

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

November 23, 1949

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended November 16: A decrease of \$309,000,000 in loans for purchasing or carrying United States Government and other securities, increases of \$228,000,000 in holdings of United States Government securities, \$190,000,000 in reserve balances with Federal Reserve Banks, \$208,000,000 in balances with banks in the United States, \$206,000,000 in United States Government deposits, and \$434,000,000 in demand deposits credited to domestic banks, and a decrease of \$315,000,000 in borrowings.

Commercial, industrial, and agricultural loans increased \$17,000,000 in the Dallas District, and \$11,000,000 in the St. Louis District, and decreased \$27,000,000 in New York City; the net increase at all reporting member banks was \$12,000,000. "Other loans" increased \$27,000,000.

Holdings of Treasury bills increased \$118,000,000 in New York City and \$24,000,000 in the San Francisco District and decreased \$51,000,000 in Chicago; the net increase at all reporting member banks was \$61,000,000. Holdings of Treasury certificates of indebtedness and of United States Government bonds increased \$94,000,000 and \$57,000,000, respectively.

Demand deposits adjusted decreased \$51,000,000 at all reporting member banks; the principal changes were decreases of \$51,000,000 in Chicago and \$23,000,000 in the Cleveland District, and increases of \$37,000,000 in the Dallas District and \$19,000,000 in the Kansas City District. Time deposits decreased \$31,000,000. United States Government deposits and demand deposits credited to domestic banks increased in nearly all districts.

Borrowings decreased \$306,000,000 in New York City and \$61,000,000 in Chicago.

A summary of the assets and liabilities of reporting member banks follows:

	Nov. 16, 1949	Increase or decrease since	
		Nov. 9, 1949	Nov. 17, 1948
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	66,542	- 114	+3,895
Loans - net	24,311	- 353	- 633
Loans - gross	24,622	- 354	- 571
Commercial, industrial, and agricultural loans	13,795	+ 12	-1,786
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	644	- 290	+ 252
Other securities	756	- 13	+ 346
Other loans for purchasing or carrying:			
U. S. Government obligations	177	+ 3	- 25
Other securities	420	- 9	- 56
Real estate loans	4,278	+ 13	+ 243
Loans to banks	233	- 97	+ 5
Other loans	4,319	+ 27	+ 450
U. S. Government securities - total	37,270	+ 228	+3,745
Treasury bills	2,433	+ 61	- 78
Treasury certificates of indebtedness	7,287	+ 94	+2,772
Treasury notes	1,166	+ 16	- 512
U. S. bonds	26,384	+ 57	+1,563
Other securities	4,961	+ 11	+ 783
Reserve with Federal Reserve Banks	12,230	+ 190	-2,327
Cash in vault	780	- 59	- 45
Balances with domestic banks	2,378	+ 208	+ 28
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,658	- 51	- 249
Time deposits except Govt.	15,242	- 31	+ 368
U. S. Government deposits	2,650	+ 206	+ 986
Interbank demand deposits: Domestic banks	9,695	+ 434	+ 157
Foreign banks	1,355	- 20	- 61
Borrowings	172	- 315	+ 33
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,778		

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
A S S E T S		(In millions of dollars)											
Loans and investments - total	66,542	2,993	21,450	2,749	4,625	2,688	2,420	9,341	2,249	1,263	2,574	2,503	11,687
Loans - net#	24,311	1,025	8,225	925	1,419	862	867	2,517	980	429	921	1,124	5,017
Commercial, industrial, and agr'l loans	13,795	623	5,194	484	797	389	527	1,622	556	223	593	788	1,999
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	644	22	575	1	12	--	--	16	1	--	--	--	17
Other securities	756	7	609	22	19	7	9	47	5	2	5	6	18
Other loans for purchasing or carrying:													
U. S. Government obligations	177	11	53	2	32	11	11	20	9	3	5	10	10
Other securities	420	18	174	8	32	19	22	54	11	5	11	38	28
Real estate loans	4,278	142	455	105	291	203	73	359	186	69	135	89	2,171
Loans to banks	233	1	212	10	1	1	4	1	2	1	--	--	--
Other loans	4,319	221	1,067	304	255	241	232	431	219	132	177	203	837
U. S. Government securities - total	37,270	1,813	11,811	1,491	2,833	1,671	1,343	6,092	1,097	723	1,421	1,248	5,727
Treasury bills	2,433	100	622	158	103	120	63	605	37	41	191	125	268
Treasury certificates of indebtedness	7,287	355	2,134	193	400	256	366	1,205	241	179	339	356	1,263
Treasury notes	1,166	43	309	31	101	44	37	232	38	22	66	43	200
U. S. bonds	26,384	1,315	8,746	1,109	2,229	1,251	877	4,050	781	481	825	724	3,996
Other securities	4,961	155	1,414	333	373	155	210	732	172	111	232	131	943
Reserve with Federal Reserve Banks	12,230	488	4,798	458	719	465	388	1,828	375	196	474	465	1,576
Cash in vault	780	53	175	44	79	65	40	97	29	12	29	35	122
Balances with domestic banks	2,378	101	143	120	155	167	183	359	140	106	295	330	279
Other assets - net	1,224	79	475	58	68	53	53	98	26	17	28	53	216
L I A B I L I T I E S													
Demand deposits adjusted	46,658	2,429	16,278	2,059	3,085	2,043	1,725	6,207	1,389	845	1,884	1,983	6,731
Time deposits except Govt.	15,242	473	2,449	428	1,364	594	541	2,580	484	252	386	432	5,259
U. S. Government deposits	2,650	110	984	174	189	111	56	492	59	51	82	53	289
Interbank demand deposits:													
Domestic banks	9,695	297	2,939	408	475	430	524	1,585	674	319	818	685	541
Foreign banks	1,355	26	1,140	11	7	5	11	43	5	3	1	9	94
Borrowings	172	6	101	2	12	5	1	9	8	5	11	--	12
Other liabilities	1,151	46	652	31	39	21	30	76	18	17	14	17	190
CAPITAL ACCOUNTS	6,231	327	2,498	316	475	229	196	731	182	102	204	207	764
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	20,778	830	8,835	793	1,136	696	708	2,635	624	385	774	707	2,655
#Individual loan items are reported gross, i.e., before deduction of valuation reserves.													