

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

January 25, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 18: An increase of \$272,000,000 in holdings of Treasury bills; decreases of \$184,000,000 in reserve balances with Federal Reserve Banks and \$154,000,000 in demand deposits credited to domestic banks; and an increase of \$105,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased \$18,000,000 in the Chicago District and a total of \$4,000,000 at all reporting member banks.

Holdings of Treasury bills increased \$144,000,000 in New York City and \$29,000,000 in the San Francisco District. Holdings of Treasury certificates of indebtedness decreased \$66,000,000 in New York City and \$24,000,000 in Chicago, and increased \$22,000,000 in the Atlanta District; the net decrease at all reporting member banks was \$48,000,000. Holdings of Treasury notes decreased \$40,000,000. Holdings of "other securities" increased \$29,000,000.

Demand deposits adjusted increased in six districts and decreased in the other six; the principal changes were increases of \$101,000,000 in the San Francisco District, \$32,000,000 in the Atlanta District, and \$22,000,000 in the Dallas District, and decreases of \$46,000,000 in New York City and \$31,000,000 in the Chicago District outside of Chicago. United States Government deposits increased \$45,000,000. Demand deposits credited to domestic banks decreased in nearly all districts.

A summary of the assets and liabilities of reporting member banks follows:

	Jan. 18, 1950	Increase or decrease since	
		Jan. 11, 1950	Jan. 19, 1949
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	67,670	+ 313	+4,791
Loans - net	24,455	+ 73	- 494
Loans - gross	24,826	+ 73	- 410
Commercial, industrial, and agricultural loans	13,861	+ 4	-1,553
Loans to brokers and dealers			
for purchasing or carrying:			
U. S. Government obligations	429	- 14	- 152
Other securities	843	+ 36	+ 437
Other loans for purchasing or carrying:			
U. S. Government obligations	151	- 10	- 45
Other securities	428	+ 7	- 28
Real estate loans	4,392	+ 13	+ 311
Loans to banks	269	+ 52	+ 84
Other loans	4,453	- 15	+ 536
U. S. Government securities - total	38,131	+ 211	+4,382
Treasury bills	3,271	+ 272	+ 846
Treasury certificates of indebtedness	6,756	- 48	+1,143
Treasury notes	3,446	- 40	+2,402
U. S. bonds	24,658	+ 27	- 9
Other securities	5,084	+ 29	+ 903
Reserve with Federal Reserve Banks	12,219	- 184	-2,494
Cash in vault	787	- 52	- 16
Balances with domestic banks	2,335	- 80	+ 73
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	48,245	+ 105	+ 575
Time deposits except Govt.	15,365	- 15	+ 338
U. S. Government deposits	2,066	+ 45	+ 995
Interbank demand deposits: Domestic banks	9,783	- 154	+ 425
Foreign banks	1,224	+ 12	- 318
Borrowings	196	+ 45	+ 53
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	22,944		

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	67,670	3,040	21,666	2,786	4,692	2,719	2,450	9,664	2,322	1,283	2,627	2,569	11,852
Loans - net#	24,455	1,021	8,189	913	1,453	872	884	2,593	977	433	950	1,180	4,990
Commercial, industrial, and agr'l loans	13,861	627	5,169	470	809	400	534	1,630	550	216	616	840	2,000
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	429	7	391	1	12	1	--	11	1	--	--	--	5
Other securities	843	7	662	22	26	7	8	72	6	6	5	5	17
Other loans for purchasing or carrying:													
U. S. Government obligations	151	12	40	2	28	10	12	18	8	2	4	7	8
Other securities	428	21	179	7	37	18	22	53	11	5	11	41	23
Real estate loans	4,392	146	507	113	296	209	79	369	190	73	138	95	2,177
Loans to banks	269	2	251	--	1	1	4	9	1	--	--	--	--
Other loans	4,453	221	1,133	313	264	237	237	469	222	138	182	203	834
U. S. Government securities - total	38,131	1,869	11,948	1,529	2,870	1,696	1,364	6,306	1,168	739	1,441	1,260	5,941
Treasury bills	3,271	125	1,122	193	125	152	89	700	72	50	187	133	323
Treasury certificates of indebtedness	6,756	335	1,721	213	373	268	354	1,158	234	180	323	355	1,242
Treasury notes	3,446	121	840	127	317	132	122	690	149	72	167	101	608
U. S. bonds	24,658	1,288	8,265	996	2,055	1,144	799	3,758	713	437	764	671	3,768
Other securities	5,084	150	1,529	344	369	151	202	765	177	111	236	129	921
Reserve with Federal Reserve Banks	12,219	498	4,707	461	740	457	420	1,775	402	186	482	491	1,600
Cash in vault	787	55	172	43	83	64	41	103	30	13	31	33	119
Balances with domestic banks	2,335	90	121	107	144	173	187	344	125	92	312	344	296
Other assets - net	1,184	82	463	56	64	50	54	92	25	16	26	54	202
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	48,245	2,482	16,800	2,168	3,183	2,090	1,758	6,530	1,430	838	1,922	2,042	7,002
Time deposits except Govt.	15,365	474	2,476	420	1,368	590	535	2,618	483	252	387	453	5,309
U. S. Government deposits	2,066	98	650	117	143	103	52	411	55	55	78	50	254
Interbank demand deposits:													
Domestic banks	9,783	291	2,963	378	478	428	572	1,553	716	321	867	715	501
Foreign banks	1,224	28	1,006	14	7	5	8	47	4	3	1	7	94
Borrowings	196	17	90	13	35	--	1	20	15	3	2	--	--
Other liabilities	1,110	50	667	30	35	19	30	68	19	16	13	16	147
<u>CAPITAL ACCOUNTS</u>	6,206	325	2,477	313	474	228	196	731	182	102	208	208	762
Debits to demand deposit accounts, interbank and U. S. Govt. accounts	22,944	951	10,058	833	1,165	797	744	3,047	656	379	840	765	2,709

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.