 in the Minneapolis District, and \$43,000,000 in the San Francisco District, and increased \$161,000,000 in New York City; the net decrease at all reporting member banks was \$82,000,000. United States Government deposits increased in all districts and a total of \$181,000,000 at all reporting member banks. Demand deposits credited to domestic banks decreased in all districts.

Borrowings decreased \$217,000,000 in New York City and \$38,000,000 in Chicago. A summary of the assets and liabilities of reporting member banks follows:

	Feb. 21, 1950	Increase or decrease since	
		Feb. 15, 1950	Feb. 23, 1949
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	66,985	+ 8	+5,039
Loans - net	24,600	- 177	- 265
Loans - gross	24,974	- 175	- 183
Commercial, industrial, and agricultural loans	13,854	- 51*	-1,368
Loans to brokers and dealers			
for purchasing or carrying:			
U. S. Government obligations	403	- 140	- 270
Other securities	994	+ 58	+ 571
Other loans for purchasing or carrying:			
U. S. Government obligations	137	- 4	- 52
Other securities	431	+ 1	- 23
Real estate loans	4,410	+ 11*	+ 324
Loans to banks	306	- 45	+ 45
Other loans	4,439	- 5	+ 590
U. S. Government securities - total	37,162	+ 187	+4,348
Treasury bills	2,402	+ 96	+ 622
Treasury certificates of indebtedness	5,858	- 4	+ 822
Treasury notes	3,988	+ 40	+2,966
U. S. bonds	24,914	+ 55	- 62
Other securities	5,223	- 2	+ 956
Reserve with Federal Reserve Banks	12,012	- 285	-2,259
Cash in vault	757	+ 7	- 60
Balances with domestic banks	2,155	- 100	+ 66
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,848	- 82	+ 549
Time deposits except Govt.	15,395	+ 19	+ 332
U. S. Government deposits	2,938	+ 181	+1,035
Interbank demand deposits: Domestic banks	8,991	- 306	+ 745
Foreign banks	1,249	+ 28	- 190
Borrowings	257	- 236	- 36
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,386		

\*February 15 figures revised (Philadelphia District)

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, FEBRUARY 21, 1950

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>		(In millions of dollars)											
Loans and investments - total	66,985	3,021	21,518	2,763	4,667	2,736	2,455	9,466	2,274	1,262	2,611	2,539	11,673
Loans - net#	24,600	1,039	8,293	942	1,453	886	881	2,578	972	432	965	1,181	4,978
Commercial, industrial, and agr'l loans	13,854	648	5,189	484	799	401	531	1,610	540	208	628	843	1,973
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	403	5	374	1	9	1	--	10	1	--	--	--	2
Other securities	994	9	808	27	25	7	9	71	6	3	4	6	19
Other loans for purchasing or carrying:													
U. S. Government obligations	137	10	31	2	25	10	12	18	8	3	4	7	7
Other securities	431	19	178	7	41	20	21	53	12	5	11	41	23
Real estate loans	4,410	146	503	107	300	218	77	370	194	75	139	95	2,186
Loans to banks	306	3	245	10	7	2	4	29	5	--	1	--	--
Other loans	4,439	221	1,108	320	267	238	240	456	218	145	184	200	842
U. S. Government securities - total	37,162	1,814	11,632	1,476	2,845	1,699	1,369	6,097	1,127	713	1,410	1,229	5,751
Treasury bills	2,402	75	692	147	126	146	110	614	58	15	165	107	147
Treasury certificates of indebtedness	5,858	300	1,471	185	317	246	331	936	211	174	287	323	1,077
Treasury notes	3,988	135	1,018	131	334	149	144	758	177	86	187	134	735
U. S. bonds	24,914	1,304	8,451	1,013	2,068	1,158	784	3,789	681	438	771	665	3,792
Other securities	5,223	168	1,593	345	369	151	205	791	175	117	236	129	944
Reserve with Federal Reserve Banks	12,012	465	4,725	454	687	454	404	1,729	367	199	457	459	1,612
Cash in vault	757	51	166	42	79	62	40	100	28	12	29	33	115
Balances with domestic banks	2,155	90	111	105	143	150	189	323	106	88	287	303	260
Other assets - net	1,198	82	458	58	69	48	56	92	26	16	27	56	210
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	46,848	2,410	16,449	2,092	3,066	2,064	1,732	6,247	1,400	817	1,915	1,988	6,668
Time deposits except Govt.	15,395	479	2,450	423	1,386	596	537	2,625	486	254	390	451	5,318
U. S. Government deposits	2,938	136	920	179	207	131	94	560	80	93	102	74	362
Interbank demand deposits: Domestic banks	8,991	270	2,807	355	462	391	539	1,415	621	279	775	642	435
Foreign banks	1,249	27	1,034	11	7	5	10	46	4	3	1	7	94
Borrowings	257	11	167	19	4	14	4	13	7	11	4	1	2
Other liabilities	1,207	49	667	29	38	19	33	70	20	17	14	17	234
<b>CAPITAL ACCOUNTS</b>	6,222	327	2,484	314	475	230	195	734	183	103	210	210	757
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	20,386	776	8,788	729	1,074	661	692	2,801	534	365	739	713	2,514

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.