

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

December 7, 1949

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended November 30: A decrease of \$173,000,000 in holdings of United States Government securities; increases of \$281,000,000 in loans, \$370,000,000 in demand deposits adjusted, and \$218,000,000 in borrowings; and a decrease of \$316,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased in six districts and decreased in the other six districts; the net increase at all reporting member banks was \$3,000,000, and the principal changes were an increase of \$13,000,000 in the Dallas District and a decrease of \$23,000,000 in New York City. Loans for purchasing or carrying United States Government and other securities increased \$251,000,000, largely in New York City. "Other loans" increased \$37,000,000.

Holdings of Treasury bills decreased \$47,000,000 in the Kansas City District, \$42,000,000 in the Chicago District, \$33,000,000 in New York City, and a total of \$116,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$25,000,000 in the Atlanta District, \$19,000,000 in the Kansas City District, \$17,000,000 in the Richmond District, and by smaller amounts in most of the other districts; the net decrease at all reporting member banks was \$87,000,000.

Demand deposits adjusted increased in most districts; the principal increases were \$187,000,000 in New York City, \$108,000,000 in the Chicago District, and \$65,000,000 in the Cleveland District, but they decreased \$119,000,000 in the Kansas City District. United States Government deposits decreased in all districts.

Borrowings increased \$136,000,000 in New York City and \$58,000,000 in Chicago.

A summary of the assets and liabilities of reporting member banks follows:

	Nov. 30, 1949*	Increase or decrease since	
		Nov. 23, 1949	Dec. 1, 1948
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	66,844	+ 121	+4,514
Loans - net	24,610	+ 281	- 482
Loans - gross	24,927	+ 285	- 417
Commercial, industrial, and agricultural loans	13,775	+ 3	-1,767
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	920	+ 248	+ 413
Other securities	703	- 27	+ 236
Other loans for purchasing or carrying:			
U. S. Government obligations	173	- 1	- 25
Other securities	453	+ 31	- 22
Real estate loans	4,297	+ 2	+ 253
Loans to banks	214	- 8	- 4
Other loans	4,392	+ 37	+ 499
U. S. Government securities - total	37,257	- 173	+4,182
Treasury bills	2,343	- 116	+ 237
Treasury certificates of indebtedness	7,255	- 87	+2,797
Treasury notes	1,195	+ 11	- 493
U. S. bonds	26,464	+ 19	+1,641
Other securities	4,977	+ 13	+ 814
Reserve with Federal Reserve Banks	12,011	+ 91	-2,563
Cash in vault	796	+ 20	- 16
Balances with domestic banks	2,121	--	- 64
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	47,644	+ 370	+ 303
Time deposits except Govt.	15,198	- 22	+ 402
U. S. Government deposits	2,239	- 316	+ 891
Interbank demand deposits: Domestic banks	8,826	- 12	- 179
Foreign banks	1,328	+ 19	- 87
Borrowings	396	+ 218	+ 247
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	18,452		

\* Preliminary (San Francisco District) because of holiday.

	Total* all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Miane- apolis	Kansas City	Dallas	San* Francisco
<b>A S S E T S</b>		(In millions of dollars)											
Loans and investments - total	66,844	3,006	21,754	2,719	4,661	2,668	2,413	9,444	2,258	1,252	2,484	2,508	11,677
Loans - net#	24,610	1,033	8,391	918	1,441	867	871	2,567	1,000	435	927	1,149	5,011
Commercial, industrial, and agr'l loans	13,775	618	5,154	473	790	388	529	1,618	569	223	597	810	2,006
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	920	22	824	1	9	--	--	57	3	--	--	--	4
Other securities	703	7	574	21	17	7	7	36	5	2	5	6	16
Other loans for purchasing or carrying:													
U. S. Government obligations	173	13	50	2	30	11	12	19	9	3	5	9	10
Other securities	453	19	205	9	33	18	23	55	10	5	11	38	27
Real estate loans	4,297	140	467	109	293	202	72	361	188	69	135	90	2,171
Loans to banks	214	14	125	9	29	1	4	18	7	5	1	--	1
Other loans	4,392	220	1,107	307	261	249	235	437	218	134	178	206	840
U. S. Government securities - total	37,257	1,819	11,958	1,462	2,844	1,647	1,332	6,134	1,085	705	1,324	1,227	5,720
Treasury bills	2,343	99	692	136	117	120	68	558	32	32	126	117	246
Treasury certificates of indebtedness	7,255	363	2,157	192	397	238	334	1,256	231	170	308	347	1,262
Treasury notes	1,195	43	321	31	101	45	56	230	39	22	62	43	202
U. S. bonds	26,464	1,314	8,788	1,103	2,229	1,244	874	4,090	783	481	828	720	4,010
Other securities	4,977	154	1,405	339	376	154	210	743	173	112	233	132	946
Reserve with Federal Reserve Banks	12,011	472	4,710	441	699	438	389	1,801	374	206	433	461	1,587
Cash in vault	796	53	183	46	81	65	39	101	30	13	30	34	121
Balances with domestic banks	2,121	94	115	104	138	158	169	320	116	82	261	301	263
Other assets - net	1,272	80	503	60	71	51	56	107	27	17	28	54	218
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	47,644	2,466	16,772	2,103	3,195	2,043	1,741	6,439	1,436	851	1,763	1,989	6,846
Time deposits except Govt.	15,198	472	2,450	422	1,358	587	539	2,581	481	250	382	446	5,230
U. S. Government deposits	2,239	100	801	141	155	95	51	421	50	43	73	47	262
Interbank demand deposits:													
Domestic banks	8,826	266	2,702	338	417	383	489	1,416	619	296	782	641	477
Foreign banks	1,328	25	1,109	15	7	4	11	43	5	2	1	10	96
Borrowings	396	1	259	5	5	19	7	60	14	9	15	--	2
Other liabilities	1,175	49	670	31	41	19	31	79	18	17	14	18	188
<b>CAPITAL ACCOUNTS</b>	6,238	326	2,502	315	472	230	197	734	182	102	206	207	765
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	18,452	762	7,742	657	955	639	604	2,513	562	318	781	603	2,316

# Individual loan items are reported gross, i.e., before deduction of valuation reserves. \*Preliminary (San Francisco District) because of holiday.