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(For Immediate Release)

November 30, 1949

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended November 23: An increase of \$173,000,000 in holdings of United States Government securities; decreases of \$314,000,000 in reserve balances with Federal Reserve Banks, \$254,000,000 in balances with domestic banks, and \$857,000,000 in demand deposits credited to domestic banks; and an increase of \$649,000,000 in demand deposits adjusted.

Commercial, industrial, and agricultural loans decreased \$11,000,000 in Chicago and increased \$9,000,000 in the Dallas District, and the net decrease at all reporting member banks was \$4,000,000, the second decrease since August 3; a revision of November 16 figures has changed that week's reported increase of \$12,000,000 to a decrease of \$7,000,000. Real estate loans increased \$18,000,000.

Holdings of Treasury bills increased \$81,000,000 in New York City, and decreased \$21,000,000 in the Richmond District and \$18,000,000 in the Kansas City District; the net increase at all reporting member banks was \$19,000,000. Holdings of Treasury certificates of indebtedness increased \$65,000,000 in Chicago and by the same amount at all reporting member banks. Holdings of United States Government bonds increased \$71,000,000.

Demand deposits adjusted increased in most of the districts; the principal increases were \$337,000,000 in New York City, \$94,000,000 in the San Francisco District, \$92,000,000 in Chicago, \$45,000,000 in the Cleveland District, and \$43,000,000 in the Philadelphia District. Time deposits decreased \$28,000,000. United States Government deposits decreased \$93,000,000. Demand deposits credited to domestic banks decreased substantially in all districts. Demand deposits credited to foreign banks decreased \$45,000,000.

A summary of the assets and liabilities of reporting member banks follows:

	Nov.	Increase or decrease since				
	23, 1949	Nov. 16, 1949*	1			
ASSETS	(In	millions of	dollars)			
Loans and investments - total	66,723	+ 217	. +4,261			
Loans - net	24,329	+ 27	<del>-</del> 883			
Loans - gross	24,642	+ 29	- 821			
Commercial, industrial, and agricultural loans	13,772	- 4	-1,787			
Loans to brokers and dealers			, , ,			
for purchasing or carrying:						
U. S. Government obligations	672	+ 28	+ 48			
Other securities	730	- 26	+ 275			
Other loans for purchasing or carrying:	,5-	-	12			
U. S. Government obligations	174	- 3	- 24			
Other securities	422		- 84			
Real estate loans	4,295		+ 250			
Loans to banks	222	- 11	+ 24			
Other loans	4,355	-	+ 477			
U. S. Government securities - total	37,430	+ 173	+4,357			
Treasury bills	2,459	+ 19	+ 369			
Treasury certificates of indebtedness	7,342	+ 65	+2,885			
Treasury notes	1,184	+ 18	<b>-</b> 508			
U. S. bonds	26,445	+ 71	+1,611			
Other securities	4,964	+ 17	+ 787			
Reserve with Federal Reserve Banks	11,920	- 314	-2,768			
Cash in vault	776	- 3	- 41			
Balances with domestic banks	2,121	- 254	+ 14			
LIABILITIES						
Demand deposits adjusted	47,274	+ 649	- 27			
Time deposits except Govt.	15,220	- 28	+ 371			
U. S. Government deposits	2,555	<b>-</b> 93	+1,097			
Interbank demand deposits: Domestic banks	8,838	- 857	+ 76			
Foreign banks	1,309	- 45	- 112			
Borrowings	178	+ 6	- 257			
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Debits to demand deposit accounts, except interbank

and U. S. Govt. accounts, during week

Digitized November 16 figures revised (New York District)

21,900 (Revised figure previous week 20,766)

http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

arite(a)	Total Federal Reserve District												
	all districts	Boston	New York	Phila- delphia	Cleve-	Rich- mond		Chicago	St.	Minne-	Kansas		San
ASSETS			TOIR	derbura					Louis	apolis	City	Duzzad	Francisc
Loans and investments - total	66,723	3,019	21,576	2,752	4,634	2,673	ons of do: 2,412		0.051	1 062	0 550	0 1:00	11 (0(
Loans - net#	24,329	1,016	8,232	924	1,421	867	875	9,414 2,521	2,251 985	1,263 429	2,550 923		11,686
Commercial, industrial, and agr'l loans	13,772	616	5,171	478	797	391	531	1,609	560	429 224	923 594	1,134 797	5,002 2,004
Loans to brokers and dealers for	0711-		<i>&gt;</i> /-1-		121	3)-	752	1,00)	)00	227	724	171	2,004
purchasing or carrying:													
U. S. Government obligations	672	17	610	1	10	1		30	1				2
Other securities	730	8	596	22	18	7	8	38	5	2	4	6	16
Other loans for purchasing or carrying:													
U. S. Government obligations	174	13	50	2	31	11	12	20	9	3	5	9	9
Other securities	422	18	174	8	32	19	23	55	11	5	11	38	9 28
Real estate loans	4,295	143	458	108	292	203	73	360	188	69	136	38 9 <b>1</b>	2,174
Loans to banks	222	2	191	10	5	, 1	4	, 5	3		1		
Other loans	4,355	219	1,096	306	256	243	235	437	218	132	177	203	833
U. S. Government securities - total	37,430	1,847	11,941	1,494	2,839	1,650	1,328	6,159	1,093	722	1,392	1,227	5,738
Treasury bills	2,459	117	702	158	108	99	60	600	32	41	173	110	259
Treasury certificates of indebtedness	7,342	370	2,147	196	405	255	359	1,251	237	178	327	353	1,264
Treasury notes	1,184	43	322	31	101	46	40	230	38	22	66	43	202
U. S. bonds	26,445	1,317	8,770	1,109	2,225	1,250	869	4,078	786	481	826	721	4,013
Other securities	4,964	156	1,403	334	374	156	209	734	173	112	235	132	946
Reserve with Federal Reserve Banks	11,920	461	4,622	449	705	438	383	1,731	367	205	484	470	1,605
Cash in vault	776	46	186	43	77	62	41	96	29	12	29	35	120
Balances with domestic banks	2,121	94	110	101	137	154	161	309	125	81	262	323	264
Other assets - net	1,225	79	478	59	67	49	54	100	27	17	27	53	215
LIABILITIES				•		_						, -	•
Demand deposits adjusted	47,274	2,441	16,560	2,102	3,130	2,026	1,726	6,331	1,411	847	1,882	1,993	6,825
Time deposits except Govt.	15,220	472	2,438	425	1,362	592	540	2,584	483	251	384	447	5,242
U. S. Government deposits	2,555	113	937	167	181	105	, 55	463	57	50	79	53	295
Interbank demand deposits: Domestic banks	8,838	273	2,674	347	421	382	489	1,419	631	299	778	646	479
Foreign banks Borrowings	1,309	26	1,087	11	7	5	11	45	5	2	1	10	99
Other liabilities	178	1.0	118	5	8	17	3		6	10	8		_3
CAPITAL ACCOUNTS	1,172	48	671	31	39	20	31	77	24	17	15	17	182
	6,219	326	2,487	316	472	229	196	731	182	102	205	208	765
Debits to demand deposit accounts, except													
interbank and U. S. Govt. accounts	21,900	952	9,242	840	1,077	768	709	2,881	666	393	874	804	2,694
#Individual loan items are reported gross,	i.e., befor	re deduct	tion of	valuatio	n reserv	ves.							
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