

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

January 4, 1950

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 28: An increase of \$193,000,000 in loans, decreases of \$184,000,000 in holdings of United States Government securities and \$180,000,000 in demand deposits credited to domestic banks, and an increase of \$144,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$38,000,000 in New York City, \$16,000,000 in the Dallas District, and a total of \$40,000,000 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$127,000,000, largely in New York City.

Holdings of Treasury bills decreased \$197,000,000 at all reporting member banks; the principal decreases were \$99,000,000 in New York City, \$36,000,000 in the Chicago District, and \$31,000,000 in the Cleveland District. Holdings of Treasury certificates of indebtedness decreased \$38,000,000 in the Cleveland District and a total of \$71,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$59,000,000.

Demand deposits adjusted increased in six districts and decreased in the other six and the net increase at all reporting member banks was \$5,000,000; the principal changes were increases of \$85,000,000 in New York City and \$50,000,000 in the Chicago District, and decreases of \$46,000,000 in the Boston District and \$36,000,000 in the St. Louis District. Time deposits increased \$61,000,000. United States Government deposits increased in all districts.

A summary of the assets and liabilities of reporting member banks follows:

	Dec. 28, 1949*	Increase or decrease since	
		Dec. 21, 1949**	Dec. 29, 1948
<u>A S S E T S</u> (In millions of dollars)			
Loans and investments - total	67,425	+ 13	+4,674
Loans - net	24,894	+ 193	- 665
Loans - gross	25,217	+ 194	- 595
Commercial, industrial, and agricultural loans	13,904	+ 40	-1,673
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	748	+ 100	- 127
Other securities	860	+ 27	+ 404
Other loans for purchasing or carrying:			
U. S. Government obligations	171	+ 4	- 31
Other securities	428	+ 3	- 41
Real estate loans	4,342	+ 5	+ 280
Loans to banks	319	- 9	+ 78
Other loans	4,445	+ 24	+ 515
U. S. Government securities - total	37,473	- 184	+4,486
Treasury bills	2,548	- 197	+ 741
Treasury certificates of indebtedness	6,856	- 71	+2,114
Treasury notes	3,432	+ 25	+1,588
U. S. bonds	24,637	+ 59	+ 43
Other securities	5,058	+ 4	+ 853
Reserve with Federal Reserve Banks	12,144	+ 13	-2,749
Cash in vault	928	+ 37	+ 9
Balances with domestic banks	2,287	- 32	+ 40
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	48,259	+ 5	+ 465
Time deposits except Govt.	15,311	+ 61	+ 316
U. S. Government deposits	2,084	+ 144	+ 726
Interbank demand deposits: Domestic banks	9,296	- 180	+ 217
Foreign banks	1,279	- 13	- 193
Borrowings	315	+ 29	+ 115
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	19,370	(Revised figure previous week 26,875)	

* Preliminary (San Francisco District) because of holiday.

** December 21 figures revised.

	Total* all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San* Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	67,425	3,008	21,869	2,786	4,654	2,691	2,414	9,593	2,277	1,252	2,605	2,532	11,744
Loans - net#	24,894	1,036	8,442	937	1,450	885	890	2,671	998	434	953	1,179	5,019
Commercial, industrial, and agr'l loans	13,904	631	5,174	472	805	408	545	1,627	566	214	613	838	2,011
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	748	18	645	--	12	5	--	64	1	--	--	--	3
Other securities	860	8	709	27	24	7	10	38	5	3	6	6	17
Other loans for purchasing or carrying:													
U. S. Government obligations	171	12	51	2	29	11	11	19	9	3	5	11	8
Other securities	428	19	179	7	37	18	22	56	10	5	11	39	25
Real estate loans	4,342	141	484	113	295	207	71	366	189	72	136	92	2,176
Loans to banks	319	7	201	18	1	1	4	67	7	7	6	--	--
Other loans	4,445	220	1,119	311	267	237	238	468	221	136	181	204	843
U. S. Government securities - total	37,473	1,823	11,940	1,507	2,835	1,654	1,317	6,165	1,105	705	1,417	1,223	5,782
Treasury bills	2,548	109	810	158	90	141	64	508	40	30	187	131	280
Treasury certificates of indebtedness	6,856	327	1,911	196	387	246	333	1,200	219	166	310	334	1,227
Treasury notes	3,432	143	919	114	316	115	117	711	127	72	156	87	555
U. S. bonds	24,637	1,244	8,300	1,039	2,042	1,152	803	3,746	719	437	764	671	3,720
Other securities	5,058	149	1,487	342	369	152	207	757	174	113	235	130	943
Reserve with Federal Reserve Banks	12,144	464	4,844	461	717	451	404	1,730	372	202	443	466	1,590
Cash in vault	928	66	209	52	93	77	47	118	34	14	34	40	144
Balances with domestic banks	2,287	96	120	114	138	159	182	346	122	93	300	345	272
Other assets - net	1,169	76	457	55	63	50	54	86	25	15	26	55	207
L I A B I L I T I E S													
Demand deposits adjusted	48,259	2,459	16,975	2,195	3,170	2,050	1,758	6,509	1,417	859	1,923	2,019	6,925
Time deposits except Govt.	15,311	471	2,486	417	1,364	587	534	2,604	479	251	383	448	5,287
U. S. Government deposits	2,084	93	692	116	146	106	50	426	48	41	76	50	240
Interbank demand deposits: Domestic banks	9,296	279	2,862	363	456	408	520	1,476	677	295	799	689	472
Foreign banks	1,279	28	1,066	14	6	5	9	44	5	3	1	7	91
Borrowings	315	3	241	17	12	25	--	1	3	7	4	--	2
Other liabilities	1,181	49	697	34	37	17	35	76	18	17	14	18	169
CAPITAL ACCOUNTS	6,228	328	2,480	312	474	230	195	737	183	103	208	207	771
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	19,370	813	8,249	782	1,130	656	642	2,573	556	293	689	662	2,325

#Individual loan items are reported gross, i.e., before deduction of valuation reserves. *Preliminary (San Francisco District) because of holiday.