

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

December 28, 1949

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 21: An increase of \$2,098,000,000 in holdings of Treasury notes and decreases of \$1,868,000,000 in United States Government bonds and \$201,000,000 in holdings of Treasury certificates of indebtedness, largely reflecting the exchange of bonds called for redemption and maturing certificates for a new note issue.

Commercial, industrial, and agricultural loans decreased \$42,000,000 in New York City but they increased in most of the other districts; the net decrease at all reporting member banks was \$16,000,000. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$384,000,000, largely in New York City.

Substantial increases in holdings of Treasury notes and decreases in holdings of United States Government bonds occurred in all districts. Holdings of Treasury certificates of indebtedness decreased \$75,000,000 in Chicago and \$59,000,000 in New York City. Holdings of Treasury bills increased \$145,000,000 in New York City and \$194,000,000 at all reporting member banks.

Demand deposits adjusted decreased \$416,000,000 at all reporting member banks; the principal changes were decreases of \$365,000,000 in New York City, \$82,000,000 in the Chicago District, and \$43,000,000 in the Cleveland District, and increases of \$43,000,000 in the Philadelphia District and \$41,000,000 in the Boston District.

A summary of the assets and liabilities of reporting member banks follows:

	Dec. 21, 1949*	Increase or decrease since	
		Dec. 14, 1949	Dec. 22, 1948
<u>A S S E T S</u>	(In millions of dollars)		
Loans and investments - total	67,389	- 185	+4,248
Loans - net	24,700	- 430	- 838
Loans - gross	25,022	- 427	- 757
Commercial, industrial, and agricultural loans	13,866	- 16	-1,766
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	648	- 384	- 159
Other securities	833	+ 9	+ 346
Other loans for purchasing or carrying:			
U. S. Government obligations	167	- 7	- 32
Other securities	425	--	- 45
Real estate loans	4,336	+ 11	+ 266
Loans to banks	328	- 46	+ 134
Other loans	4,419	+ 6	+ 499
U. S. Government securities - total	37,632	+ 223	+4,177
Treasury bills	2,723	+ 194**	+ 474
Treasury certificates of indebtedness	6,935	- 201**	+2,112
Treasury notes	3,270	+2,098**	+1,459
U. S. bonds	24,704	-1,868	+ 132
Other securities	5,057	+ 22	+ 909
Reserve with Federal Reserve Banks	12,127	- 132	-2,466
Cash in vault	894	- 22	- 22
Balances with domestic banks	2,319	- 92	+ 85
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	48,236	- 416	+ 308
Time deposits except Govt.	15,246	+ 25	+ 349
U. S. Government deposits	1,941	- 32	+ 765
Interbank demand deposits: Domestic banks	9,479	- 81	+ 339
Foreign banks	1,292	- 13	- 207
Borrowings	286	- 21	- 3
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	26,855		

\* Preliminary (San Francisco District) because of holiday.

\*\* December 14 figures revised.

	Total* all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San* Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	67,389	3,055	21,791	2,817	4,741	2,674	2,433	9,501	2,290	1,260	2,577	2,530	11,720
Loans - net#	24,700	1,047	8,285	939	1,493	879	891	2,585	1,017	436	945	1,165	5,018
Commercial, industrial, and agr'l loans	13,866	629	5,137	478	809	408	546	1,622	573	214	612	822	2,016
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	648	20	570	1	13	1	---	38	2	---	---	---	3
Other securities	833	9	681	26	21	7	10	41	5	3	6	7	17
Other loans for purchasing or carrying:													
U. S. Government obligations	167	12	48	2	30	11	11	18	9	3	5	10	8
Other securities	425	17	178	7	36	18	23	55	10	5	11	39	26
Real estate loans	4,336	143	483	113	295	206	71	365	189	71	135	91	2,174
Loans to banks	328	16	195	16	46	2	4	18	19	12	---	--	--
Other loans	4,419	221	1,112	309	263	235	237	462	220	134	181	207	838
U. S. Government securities - total	37,632	1,857	12,015	1,533	2,879	1,643	1,334	6,168	1,099	712	1,397	1,233	5,762
Treasury bills	2,723	130	901	184	121	130	67	544	37	36	171	138	264
Treasury certificates of indebtedness	6,935	341	1,923	197	425	246	347	1,189	215	167	309	339	1,237
Treasury notes	3,270	142	921	111	287	115	115	704	131	69	157	91	427
U. S. bonds	24,704	1,244	8,270	1,041	2,046	1,152	805	3,731	716	440	760	665	3,834
Other securities	5,057	151	1,491	345	369	152	208	748	174	112	235	132	940
Reserve with Federal Reserve Banks	12,127	468	4,832	452	671	460	403	1,737	390	179	463	480	1,592
Cash in vault	894	64	212	55	92	71	46	112	33	13	32	37	127
Balances with domestic banks	2,319	93	114	107	138	165	188	364	119	92	309	354	276
Other assets - net	1,170	79	455	54	59	48	55	86	25	16	27	54	212
L I A B I L I T I E S													
Demand deposits adjusted	48,236	2,505	16,902	2,222	3,198	2,044	1,771	6,459	1,453	849	1,897	2,030	6,906
Time deposits except Govt.	15,246	471	2,470	418	1,359	586	533	2,596	478	250	382	446	5,257
U. S. Government deposits	1,941	88	632	113	137	102	49	381	45	39	72	48	235
Interbank demand deposits: Domestic banks	9,479	276	2,935	361	467	420	531	1,507	672	292	831	699	488
Foreign banks	1,292	28	1,072	13	11	4	12	44	5	3	1	8	91
Borrowings	286	14	218	12	15	10	--	2	2	7	3	--	3
Other liabilities	1,207	51	697	33	41	22	35	76	19	17	15	18	183
CAPITAL ACCOUNTS	6,212	326	2,478	313	473	230	194	735	183	103	207	206	764
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	26,855	1,022	12,608	1,084	1,421	868	837	3,254	722	397	936	902	2,804

#Individual loan items are reported gross, i.e., before deduction of valuation reserves. \* Preliminary (San Francisco District) because of holiday.