

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

February 23, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 15: Increases of \$257,000,000 in loans and \$219,000,000 in reserve balances with Federal Reserve Banks; decreases of \$400,000,000 each in United States Government securities and in demand deposits adjusted; and increases of \$192,000,000 in United States Government deposits and \$168,000,000 in borrowings.

Commercial, industrial, and agricultural loans increased \$14,000,000. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$176,000,000.

Holdings of Treasury bills decreased \$185,000,000 in New York City, \$62,000,000 in Chicago, and by smaller amounts in most of the other districts, and increased \$23,000,000 in the Atlanta District; there was a net decrease of \$289,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$44,000,000 in Chicago and a total of \$85,000,000 at all reporting member banks. Holdings of Treasury notes decreased \$38,000,000.

Demand deposits adjusted decreased \$298,000,000 in New York City, \$141,000,000 in the San Francisco District, \$74,000,000 in Chicago, and \$56,000,000 in the Philadelphia District, and increased \$47,000,000 each in the Atlanta and Kansas City districts. United States Government deposits increased in all districts. Demand deposits credited to domestic banks increased \$232,000,000.

Borrowings increased \$212,000,000 in New York City and decreased \$39,000,000 in Chicago.

A summary of the assets and liabilities of reporting member banks follows:

	Feb. 15, 1950	Increase or decrease since	
		Feb. 8, 1950*	Feb. 16, 1949
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments - total	66,977	- 162	+4,986
Loans - net	24,777	+ 257	- 64
Loans - gross	25,149	+ 255	+ 17
Commercial, industrial, and agricultural loans	13,899	+ 14	-1,366
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	543	+ 100	- 179
Other securities	936	+ 76	+ 526
Other loans for purchasing or carrying:			
U. S. Government obligations	141	- 5	- 49
Other securities	430	- 17	- 14
Real estate loans	4,405	+ 3	+ 320
Loans to banks	351	+ 93	+ 197
Other loans	4,444	- 9	+ 582
U. S. Government securities - total	36,975	- 400	+4,085
Treasury bills	2,306	- 289	+ 508
Treasury certificates of indebtedness	5,862	- 85	+ 768
Treasury notes	3,948	- 38	+2,916
U. S. bonds	24,859	+ 12	- 107
Other securities	5,225	- 19	+ 965
Reserve with Federal Reserve Banks	12,297	+ 219	-1,875
Cash in vault	750	- 10	+ 2
Balances with domestic banks	2,255	+ 209	+ 159
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,930	- 400	+ 851
Time deposits except Govt.	15,376	- 13	+ 322
U. S. Government deposits	2,757	+ 192	+ 942
Interbank demand deposits: Domestic banks	9,297	+ 232	+ 662
Foreign banks	1,221	+ 25	- 229
Borrowings	493	+ 168	+ 375
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	19,313	(Revised figure previous week 21,526)	
*February 8 figures revised.			

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, FEBRUARY 15, 1950

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Loans and investments - total	66,977	3,047	21,329	2,761	4,651	2,724	2,476	9,521	2,285	1,282	2,624	2,542	11,735
Loans - net#	24,777	1,078	8,297	950	1,470	883	886	2,639	985	436	972	1,190	4,991
Commercial, industrial, and agr'l loans	13,899	647	5,209	478	802	402	536	1,617	542	211	632	845	1,978
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	543	5	473	1	10	--	--	47	1	--	--	--	6
Other securities	936	8	754	25	26	8	9	71	5	2	5	5	18
Other loans for purchasing or carrying:													
U. S. Government obligations	141	10	34	2	26	10	12	18	8	3	4	7	7
Other securities	430	18	178	7	40	20	21	53	12	5	11	41	24
Real estate loans	4,405	145	502	113	300	217	77	370	193	74	139	95	2,180
Loans to banks	351	44	179	22	21	1	4	47	17	4	4	--	8
Other loans	4,444	222	1,111	318	265	236	240	455	219	143	183	208	844
U. S. Government securities - total	36,975	1,804	11,444	1,460	2,813	1,691	1,388	6,094	1,127	728	1,416	1,224	5,786
Treasury bills	2,306	76	585	155	106	141	113	610	56	25	174	101	164
Treasury certificates of indebtedness	5,862	297	1,480	168	311	249	330	942	210	178	283	318	1,096
Treasury notes	3,948	136	988	135	325	148	145	750	181	87	186	137	730
U. S. bonds	24,859	1,295	8,391	1,002	2,071	1,153	800	3,792	680	438	773	668	3,796
Other securities	5,225	165	1,588	351	368	150	202	788	173	118	236	128	958
Reserve with Federal Reserve Banks	12,297	454	4,883	445	745	456	415	1,773	376	210	492	454	1,594
Cash in vault	750	50	166	41	74	61	39	96	27	12	30	34	120
Balances with domestic banks	2,255	92	128	124	153	172	199	339	117	86	271	316	258
Other assets - net	1,209	82	466	57	67	51	56	92	26	16	27	56	213
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	46,930	2,440	16,305	2,065	3,114	2,068	1,787	6,265	1,401	863	1,941	1,970	6,711
Time deposits except Govt.	15,376	479	2,442	416	1,383	595	536	2,635	485	254	389	451	5,311
U. S. Government deposits	2,757	126	871	168	193	126	71	544	76	81	97	69	335
Interbank demand deposits:													
Domestic banks	9,297	274	2,828	400	477	404	552	1,484	663	280	786	676	473
Foreign banks	1,221	28	996	12	8	6	12	47	4	3	1	9	95
Borrowings	493	--	385	24	2	17	--	44	1	6	6	2	6
Other liabilities	1,197	51	662	29	38	18	30	69	18	17	14	16	235
<u>CAPITAL ACCOUNTS</u>	6,217	327	2,483	314	475	230	197	733	183	102	210	209	754
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	19,313	790	8,062	701	1,054	695	668	2,741	539	320	723	635	2,385

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.