

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

November 16, 1949

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended November 9: An increase of \$339,000,000 in loans, and decreases of \$346,000,000 in holdings of United States Government securities, \$292,000,000 in reserve balances with Federal Reserve Banks, \$139,000,000 in demand deposits adjusted, and \$160,000,000 in borrowings.

Commercial, industrial, and agricultural loans increased in nearly all districts and a total of \$89,000,000 at all reporting member banks; the principal increases were \$22,000,000 in New York City and \$11,000,000 each in the Atlanta, Chicago, and St. Louis districts. Real estate loans increased \$19,000,000. Loans to banks increased \$119,000,000.

Holdings of Treasury bills decreased \$180,000,000 in New York City, \$60,000,000 in the Chicago District, and a total of \$246,000,000 at all reporting member banks. Holdings of Treasury certificates of indebtedness decreased \$80,000,000. Holdings of United States Government bonds decreased \$42,000,000 in New York City and increased \$19,000,000 in the Boston District; the net decrease at all reporting member banks was \$20,000,000. and \$31,000,000 in the Cleveland District,

Demand deposits adjusted decreased \$212,000,000 in New York City/ and they increased \$37,000,000 in the Atlanta District, \$22,000,000 in the Richmond District, and \$21,000,000 in the St. Louis District. Demand deposits credited to domestic banks increased \$102,000,000.

Borrowings decreased \$80,000,000 in New York City and \$55,000,000 in Chicago.

A summary of the assets and liabilities of reporting member banks follows:

	Nov. 9, 1949	Increase or decrease since	
		Nov. 2, 1949*	Nov. 10, 1948
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	66,656	- 10	+4,278
Loans - net	24,664	+ 339	- 199
Loans - gross	24,976	+ 339	- 136
Commercial, industrial, and agricultural loans	13,783	+ 89	-1,812
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	934	+ 81	+ 619
Other securities	769	+ 5	+ 372
Other loans for purchasing or carrying:			
U. S. Government obligations	174	- 3	- 26
Other securities	429	+ 9	- 49
Real estate loans	4,265	+ 19	+ 237
Loans to banks	330	+ 119	+ 93
Other loans	4,292	+ 20	+ 430
U. S. Government securities - total	37,042	- 346	+3,723
Treasury bills	2,372	- 246	- 82
Treasury certificates of indebtedness	7,193	- 80	+2,773
Treasury notes	1,150	--	- 508
U. S. bonds	26,327	- 20	+1,540
Other securities	4,950	- 3	+ 754
Reserve with Federal Reserve Banks	12,040	- 292	-2,544
Cash in vault	839	+ 103	- 11
Balances with domestic banks	2,170	+ 24	- 38
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,709	- 139	- 220
Time deposits except Govt.	15,273	+ 13	+ 371
U. S. Government deposits	2,444	- 13	+ 971
Interbank demand deposits: Domestic banks	9,261	+ 102	+ 9
Foreign banks	1,375	+ 1	- 30
Borrowings	487	- 160	+ 282
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week			17,809 (Revised figure previous week 22,520)

\*November 2 figures revised.

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<b>A S S E T S</b>		(In millions of dollars)											
Loans and investments - total	66,656	3,013	21,598	2,759	4,622	2,692	2,412	9,411	2,242	1,270	2,563	2,470	11,604
Loans - net#	24,664	1,045	8,552	929	1,420	862	859	2,557	980	435	924	1,111	4,990
Commercial, industrial, and agr'l loans	13,783	627	5,217	481	802	387	519	1,629	545	223	591	771	1,991
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	934	18	879	1	12	--	--	20	1	--	--	--	3
Other securities	769	10	623	22	18	8	9	45	5	2	5	6	16
Other loans for purchasing or carrying:													
U. S. Government obligations	174	11	50	2	32	11	11	20	9	3	5	10	10
Other securities	429	18	181	8	31	20	22	55	11	5	11	39	28
Real estate loans	4,265	142	452	103	289	203	73	357	186	67	134	88	2,171
Loans to banks	330	19	211	20	1	1	5	35	16	8	6	--	8
Other loans	4,292	220	1,053	303	255	241	231	429	217	133	177	207	826
U. S. Government securities - total	37,042	1,801	11,643	1,502	2,830	1,675	1,343	6,123	1,092	724	1,404	1,228	5,677
Treasury bills	2,372	98	527	170	113	124	71	660	39	41	174	111	244
Treasury certificates of indebtedness	7,193	344	2,097	191	393	258	363	1,189	241	180	342	349	1,246
Treasury notes	1,150	43	292	31	100	42	37	233	39	22	68	44	199
U. S. bonds	26,327	1,316	8,727	1,110	2,224	1,251	872	4,041	773	481	820	724	3,988
Other securities	4,950	167	1,403	328	372	155	210	731	170	111	235	131	937
Reserve with Federal Reserve Banks	12,040	454	4,709	443	744	436	392	1,788	373	209	461	447	1,584
Cash in vault	839	52	209	49	80	67	43	102	32	13	32	37	123
Balances with domestic banks	2,170	91	118	97	131	176	170	309	127	91	274	311	275
Other assets - net	1,209	79	472	58	65	50	54	97	25	16	26	52	215
<b>L I A B I L I T I E S</b>													
Demand deposits adjusted	46,709	2,436	16,265	2,066	3,108	2,037	1,727	6,257	1,403	856	1,865	1,946	6,743
Time deposits except Govt.	15,273	473	2,462	431	1,365	598	542	2,581	485	252	387	433	5,264
U. S. Government deposits	2,444	101	909	168	175	103	51	448	54	46	76	49	264
Interbank demand deposits:													
Domestic banks	9,261	279	2,791	376	444	424	513	1,510	648	322	804	657	493
Foreign banks	1,375	26	1,165	11	7	5	11	43	3	2	1	8	93
Borrowings	487	2	368	7	27	6	1	62	5	3	6	--	--
Other liabilities	1,121	45	648	31	41	19	30	75	19	16	14	17	166
<b>CAPITAL ACCOUNTS</b>	6,244	327	2,498	316	475	229	196	731	182	102	203	207	778
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	17,809	836	7,198	623	924	681	666	2,452	589	362	688	536	2,254

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.