

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

January 18, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended January 11: An increase of \$457,000,000 in holdings of Treasury bills; decreases of \$291,000,000 in loans, \$371,000,000 in reserve balances with Federal Reserve Banks, \$265,000,000 in balances with domestic banks, and \$356,000,000 in demand deposits credited to domestic banks; and an increase of \$165,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased \$6,000,000, increasing in six districts and decreasing in the other six. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$279,000,000, largely in New York City. Real estate loans increased \$32,000,000.

Holdings of Treasury bills increased \$165,000,000 in Chicago and \$161,000,000 in New York City. Holdings of Treasury certificates of indebtedness decreased \$113,000,000 in New York City and \$39,000,000 in Chicago, and increased \$26,000,000 in the Philadelphia District and by smaller amounts in most of the other districts; the net decrease at all reporting member banks was \$62,000,000. Holdings of United States Government bonds decreased \$39,000,000 in New York City and \$31,000,000 in the Philadelphia District, and increased \$29,000,000 in the Boston District and \$27,000,000 in the San Francisco District; there was a net decrease of \$18,000,000.

Demand deposits adjusted increased \$56,000,000 in the Richmond District, \$39,000,000 in the Dallas District, and \$34,000,000 in the Chicago District. United States Government deposits decreased \$156,000,000. Demand deposits credited to domestic banks decreased in most districts.

Borrowings decreased \$108,000,000 in New York City.

A summary of the assets and liabilities of reporting member banks follows:

	Jan. 11, 1950	Increase or decrease since	
		Jan. 4, 1950	Jan. 12, 1949
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	67,357	+ 135	+4,761
Loans - net	24,382	- 291	- 705
Loans - gross	24,753	- 291	- 621
Commercial, industrial, and agricultural loans	13,857	+ 6	-1,558
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	443	- 259	- 271
Other securities	807	- 20	+ 408
Other loans for purchasing or carrying:			
U. S. Government obligations	161	- 13	- 38
Other securities	421	- 4	- 39
Real estate loans	4,379	+ 32	+ 296
Loans to banks	217	- 54	+ 35
Other loans	4,468	+ 21	+ 546
U. S. Government securities - total	37,920	+ 406	+4,596
Treasury bills	2,999	+ 457	+ 842
Treasury certificates of indebtedness	6,804	- 62	+1,289
Treasury notes	3,486	+ 29	+2,443
U. S. bonds	24,631	- 18	+ 22
Other securities	5,055	+ 20	+ 870
Reserve with Federal Reserve Banks	12,403	- 371	-2,313
Cash in vault	839	+ 30	- 23
Balances with domestic banks	2,415	- 265	+ 128
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	48,140	+ 165	+ 621
Time deposits except Govt.	15,380	- 6	+ 318
U. S. Government deposits	2,021	- 156	+1,102
Interbank demand deposits: Domestic banks	9,937	- 356	+ 510
Foreign banks	1,212	- 90	- 212
Borrowings	151	- 73	- 106
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	21,325		

ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, JANUARY 11, 1950

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	67,357	3,056	21,585	2,795	4,667	2,707	2,411	9,627	2,317	1,260	2,603	2,538	11,791
Loans - net#	24,382	1,026	8,139	918	1,450	875	892	2,554	975	428	946	1,175	5,004
Commercial, industrial, and agr'l loans	13,857	626	5,172	472	810	404	541	1,612	550	216	612	835	2,007
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	443	11	396	1	13	1	--	18	1	--	--	--	2
Other securities	807	7	672	24	20	7	7	36	5	2	5	6	16
Other loans for purchasing or carrying:													
U. S. Government obligations	161	12	46	2	29	10	13	18	9	2	4	7	9
Other securities	421	19	176	7	37	17	21	54	10	5	11	41	23
Real estate loans	4,379	145	502	113	296	208	79	368	189	73	137	94	2,175
Loans to banks	217	1	188	1	1	1	4	20	1	--	--	--	--
Other loans	4,468	226	1,130	313	264	238	239	466	222	137	183	204	846
U. S. Government securities - total	37,920	1,881	11,921	1,534	2,848	1,680	1,315	6,318	1,171	722	1,422	1,236	5,872
Treasury bills	2,999	141	966	188	106	142	68	692	75	31	177	119	294
Treasury certificates of indebtedness	6,804	333	1,787	221	374	265	332	1,180	229	181	320	346	1,236
Treasury notes	3,486	123	899	126	318	128	123	705	143	73	166	95	587
U. S. bonds	24,631	1,284	8,269	999	2,050	1,145	792	3,741	724	437	759	676	3,755
Other securities	5,055	149	1,525	343	369	152	204	755	171	110	235	127	915
Reserve with Federal Reserve Banks	12,403	495	4,834	461	726	461	407	1,843	390	198	485	493	1,610
Cash in vault	839	58	189	46	86	69	44	108	30	14	33	37	125
Balances with domestic banks	2,415	88	118	107	140	190	219	357	137	111	323	349	276
Other assets - net	1,146	75	452	54	60	48	53	84	24	15	25	53	203
L I A B I L I T I E S													
Demand deposits adjusted	48,140	2,490	16,830	2,173	3,167	2,089	1,726	6,549	1,438	845	1,912	2,020	6,901
Time deposits except Govt.	15,380	476	2,484	422	1,369	591	531	2,617	482	252	385	452	5,319
U. S. Government deposits	2,021	105	625	116	140	104	51	397	52	55	73	49	254
Interbank demand deposits:													
Domestic banks	9,937	294	3,014	384	471	437	587	1,593	711	324	877	717	528
Foreign banks	1,212	28	992	14	7	5	9	48	5	3	1	7	93
Borrowings	151	4	89	11	16	1	4	15	11	--	--	--	--
Other liabilities	1,104	50	666	30	35	19	31	65	17	17	13	17	144
CAPITAL ACCOUNTS	6,215	325	2,478	313	474	229	195	735	182	102	208	208	766
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	21,325	857	9,311	797	1,057	757	752	2,754	614	411	765	677	2,573

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.