

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

February 1, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 25: Increases of \$124,000,000 in loans, \$269,000,000 in demand deposits adjusted, and \$162,000,000 in United States Government deposits, and a decrease of \$456,000,000 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased \$16,000,000 in New York City and a total of \$10,000,000 at all reporting member banks.

Holdings of Treasury bills decreased \$101,000,000 in the San Francisco District, and increased \$79,000,000 in New York City and \$38,000,000 in the Chicago District; there was a net decrease of \$51,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$84,000,000 in Chicago and a total of \$62,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$77,000,000 at all reporting member banks; the principal changes were increases of \$41,000,000 in New York City and \$28,000,000 in the San Francisco District, and a decrease of \$17,000,000 in the St. Louis District. Holdings of 'bther securities' increased \$78,000,000 at all reporting member banks, of which \$59,000,000 was in New York City.

Demand deposits adjusted increased in six districts and decreased in the other six; the principal changes were increases of \$272,000,000 in New York City and \$69,000,000 in the Chicago District, and decreases of \$55,000,000 in the San Francisco District and \$31,000,000 in the Dallas District. United States Government deposits increased in all districts, and demand deposits credited to domestic banks decreased in all districts.

Borrowings increased \$46,000,000 in New York City, \$41,000,000 in the San Francisco District and a total of \$74,000,000 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

	Jan. 25, 1950	Increase or decrease since	
		Jan. 18, 1950	Jan. 26, 1949
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	67,818	+ 148	+4,966
Loans - net	24,579	+ 124	- 691
Loans - gross	24,948	+ 122	- 609
Commercial, industrial, and agricultural loans	13,871	+ 10	-1,510
Loans to brokers and dealers			
for purchasing or carrying:			
U. S. Government obligations	445	+ 16	- 445
Other securities	883	+ 40	+ 464
Other loans for purchasing or carrying:			
U. S. Government obligations	150	- 1	- 37
Other securities	422	- 6	- 30
Real estate loans	4,400	+ 8	+ 316
Loans to banks	322	+ 53	+ 87
Other loans	4,455	+ 2	+ 546
U. S. Government securities - total	38,077	- 54	+4,666
Treasury bills	3,220	- 51	+1,184
Treasury certificates of indebtedness	6,694	- 62	+1,183
Treasury notes	3,428	- 18	+2,394
U. S. bonds	24,735	+ 77	- 95
Other securities	5,162	+ 78	+ 991
Reserve with Federal Reserve Banks	12,237	+ 18	-2,473
Cash in vault	782	- 5	- 21
Balances with domestic banks	2,221	- 114	+ 91
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	48,514	+ 269	+ 849
Time deposits except Govt.	15,348	- 17	+ 324
U. S. Government deposits	2,228	+ 162	+1,005
Interbank demand deposits: Domestic banks	9,327	- 456	+ 532
Foreign banks	1,214	- 10	- 317
Borrowings	270	+ 74	- 140
Debits to demand deposit accounts, except interbank			
and U. S. Govt. accounts, during week	20,704		

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	67,818	3,048	21,965	2,775	4,667	2,709	2,449	9,639	2,314	1,273	2,615	2,571	11,793
Loans - net#	24,579	1,037	8,271	918	1,452	874	889	2,602	980	432	953	1,182	4,989
Commercial, industrial, and agr'l loans	13,871	631	5,174	466	810	401	536	1,632	548	214	619	845	1,995
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	445	11	407	1	10	1	--	12	1	--	--	--	2
Other securities	883	8	720	22	23	7	8	58	6	4	5	6	16
Other loans for purchasing or carrying:													
U. S. Government obligations	150	12	40	2	27	10	12	18	8	2	4	7	8
Other securities	422	18	178	7	37	18	22	52	11	5	11	40	23
Real estate loans	4,400	146	510	113	296	210	80	369	191	74	138	95	2,178
Loans to banks	322	9	255	7	5	1	4	31	6	--	1	--	3
Other loans	4,455	223	1,130	315	264	237	239	468	221	139	181	200	838
U. S. Government securities - total	38,077	1,859	12,108	1,509	2,849	1,684	1,360	6,268	1,162	728	1,427	1,257	5,866
Treasury bills	3,220	114	1,215	180	113	148	80	738	71	38	173	128	222
Treasury certificates of indebtedness	6,694	338	1,741	207	372	260	360	1,078	235	180	319	361	1,243
Treasury notes	3,428	118	835	127	308	128	123	683	160	72	165	104	605
U. S. bonds	24,735	1,289	8,317	995	2,056	1,148	797	3,769	696	438	770	664	3,796
Other securities	5,162	152	1,586	348	366	151	200	769	172	113	235	132	938
Reserve with Federal Reserve Banks	12,237	482	4,662	464	748	449	393	1,876	374	209	469	466	1,645
Cash in vault	782	52	170	43	82	65	41	102	30	13	31	36	117
Balances with domestic banks	2,221	89	125	107	146	170	176	322	125	84	300	318	259
Other assets - net	1,178	83	459	56	65	50	54	87	25	15	26	54	204
L I A B I L I T I E S													
Demand deposits adjusted	48,514	2,494	17,083	2,172	3,194	2,079	1,748	6,599	1,424	844	1,919	2,011	6,947
Time deposits except Govt.	15,348	474	2,459	419	1,373	590	535	2,617	483	252	387	454	5,305
U. S. Government deposits	2,228	105	707	131	155	111	55	438	59	58	86	54	269
Interbank demand deposits:													
Domestic banks	9,327	271	2,856	359	458	397	534	1,474	695	308	825	693	457
Foreign banks	1,214	28	1,003	14	6	5	9	45	4	3	1	7	89
Borrowings	270	4	120	7	12	14	5	52	3	10	1	1	41
Other liabilities	1,129	67	674	30	35	19	31	69	17	17	13	16	141
CAPITAL ACCOUNTS	6,206	311	2,479	313	475	228	196	732	183	102	209	209	769
Debits to demand deposit accounts, interbank and U. S. Govt. accounts	20,704	835	8,640	774	1,102	730	687	2,947	613	328	787	753	2,508

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.