

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

December 14, 1949

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended December 7: Increases of \$199,000,000 in loans, \$367,000,000 in demand deposits credited to domestic banks and \$127,000,000 in borrowings, and a decrease of \$264,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased in seven districts and decreased in the other five; the net increase at all reporting member banks was \$32,000,000 and the principal changes were increases of \$19,000,000 in the San Francisco District and \$15,000,000 in the Richmond District, and a decrease of \$11,000,000 in New York City. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$179,000,000, largely in New York City.

Holdings of Treasury bills decreased \$55,000,000 in New York City and \$52,000,000 in the Chicago District, and increased \$52,000,000 in the Kansas City District; the net decrease at all reporting member banks was \$52,000,000. Holdings of Treasury certificates of indebtedness decreased \$125,000,000 in New York City and a total of \$174,000,000 at all reporting member banks. Holdings of United States Government bonds increased \$82,000,000.

Demand deposits adjusted increased \$75,000,000 in the Kansas City District and a total of \$76,000,000 at all reporting member banks. United States Government deposits decreased in all districts. Demand deposits credited to domestic banks increased in nearly all districts.

Borrowings increased \$180,000,000 in New York City and decreased \$43,000,000 in Chicago.

A summary of the assets and liabilities of reporting member banks follows:

	Dec. 7, 1949	Increase or decrease since	
		Nov. 30, 1949*	Dec. 8, 1948
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	66,938	+ 99	+4,380
Loans - net	24,812	+ 199	- 390
Loans - gross	25,131	+ 201	- 322
Commercial, industrial, and agricultural loans	13,807	+ 32	-1,668
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	1,024	+ 104	+ 382
Other securities	778	+ 75	+ 283
Other loans for purchasing or carrying:			
U. S. Government obligations	175	+ 2	- 28
Other securities	424	- 29	- 63
Real estate loans	4,302	+ 3	+ 250
Loans to banks	233	+ 19	+ 38
Other loans	4,388	- 5	+ 484
U. S. Government securities - total	37,153	- 95	+3,974
Treasury bills	2,293	- 52	+ 94
Treasury certificates of indebtedness	7,083	- 174	+2,655
Treasury notes	1,225	+ 49	- 472
U. S. bonds	26,552	+ 82	+1,697
Other securities	4,973	- 5	+ 796
Reserve with Federal Reserve Banks	12,184	+ 163	-2,234
Cash in vault	834	+ 37	- 46
Balances with domestic banks	2,129	+ 14	+ 26
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	47,724	+ 76	+ 140
Time deposits except Govt.	15,200	+ 10	+ 356
U. S. Government deposits	1,975	- 264	+ 991
Interbank demand deposits: Domestic banks	9,194	+ 367	+ 192
Foreign banks	1,318	- 10	- 108
Borrowings	525	+ 127	+ 264
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	22,167	(Revised figure previous week 18,459)	

*November 30 figures revised.

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco ^{1/}
A S S E T S		(In millions of dollars)											
Loans and investments - total	66,938	2,988	21,715	2,711	4,681	2,682	2,423	9,464	2,261	1,262	2,561	2,511	11,679
Loans - net#	24,812	1,035	8,527	923	1,422	873	879	2,608	1,002	435	930	1,151	5,027
Commercial, industrial, and agr'l loans	13,807	620	5,140	472	789	403	538	1,611	577	220	601	811	2,025
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	1,024	20	924	1	16	1	--	59	1	--	--	--	2
Other securities	778	10	644	26	17	7	7	35	5	2	4	6	15
Other loans for purchasing or carrying:													
U. S. Government obligations	175	12	55	2	30	11	11	20	9	3	5	9	8
Other securities	424	18	179	8	33	18	23	54	10	5	11	38	27
Real estate loans	4,302	140	465	110	293	205	72	362	188	69	135	90	2,173
Loans to banks	233	15	119	9	6	1	5	61	3	9	--	--	5
Other loans	4,388	220	1,116	308	259	236	234	440	219	133	179	208	836
U. S. Government securities - total	37,153	1,801	11,775	1,450	2,886	1,657	1,336	6,111	1,087	716	1,393	1,228	5,713
Treasury bills	2,293	89	621	114	136	147	74	506	33	42	178	122	231
Treasury certificates of indebtedness	7,083	356	2,032	203	406	237	351	1,253	224	169	318	347	1,187
Treasury notes	1,225	43	319	31	101	45	37	230	39	22	61	43	254
U. S. bonds	26,552	1,313	8,803	1,102	2,243	1,228	874	4,122	791	483	836	716	4,041
Other securities	4,973	152	1,413	338	373	152	208	745	172	111	238	132	939
Reserve with Federal Reserve Banks	12,184	464	4,849	437	722	433	401	1,737	383	204	445	494	1,615
Cash in vault	834	58	196	50	84	68	43	105	31	13	32	37	117
Balances with domestic banks	2,129	88	106	92	133	164	173	332	126	81	268	305	261
Other assets - net	1,282	84	503	59	71	49	57	107	27	17	27	55	226
L I A B I L I T I E S													
Demand deposits adjusted	47,724	2,447	16,760	2,103	3,214	2,040	1,734	6,451	1,422	850	1,838	1,994	6,871
Time deposits except Govt.	15,200	472	2,444	420	1,357	586	535	2,586	477	250	383	447	5,243
U. S. Government deposits	1,975	93	695	117	138	94	48	366	45	38	67	44	230
Interbank demand deposits:													
Domestic banks	9,194	262	2,763	346	432	416	534	1,469	665	309	812	682	504
Foreign banks	1,318	27	1,101	14	6	4	12	43	5	3	1	9	93
Borrowings	525	4	428	3	28	9	4	16	12	7	11	--	3
Other liabilities	1,196	51	687	32	42	17	33	79	19	17	14	18	187
CAPITAL ACCOUNTS	6,235	326	2,491	314	474	230	197	735	183	103	207	208	767
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	22,167	891	10,006	838	1,141	762	689	2,714	642	371	776	677	2,660

#Individual loan items are reported gross, i.e., before deduction of valuation reserves. ^{1/} Changes in San Francisco District are due in part to changes in composition of reporting banks.