

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

February 15, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended February 8: Decreases of \$241,000,000 in holdings of United States Government securities, \$321,000,000 in reserve balances with Federal Reserve Banks, \$477,000,000 in demand deposits adjusted, and \$133,000,000 in borrowings, and an increase of \$118,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans decreased \$11,000,000 in New York City and by smaller amounts in most of the other districts, and increased \$10,000,000 in the Boston District; there was a net decrease of \$33,000,000 at all reporting member banks. Loans to banks increased \$104,000,000.

Holdings of Treasury bills decreased \$108,000,000 in New York City, \$78,000,000 in the Chicago District, and a total of \$186,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$205,000,000, of which \$103,000,000 was in New York City. Holdings of Treasury notes and of United States Government bonds increased \$99,000,000 and \$51,000,000, respectively. Holdings of "other securities" increased \$51,000,000.

Demand deposits adjusted decreased in most districts; the principal decreases were \$108,000,000 in the San Francisco District, \$95,000,000 in New York City, \$86,000,000 in Chicago, \$58,000,000 each in the Cleveland District and the Chicago District outside of Chicago, and \$35,000,000 in the Boston District. Time deposits increased \$34,000,000. United States Government deposits increased in all districts.

Borrowings decreased \$174,000,000 in New York City and increased \$50,000,000 in Chicago.

A summary of the assets and liabilities of reporting member banks follows:

	Feb. 8, 1950*	Increase or decrease since	
		Feb. 1, 1950	Feb. 9, 1949
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	67,110	- 157	+4,940
Loans - net	24,520	+ 33	- 430
Loans - gross	24,894	+ 33	- 345
Commercial, industrial, and agricultural loans	13,885	- 33	-1,409
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	443	- 69	- 278
Other securities	860	+ 7	+ 426
Other loans for purchasing or carrying:			
U. S. Government obligations	146	- 1	- 42
Other securities	447	+ 21	- 28
Real estate loans	4,403	+ 7	+ 318
Loans to banks	258	+ 104	+ 81
Other loans	4,452	- 3	+ 587
U. S. Government securities - total	37,354	- 241	+4,338
Treasury bills	2,576	- 186	+ 735
Treasury certificates of indebtedness	5,947	- 205	+ 746
Treasury notes	3,984	+ 99	+2,945
U. S. bonds	24,847	+ 51	- 88
Other securities	5,236	+ 51	+1,032
Reserve with Federal Reserve Banks	12,063	- 321	-2,259
Cash in vault	762	+ 56	- 28
Balances with domestic banks	2,050	+ 1	+ 50
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	47,290	- 477	+ 737
Time deposits except Govt.	15,393	+ 34	+ 333
U. S. Government deposits	2,567	+ 118	+ 923
Interbank demand deposits: Domestic banks	9,066	+ 27	+ 544
Foreign banks	1,196	- 6	- 302
Borrowings	325	- 133	+ 188
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	21,506		
*Preliminary (San Francisco District) because of holiday.			

## ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, FEBRUARY 8, 1950

	Total* all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco*
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	67,110	3,033	21,502	2,774	4,668	2,718	2,447	9,534	2,276	1,277	2,603	2,542	11,736
Loans - net#	24,520	1,045	8,224	948	1,447	880	882	2,535	985	430	964	1,188	4,992
Commercial, industrial, and agr'l loans	13,885	644	5,215	476	801	399	534	1,610	544	207	628	845	1,982
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	443	4	409	1	8	--	--	14	1	--	--	--	6
Other securities	860	8	706	25	29	7	9	41	5	2	5	6	17
Other loans for purchasing or carrying:													
U. S. Government obligations	146	11	38	2	26	10	12	18	8	2	4	7	8
Other securities	447	19	196	7	41	19	21	53	11	5	11	41	23
Real estate loans	4,403	148	502	113	298	216	75	369	193	74	139	95	2,181
Loans to banks	258	13	169	23	1	1	4	13	15	6	1	--	12
Other loans	4,452	220	1,132	317	263	239	240	456	220	141	182	205	837
U. S. Government securities - total	37,354	1,826	11,677	1,474	2,851	1,687	1,361	6,203	1,119	732	1,404	1,224	5,796
Treasury bills	2,576	86	794	158	126	143	90	668	48	32	160	104	167
Treasury certificates of indebtedness	5,947	302	1,504	172	327	248	329	988	204	174	287	321	1,091
Treasury notes	3,984	140	999	143	330	147	147	754	184	87	185	136	732
U. S. bonds	24,847	1,298	8,380	1,001	2,068	1,149	795	3,793	683	439	772	663	3,806
Other securities	5,236	162	1,601	352	370	151	204	796	172	115	235	130	948
Reserve with Federal Reserve Banks	12,063	462	4,683	450	710	449	415	1,779	378	200	471	463	1,603
Cash in vault	762	51	170	41	75	64	41	99	29	12	31	35	114
Balances with domestic banks	2,050	82	103	94	126	159	179	307	112	84	278	278	248
Other assets - net	1,201	79	460	56	67	51	56	92	25	17	26	55	217
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	47,290	2,434	16,585	2,121	3,107	2,062	1,740	6,322	1,400	843	1,894	1,970	6,812
Time deposits except Govt.	15,393	479	2,454	419	1,379	595	537	2,637	485	253	389	453	5,313
U. S. Government deposits	2,567	116	828	157	176	118	64	494	66	73	93	61	321
Interbank demand deposits:													
Domestic banks	9,066	270	2,749	360	444	407	557	1,426	660	297	799	654	443
Foreign banks	1,196	26	981	12	6	5	10	45	4	3	1	8	95
Borrowings	325	5	170	3	21	6	2	85	4	2	10	--	17
Other liabilities	1,106	51	663	29	37	18	31	66	18	17	14	17	145
<u>CAPITAL ACCOUNTS</u>	6,243	326	2,488	314	476	230	197	736	183	102	209	210	772
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	21,506	810	10,019	763	1,015	718	636	2,693	566	327	681	638	2,640

#Individual loan items are reported gross, i.e., before deduction of valuation reserves. \*Preliminary (San Francisco District) because of holiday.