

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.2

(For Immediate Release)

October 26, 1949

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The condition statement of weekly reporting member banks in leading cities shows the following principal changes for the week ended October 19: Increases of \$325,000,000 in holdings of United States Government securities, \$315,000,000 in reserve balances with Federal Reserve Banks, \$455,000,000 in demand deposits adjusted, and \$136,000,000 in United States Government deposits.

Commercial, industrial, and agricultural loans increased in most of the districts and a total of \$81,000,000 at all reporting member banks; the principal increases were \$17,000,000 in the Cleveland District, \$14,000,000 each in the Atlanta and Chicago districts, and \$12,000,000 each in New York City and in the San Francisco District. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$209,000,000, largely in New York City.

Holdings of Treasury bills increased \$84,000,000 in New York City and \$48,000,000 in the Philadelphia District, but they decreased in most of the other districts; the net increase at all reporting member banks was \$101,000,000. Holdings of Treasury certificates of indebtedness increased \$123,000,000, increasing in most of the districts. Holdings of United States Government bonds increased \$53,000,000 in New York City and \$86,000,000 at all reporting member banks.

Demand deposits adjusted increased \$208,000,000 in New York City, \$111,000,000 in the Cleveland District, \$46,000,000 each in the Boston and Kansas City districts, and by smaller amounts in most of the other districts. United States Government deposits increased in nearly all districts.

A summary of the assets and liabilities of reporting member banks follows:

	Oct. 19, 1949	Increase or decrease since	
		Oct. 12, 1949	Oct. 20, 1948
<u>A S S E T S</u>			
(In millions of dollars)			
Loans and investments - total	66,439	+ 232	+4,143
Loans - net	23,791	- 84	- 748
Loans - gross	24,102	- 84	- 684
Commercial, industrial, and agricultural loans	13,647	+ 81	-1,727
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	521	- 209	+ 327
Other securities	664	+ 6	+ 250
Other loans for purchasing or carrying:			
U. S. Government obligations	185	- 1	- 31
Other securities	448	+ 6	- 37
Real estate loans	4,244	+ 11	+ 242
Loans to banks	182	+ 17	- 42
Other loans	4,211	+ 5	+ 334
U. S. Government securities - total	37,625	+ 325	+4,209
Treasury bills	2,817	+ 101	+ 560
Treasury certificates of indebtedness	7,399	+ 123	+2,955
Treasury notes	1,140	+ 15	- 543
U. S. bonds	26,269	+ 86	+1,237
Other securities	5,023	- 9	+ 682
Reserve with Federal Reserve Banks	12,276	+ 315	-2,309
Cash in vault	780	- 24	- 40
Balances with domestic banks	2,319	+ 47	+ 1
<u>L I A B I L I T I E S</u>			
Demand deposits adjusted	46,738	+ 455	- 260
Time deposits except Govt.	15,289	+ 16	+ 380
U. S. Government deposits	2,791	+ 136	+1,209
Interbank demand deposits: Domestic banks	9,389	- 40	+ 263
Foreign banks	1,362	- 6	- 67
Borrowings	121	+ 11	--
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Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	23,910		

	Total all districts	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
<u>A S S E T S</u>		(In millions of dollars)											
Loans and investments - total	66,439	2,998	21,426	2,773	4,677	2,690	2,390	9,385	2,227	1,275	2,515	2,440	11,643
Loans - net#	23,791	1,000	7,965	902	1,439	859	831	2,514	940	423	893	1,077	4,948
Commercial, industrial, and agr'l loans	13,647	617	5,172	482	825	392	497	1,644	524	221	570	739	1,964
Loans to brokers and dealers for purchasing or carrying:													
U. S. Government obligations	521	8	482	1	11	1	—	14	1	—	—	—	3
Other securities	664	6	531	21	18	7	8	38	5	2	5	7	16
Other loans for purchasing or carrying:													
U. S. Government obligations	185	11	57	2	32	11	13	21	9	3	5	11	10
Other securities	448	17	200	8	32	20	23	54	11	5	11	39	28
Real estate loans	4,244	141	444	103	286	201	72	352	184	68	132	89	2,172
Loans to banks	182	1	170	1	—	1	3	3	1	—	—	—	2
Other loans	4,211	219	1,023	295	255	235	226	421	214	130	175	202	816
U. S. Government securities-total	37,625	1,811	11,974	1,544	2,867	1,686	1,357	6,137	1,119	741	1,387	1,237	5,765
Treasury bills	2,817	111	776	213	139	123	66	684	48	63	152	113	329
Treasury certificates of indebtedness	7,399	390	2,207	185	415	270	380	1,154	263	177	351	350	1,257
Treasury notes	1,140	43	277	31	100	43	37	232	40	21	68	44	204
U. S. bonds	26,269	1,267	8,714	1,115	2,213	1,250	874	4,067	768	480	816	730	3,975
Other securities	5,023	187	1,487	327	371	145	202	734	168	111	235	126	930
Reserve with Federal Reserve Banks	12,276	501	4,977	470	743	421	366	1,721	377	195	497	435	1,573
Cash in vault	780	52	168	43	80	66	40	99	29	13	31	36	123
Balances with domestic banks	2,319	103	128	103	155	174	185	376	125	97	280	330	263
Other assets - net	1,164	75	462	55	63	48	51	88	25	15	26	52	204
<u>L I A B I L I T I E S</u>													
Demand deposits adjusted	46,738	2,453	16,414	2,048	3,153	2,023	1,721	6,205	1,406	830	1,855	1,943	6,687
Time deposits except Govt.	15,289	474	2,452	440	1,362	599	542	2,577	484	252	386	453	5,268
U. S. Government deposits	2,791	111	1,055	206	203	97	64	493	59	59	71	52	321
Interbank demand deposits: Domestic banks	9,389	291	2,896	381	478	428	471	1,550	621	329	814	614	516
Foreign banks	1,362	25	1,161	11	7	5	11	42	3	3	1	9	84
Borrowings	121	7	65	14	6	—	—	3	5	5	7	—	9
Other liabilities	1,083	42	631	30	36	19	28	72	24	16	13	16	156
<u>CAPITAL ACCOUNTS</u>	6,205	326	2,487	314	473	228	195	727	181	101	202	206	765
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Debits to demand deposit accounts, except interbank and U. S. Govt. accounts	23,910	982	9,880	1,307	1,182	667	777	3,308	692	422	930	875	2,888

#Individual loan items are reported gross, i.e., before deduction of valuation reserves.